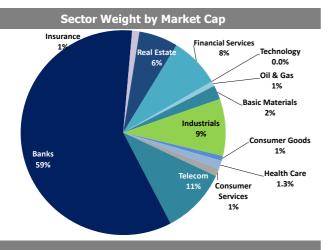


# **Boursa Kuwait Daily Report**

# September 8, 2020



## **Top 10 Companies by Market Capitalization**

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- National Bank of Kuwait	5,829.5	19.2	9.8%
2- Kuwait Finance House	4,788.7	23.9	10.7%
3- Zain	2,479.4	12.2	16.6%
4- Ahli United Bank - Bahrain	2,181.2	11.1	16.6%
5- Boubyan Bank	1,936.6	38.0	10.3%
6- Agility (PWC Logistics)	1,259.0	20.6	5.5%
7- Commercial Bank of Kuwait	956.2	NM	NM
8- Mabanee Co.	701.7	23.3	6.5%
9- Gulf Bank	643.2	12.5	8.6%
10- Ahli United Bank - Kuwait	589.1	14.0	9.7%
Total	21,365	18.89	10.2%

\*: ROE is calculated based on TTM 1H-2020 net profit & shareholders' equity as of 30-June-20

## **Top Movers and Most Active Stocks**

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Salbookh Trading Co.	0.034	0.004	12.1%
KGL Logistics Co.	0.028	0.003	10.8%
Metal & Recycling Co.	0.045	0.004	10.0%
Burgan Co. for Drilling, Tdg. & Maint.	0.083	0.007	9.2%
Al Massaleh Real Estate Co.	0.035	0.003	9.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National International Holding Co.	0.063	(0.006)	(9.2%)
Kuwait Syrian Holding Co.	0.025	(0.002)	(5.6%)
UniCap Investment and Finance	0.040	(0.002)	(5.0%)
Umm Al-Qaiwain General Investments Co.	0.091	(0.005)	(5.0%)
Hayat Communications Co.	0.067	(0.004)	(5.0%)

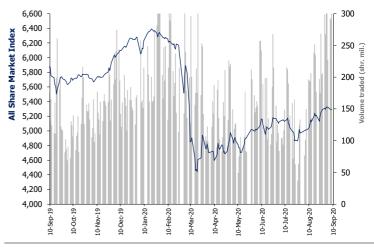
Today's Most Active by Volume	Close	Percent	Volume
roday's Most Active by Volume	(KWD)	Change	(Shares)
A'ayan Leasing & Investment Co.	0.079	7.7%	39,784,164
Al Salam Group Holding Co.	0.026	4.0%	34,581,238
Gulf Petroleum Investment	0.022	2.9%	34,240,806
Abyaar Real Estate Development Co.	0.007	1.4%	23,623,946
Al TAMEER Real Estate Investment Co.	0.021	2.5%	20,753,337

# **Market Capitalization - Sector Returns**

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	31,401.6	<b>A</b>	0.1%	0.2%	(13.6%)
Oil & Gas	242.9	<b>A</b>	1.6%	0.5%	(5.8%)
Basic Materials	685.6	▼	(0.5%)	(1.3%)	(15.1%)
Industrials	2,802.4	<b>A</b>	0.2%	1.8%	(14.8%)
Consumer Goods	241.7	<b>A</b>	0.4%	(2.0%)	22.5%
Health Care	411.2	=	0.0%	0.0%	(6.3%)
Consumer Services	370.1	<b>A</b>	0.8%	0.6%	(32.9%)
Telecommunications	3,220.1	<b>A</b>	0.2%	(1.9%)	(5.8%)
Banks	18,333.9	▼	(0.0%)	(0.5%)	(16.6%)
Insurance	356.2	<b>A</b>	1.4%	1.3%	2.5%
Real Estate	1,913.1	<b>A</b>	0.4%	2.9%	(15.3%)
Financial Services	2,459.9	▼	(0.1%)	5.0%	(11.1%)
Technology	7.0	<b>A</b>	5.0%	2.2%	(1.4%)
Utilities	357.5	<b>A</b>	0.3%	1.6%	N/A

Market Breadth		76	_	42	<b>=</b> 56
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,815.74	7.8	0.1%	(0.7%)	(16.6%)
Main 50 Index	4,289.70	(16.5)	(0.4%)	2.6%	(14.0%)
Main Market Index	4,274.36	(7.6)	(0.2%)	2.1%	(13.0%)
All Share Market Index	5,297.49	2.8	0.1%	0.1%	(15.7%)
Market Cap (KWD Mn)	31,401.65	19.0	0.1%	0.2%	(13.6%)

## **Index Performance relative to Volume**



Market	Trading Da	ta and	Volatility	,	
Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD 2020	YTD 2019
Volume (Shrs Mn)	346.8	56.3	19.4%	178.3	88.6
Value Traded (KWD Mn)	31.0	(3.9)	(11.3%)	34.6	16.9
No. of Trades	10.977	1.268	13.06%	8.255	3.810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
A'ayan Leasing & Investment Co.	0.079	7.7%	3,046,105
Warba Bank	0.211	(0.9%)	2,912,865
National Bank of Kuwait	0.851	(0.2%)	1,917,588
Ahli United Bank - Bahrain	0.224	0.0%	1,762,856
Kuwait Finance House	0.624	0.2%	1,631,119

Source: Boursa Kuwait, Kamco Invest Research



# **Boursa Kuwait - Premier Market**

Tuesday, September 8, 2020

		Clo	sing Price		Mark	et Capitaliza	ition		Valuation	Multiples				YTD-20 Tradin	g Indicators
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-20 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
<b>V</b>	National Bank of Kuwait	0.851	(0.002)	(0.2%)	5,830	25.4%	18.6%	19.2	1.89	3.9%	1.28	9.8%	(16.5%)	1,033.20	871.15
•	Gulf Bank	0.211	(0.001)	(0.5%)	643	2.8%	2.0%	12.5	1.07	5.0%	1.13	8.6%	(30.4%)	1,074.67	241.86
<b>A</b>	Kuwait International Bank	0.178	0.001	0.6%	202	0.9%	0.6%	26.4	0.78	3.4%	1.00	3.0%	(31.8%)	1,052.48	202.25
=	Burgan Bank	0.198	0.000	0.0%	520	2.3%	1.7%	8.3	0.73	6.0%	1.05	8.8%	(34.9%)	380.63	83.79
<b>A</b>	Kuwait Finance House	0.624	0.001	0.2%	4,789	20.9%	15.2%	23.9	2.57	2.9%	1.42	10.7%	(15.4%)	1,706.97	1,115.61
<b>A</b>	Boubyan Bank	0.594	0.011	1.9%	1,937	8.4%	6.2%	38.0	3.91	1.3%	1.05	10.3%	4.8%	174.93	93.62
•	Kuwait Projects Co. (Holding)	0.152	(0.001)	(0.7%)	304	1.3%	1.0%	5.1	1.40	6.5%	0.57	27.3%	(29.6%)	185.48	30.87
<b>A</b>	Mabanee Co.	0.635	0.002	0.3%	702	3.1%	2.2%	23.3	1.52	2.1%	1.09	6.5%	(25.6%)	189.82	124.05
<b>A</b>	National Industries Group (Holding)	0.162	0.001	0.6%	231	1.0%	0.7%	NM	0.73	6.2%	1.42	NM	(32.8%)	518.59	94.88
•	Boubyan Petrochemical Co.	0.539	(0.002)	(0.4%)	288	1.3%	0.9%	24.4	1.29	6.3%	0.73	5.3%	(19.3%)	68.36	38.66
•	Qurain Petrochemicals Industries Co.	0.275	(0.002)	(0.7%)	302	1.3%	1.0%	11.7	0.72	5.5%	0.76	6.1%	(11.3%)	127.85	33.41
•	Agility Public Warehousing Co.	0.621	(0.001)	(0.2%)	1,259	5.5%	4.0%	20.6	1.13	0.7%	1.47	5.5%	(12.7%)	477.12	311.67
<b>A</b>	Mobile Telecommunications Co.	0.573	0.001	0.2%	2,479	10.8%	7.9%	12.2	2.02	5.8%	1.39	16.6%	(4.5%)	728.93	389.20
<b>A</b>	Human Soft Holding Co.	2.634	0.015	0.6%	322	1.4%	1.0%	12.2	3.66	7.0%	0.47	29.9%	(12.5%)	39.84	109.85
=	Ahli United Bank (B.S.C)	0.224	0.000	0.0%	2,181	9.5%	6.9%	11.1	1.84	8.0%	1.11	16.6%	(23.0%)	3,430.77	743.36
•	Warba Bank	0.211	(0.002)	(0.9%)	332	1.4%	1.1%	NM	1.82	0.0%	0.98	NM	(19.4%)	520.47	110.70
<b>A</b>	Mezzan Holding Co.	0.632	0.002	0.3%	197	0.9%	0.6%	30.5	1.79	2.3%	0.46	5.8%	26.4%	55.79	30.73
<b>A</b>	Integrated Holding Co.	0.386	0.016	4.3%	85	0.4%	0.3%	32.2	1.40	7.8%	0.46	4.3%	(29.9%)	52.99	24.36
<b>A</b>	Shamal Az-Zour Al-Oula Power and Water	0.325	0.001	0.3%	358	1.6%	1.1%	29.1	4.67	0.0%	2.22	16.1%	NA	284.49	98.80
Subt	otal- Premier Market Stocks	5,815.74	7.85	0.14%	22,960	100%	73%	18.4	1.81	3.93%		9.8%	-15.7%	12,103.36	4,748.79
Rema	aining of the Market				8,442		27%	(108.2)	0.82	4.22%		-0.8%		16,964.63	894.42

Source: Kamco Research



<b>Boursa Kuwait Daily Bullet</b>	tin											Tues	day, Septe	mber 8,	2020
			/aluation N	lultiples		Price (I	(WD)					Daily Tradin	g Data	YTD-20	
Company	Reuters	Trailing	Trailing	Dividend		Ì	DTD		52 Weeks	52 Weeks	YTD-20	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	ROE
▲ Senergy Holding Co.	SENE.KW	NM	0.34	0.00%	1.13	0.017	0.000	3.4	0.027	0.014	(22.8%)	673,221	11,264	25.5%	NM
<ul> <li>Independent Petroleum Group</li> </ul>	IPGK.KW	14.1	0.98	5.62%	0.28	0.430	0.000	96.6	0.497	0.375	(10.8%)	0	0	0.3%	7.0%
National Petroleum Services Co.	NAPS.KW	11.5	2.70	6.79%	0.22	1.000	0.020	100.0	1.389	0.903	(14.5%)	600	600	0.2%	23.4%
<ul> <li>The Energy House Co.</li> </ul>	ENER.KW	NM	0.70	0.00%	0.94	0.022	0.000	16.4	0.036	0.014	(3.9%)	0	0	5.8%	NM
▲ Gulf Petroleum Investment	GPIK.KW	NM	0.16	0.00%	1.07	0.022	0.001	6.4	0.025	0.012	7.5%	34,240,806	739,853	507.1%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	15.2	0.31	0.00%	NA	0.083	0.007	20.1	0.098	0.060	3.5%	2,150	174	0.1%	2.0%
Oil & Gas		28.9	0.88	5.03%				242.9			(5.8%)	34,916,777	751,891		3.1%
▲ Kuwait Foundry Co.	KFDC.KW	37.3	0.88	6.20%	0.66	0.242	0.002	17.5	0.510	0.192	(27.8%)	1,504	363	2.2%	2.3%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	24.4	1.29	6.32%	0.73	0.539	(0.002)	288.3	0.800	0.395	(19.3%)	558,917	301,360	12.8%	5.3%
<ul> <li>Al Kout for Industrial Projects Co.</li> </ul>	ALKK.KW	27.8	2.84	6.50%	0.02	0.769	0.000	77.6	0.850	0.769	(9.5%)	0	0	0.0%	10.2%
▼ Qurain Petrochemical Industries Co. *	ALQK.KW	11.7	0.72	5.51%	0.76	0.275	(0.002)	302.3	0.341	0.163	(11.3%)	1,186,131	327,860	11.6%	6.1%
Basic Materials		16.8	0.99	5.98%	0.00	0.050	(0.000)	685.6	0.070	0.050	(15.1%)	1,746,552	629,583	25 20/	5.9%
▼ Specialities Group Holding Co.	SPEC.KW	10.7	0.33	0.00%	0.39	0.058	(0.002)	9.6	0.078	0.050	(23.8%)	180,102	10,889	25.2%	3.0%
= Kuwait Cement Co.	KCEM.KW	NM	0.73	2.79%	0.46	0.174	0.000	127.6	0.271	0.144	(29.3%)	149,355	25,973	7.7%	NM 2.co/
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	37.2	0.95	5.44%	0.91	0.735	0.002	154.3	0.737	0.390	50.6%	469,189	343,068	40.4%	2.6%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	6.1	0.99	8.11%	0.60	0.370	0.002	66.7	0.419	0.298	(8.6%)	287,110	105,318	22.7%	16.2%
▼ Kuwait Portland Cement Co.	PCEM.KW	NM 2F.1	1.26	5.17%	0.46	0.774	(0.026)	77.6	1.210	0.683	(21.2%)	62,432 0	48,869	5.6%	0.9%
= Shuaiba Industrial Co.	PAPE.KW	25.1	0.73	3.79%	0.12	0.130	0.000	13.1	0.180	0.122	(16.1%)		0	0.6%	2.9%
Metal & Recycling Co.  ACICO Industries Co.	MRCK.KW	NM	0.53	0.00%	0.21	0.045	0.004	5.3	0.070	0.020	(9.8%)	50	2 254	1.8%	NM
<ul><li>ACICO Industries Co.</li><li>Hilal Cement Co.</li></ul>	ACIC.KW	NM NM	0.39 0.89	5.29% 15.97%	0.37	0.099 0.094	0.000	29.9 9.5	0.145 0.126	0.081	(25.6%)	24,000 0	2,354 0	5.6% 0.5%	NM NN
= National Industries Co.	HCCK.KW	NM	0.69	6.18%	0.11 0.15	0.094	0.000	58.1	0.126	0.063	(6.1%) (5.5%)	97,500	14,746	0.3%	NM
Equipment Holding Co.	NIBM.KW EQUI.KW	NM	0.73	0.10%	1.03	0.136	0.000	2.4	0.176	0.143	(21.0%)	2,766,031	47,360	22.8%	NM
= National Co. for Consumer Industries	NCCI.KW	57.3	0.40	0.00%	NA	0.017	0.001	4.7	0.024	0.013	(21.0%) $(5.1%)$	2,766,031	47,360	0.4%	1.0%
▲ Salbookh Trading Co.	SALB.KW	NM	0.57	0.00%	0.61	0.032	0.004	3.6	0.100	0.016	(31.7%)	731,122	24,028	23.9%	NM
▼ Agility (PWC Logistics)	AGLT.KW	20.6	1.13	0.67%	1.47	0.621	(0.001)	1,259.0	0.748	0.357	(12.7%)	869,825	541,751	23.5%	5.5%
▲ Educational Holding Group*	EDUK.KW	8.9	1.65	19.81%	0.45	0.300	0.001)	73.6	0.475	0.228	(31.7%)	5,056	1,461	0.9%	18.6%
National Cleaning Co.	CLEA.KW	67.1	0.38	8.99%	0.43	0.054	0.001	13.5	0.088	0.220	(21.7%)	67,668	3,658	22.5%	0.6%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.23	0.00%	0.76	0.037	0.001	13.6	0.080	0.042	(29.4%)	454,632	21,193	12.2%	NM
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	7.0	1.31	6.78%	0.70	0.324	0.002	35.7	0.338	0.175	34.5%	1,026,602	329,329	34.8%	18.7%
▲ Humansoft Holding Co.	HUMN.KW	12.2	3.66	6.99%	0.47	2.634	0.015	322.0	3.470	1.944	(12.5%)	226,906	591,391	32.6%	29.9%
▼ Gulf Franchising Co.	GFCI.KW	NM	1.24	0.00%	NA	0.050	(0.003)	2.0	0.148	0.001	(33.0%)	5,000	251	0.6%	NM
▲ National Shooting Co.	SHOOTING.KW	NM	0.29	0.00%	1.24	0.016	0.001	4.4	0.018	0.001	57.0%	103,190	1,557	73.0%	NM
= Combined Group Contracting Co.	CGCK.KW	NM	0.67	12.02%	0.59	0.158	0.000	27.1	0.251	0.138	(36.4%)	655,247	103,425	87.4%	NM
= United Projects Group	UPAC.KW	60.4	1.28	3.66%	NA	0.465	0.000	91.7	0.512	0.367	(9.2%)	033,21,	0	0.0%	2.1%
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	25.3	0.47	5.06%	0.85	0.158	0.000	150.4	0.278	0.138	(41.9%)	739,340	116,405	27.1%	1.9%
▲ Mubarrad Holding Co.	MBRD.KW	14.5	0.49	8.18%	0.94	0.060	0.002	9.8	0.089	0.049	(31.6%)	964,390	57,693	73.1%	3.4%
▲ KGL Logistics Co.	LOGK.KW	NM	0.13	0.00%	0.77	0.028	0.002	20.4	0.043	0.023	(25.5%)	14,657,713	397,150	25.6%	NM
▲ Integrated holding Co.	INTEGRATED.KW	32.2	1.40	7.77%	0.46	0.386	0.016	84.9	0.600	0.342	(29.9%)	2,222,061	849,818	24.1%	4.3%
= Sharjah Cement Co.	SCEM.KW	NM	0.22	0.00%	0.23	0.042	0.000	25.7	0.064	0.042	0.0%	0	0 13,010	0.0%	NM
▼ Gulf Cement Co.	GCEM.KW	NM	0.37	0.00%	0.21	0.034	(0.000)	28.2	0.063	0.029	(37.3%)	30,101	1,030	1.7%	NM
▼ Umm Al-Qaiwain General Investments Co.	QIC.KW	NM	0.66	5.48%	0.17	0.091	(0.005)	33.1	0.096	0.052	36.7%	100	9	0.0%	0.4%
▲ Fujairah Cement Industries Co.	FCEM.KW	NM	0.15	0.00%	0.48	0.035	0.000	12.3	0.053	0.029	(23.1%)	95,984	3,327	5.6%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	67.2	0.54	7.69%	0.11	0.065	0.000	32.5	0.080	0.053	0.0%	0	0	0.0%	0.8%
Industrials		51.9	0.91	3.70%				2,802.4			(14.8%)	26,890,706	3,642,056		1.7%



		_ \	/aluation M	lultiples		Price (F	(WD)					Daily Tradin	g Data	YTD-20	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	RC
= Palms Agro Production Co.	PAPK.KW	15.5	0.56	0.00%	0.23	0.061	0.000	3.2	0.062	0.025	51.7%	0	0	0.7%	3.6
▲ Livestock Transport & Trading Co.	CATT.KW	24.3	0.96	0.00%	0.27	0.187	0.002	40.5	0.200	0.152	6.9%	17,379	3,214	11.9%	4.0
<ul> <li>Danah Alsafat Foodstuff Co.</li> </ul>	DANK.KW	NM	0.63	0.00%	0.74	0.012	0.000	1.3	0.030	0.010	(25.3%)	0	0	97.4%	1
▲ Mezzan Holding Co.	MEZZ.KW	30.5	1.79	2.33%	0.46	0.632	0.002	196.8	0.665	0.428	26.4%	279,764	174,201	17.9%	
Consumer Goods		NM	1.51	1.90%				241.7			22.5%	297,143	177,416		N
<ul> <li>Advanced Technology Co.</li> </ul>	ATCK.KW	37.5	1.61	1.59%	0.00	0.627	0.000	94.1	0.900		(22.6%)	0	0	0.0%	4.3
<ul><li>Yiaco Medical Co.</li></ul>	YIAC.KW	NM	6.55	0.00%	NA	0.707	0.000	12.1	0.777	0.672	0.1%	0	0	0.0%	1
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	51.1	7.58	0.00%	0.00	1.220	0.000	305.0	1.220	1.220	0.0%	0	0	0.0%	
Health Care		49.2	4.09	0.36%				411.2			(6.3%)	0	0		8.3
Kuwait National Cinema Co.	KCIN.KW	28.9	0.92	4.91%	0.27	0.656	0.007	66.3	1.050	0.600	(37.4%)	72,391	47,774	0.8%	3.2
Kuwait Hotels Co.	KHOT.KW	NM	1.30	0.00%	NA	0.086	(0.002)	5.0	0.101	0.069	(14.0%)	3,000	258	0.1%	ا
Sultan Center Food Products Co.	SCFK.KW	17.3	0.68	0.00%	0.53	0.054	(0.001)	31.3	0.060	0.036	4.0%	71,781	3,916	6.8%	3.9
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.52	0.00%	0.21	0.014	0.000	0.5	0.026		0.0%	0	0	0.0%	
IFA Hotels & Resorts Co.*  Oula Fuel Marketing Co.	IFAH.KW	NM	1.75	0.00%	0.23	0.024	(0.000)	15.0	0.062		(57.1%)	37,952	876	3.3%	ا
Cala raci racing co.	OULA.KW	32.1	0.72	4.44%	0.46	0.111	0.002	44.9	0.134		(12.6%)	6,335	694	4.1%	2.2
= Kuwait Resorts Co.	MUNK.KW	15.1	0.34	0.00%	0.69	0.047	0.000	10.0	0.060	0.038	(18.2%)	385,796	18,101	38.8%	2.3
Jazeera Airways Co.	JAZK.KW	NM	4.42	6.04%	0.70	0.579	0.010	115.8	1.110	0.372	(47.3%)	144,350	82,756	22.7%	1
Soor Fuel Marketing Co.	SOOR.KW	20.8	0.69	4.46%	0.46	0.111	0.001	44.9	0.129	0.096	(11.2%)	11,649	1,283	4.7%	3.3
= Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.53	15.47%	0.02	0.077	0.000	8.9	0.110	0.069	(13.3%)	0	0	0.6%	
Al Rai Media Group Co.	ALRA.KW	NM	0.86	0.00%	0.26	0.037	0.000	8.6	0.049	0.030	(2.4%)	0	0	0.3%	2 .
Jiyad Holding Co	JIYAD.KW	10.1	0.32	0.00%	0.62	0.036	(0.001)	12.5	0.047	0.029	(8.5%)	86,551	3,120	14.0%	3.2
Al Eid Food Co.      Consumer Services	ALEID.KW	4.5 NM	0.35 <b>0.93</b>	0.00% <b>4.22%</b>	NA	0.064	(0.001)	6.4 370.1	0.096	0.046	(19.0%) ( <b>32.9%</b> )	275,000	17,348	5.1%	7.8
Zain	ZAIN.KW	12.2	2.02	5.76%	1.39	0.573	0.001	2,479.4	0.604	0.407	(4.5%)	<b>1,094,805</b> 1,870,247	<b>176,127</b> 1,073,098	16.8%	16.6
National Mobile Telecom Co.	OORE.KW	20.4	0.54	8.50%	0.46	0.585	0.001	2,479.4	0.835	0.550	(29.3%)	324,922	189,026	3.0%	2.7
AAN digital services Co.	AAN.KW	NM	0.35	0.00%	1.32	0.012	(0.000)	10.1	0.033	0.009	(14.1%)	13,952,659	160,932	141.9%	۷.,
Kuwait Telecommunication Co.	STC.KW	10.9	2.08	5.81%	0.58	0.860	0.000)	429.5	0.870	0.680	9.1%	19,316	16,611	2.2%	
Hayat Communications Co.	HAYK.KW	8.2	0.57	0.00%	1.22	0.067	(0.001)	6.2	0.070	0.030	(10.8%)	5,200	349	6.1%	7.0
Telecommunications	HATK.KW	12.5	1.60	5.99%	1.22	0.007	(0.001)	3,220.1	0.030	0.050	(5.8%)	16,172,344	1,440,016	0.1 /0	12.8
National Bank of Kuwait	NBKK.KW	19.2	1.89	3.86%	1.28	0.851	(0.002)	5,829.5	1.062	0.654	(16.5%)	2,245,652	1,917,588	15.1%	
Gulf Bank	GBKK.KW	12.5	1.07	4.96%	1.13	0.211	(0.001)	643.2	0.317	0.180	(30.4%)	4,753,092	1,007,292	35.3%	8.6
Commercial Bank of Kuwait	CBKK.KW	NM	1.42	4.14%	0.39	0.480	(0.020)	956.2	0.555	0.465	(9.3%)	31,656	15,539	1.4%	
Ahli Bank of Kuwait	ABKK.KW	NM	0.51	3.90%	0.62	0.178	0.002	288.2	0.320	0.156	(30.5%)	2,006,669	358,975	6.5%	0.
Ahli United Bank - Kuwait	BKME.KW	14.0	1.36	4.75%	0.86	0.272	0.002	589.1	0.330	0.225	(16.5%)	544,752	148,003	5.6%	9.
Kuwait International Bank	KIBK.KW	26.4	0.78	3.39%	1.00	0.178	0.001	201.6	0.271	0.162	(31.8%)	4,202,245	746,605	92.9%	3.
= Burgan Bank	BURG.KW	8.3	0.73	6.05%	1.05	0.198	0.000	519.8	0.340	0.175	(34.9%)	820,097	162,279	14.5%	8.
Kuwait Finance House	KFH.KW	23.9	2.57	2.88%	1.42	0.624	0.001	4,788.7	0.761	0.473	(15.4%)	2,613,837	1,631,119	22.2%	10.
Boubyan Bank	BOUK.KW	38.0	3.91	1.34%	1.05	0.594	0.011	1,936.6	0.638	0.380	4.8%	2,368,011	1,397,481	5.4%	10.
Warba Bank	WARB.KW	NM	1.82	0.00%	0.98	0.211	(0.002)	332.3	0.279	0.164	(19.4%)	13,785,322	2,912,865	33.0%	
Ahli United Bank - Bahrain	AUBK.KW	11.1	1.84	8.05%	1.11	0.224	0.000	2,181.2	0.311	0.160	(23.0%)	7,858,001	1,762,856	35.2%	16.
= Ithmaar Bank	ITHMR.KW	NM	24.95	0.00%	0.77	0.022	0.000	67.6	0.025	0.021	0.0%	0	0	0.0%	1
Banks		20.4	1.82	3.89%				18,333.9			(16.6%)	41,229,334	12,060,601		9.0



Βοι	ursa Kuwait Daily Bulle	etin											Tue	sday, Septe	mber 8,	, 2020
			\	/aluation N	lultiples		Price (F	(WD)					Daily Tradir	ng Data	YTD-20	
(	Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	RC
= k	Kuwait Insurance Co.	KINS.KW	6.4	0.82	7.72%	NA	0.370	0.000	71.8	0.387	0.300	12.1%	0	0	1.1%	12.89
<b>A</b> (	Gulf Insurance Group	GINS.KW	7.4	1.01	6.09%	0.08	0.597	0.032	111.7	0.680	0.550	(9.5%)	71	41	0.1%	13.69
<b>▼</b> /	Ahleiah Insurance Co.	AINS.KW	7.7	0.78	5.91%	0.12	0.396	(0.004)	83.2	0.424	0.367	(2.9%)	3,882	1,537	0.8%	10.19
<b>▼</b> \	Warba Insurance Co.	WINS.KW	12.4	0.39	9.09%	0.36	0.076	(0.002)	13.4	0.094	0.051	24.8%	2,500	189	1.9%	3.19
= k	Kuwait Reinsurance Co.	KWRE.KW	8.3	0.75	2.30%	0.02	0.200	0.000	40.8	0.200	0.126	45.0%	0	0	0.1%	9.1
▼ F	First Takaful Insurance Co.	FTIK.KW	NM	0.47	0.00%	0.33	0.040	(0.000)	4.2	0.056	0.031	4.5%	51,510	1,953	2.6%	N
<b>▼</b> \	Wethag Takaful Insurance Co.	WETH.KW	NM	0.22	0.00%	0.38	0.023	(0.001)	2.6	0.035	0.018	(6.8%)	429,153	9,757	12.0%	N
= E	Bahrain Kuwait Insurance Co.	BKIK.KW	12.0	0.94	7.50%	0.02	0.200	0.000	28.6	0.220	0.190	0.0%	. 0	, 0	0.0%	7.89
	Insurance		9.1	0.80	6.05%				356.2			2.5%	487,116	13,476		8.89
<b>V</b> S	Sokouk Holding Co.	SHCK.KW	NM	0.39	0.00%	1.16	0.027	(0.001)	15.9	0.040	0.022	(23.9%)	3,225,656	87,308	28.5%	N
▲ F	Kuwait Real Estate Co.	KREK.KW	25.8	0.73	0.00%	0.99	0.099	0.002	93.3	0.115	0.070	(6.2%)	1,523,638	149,783	18.0%	2.8
<b>▲</b> l	Jnited Real Estate Co.	UREK.KW	NM	0.33	0.00%	0.38	0.052	0.001	61.8	0.063	0.045	(15.2%)	7,000	364	0.6%	N
<b>▲</b> N	National Real Estate Co.	NREK.KW	23.7	0.38	0.00%	1.15	0.071	0.000	102.1	0.090	0.058	(18.0%)	1,050,317	74,881	16.0%	1.6
<b>V</b> S	Salhia Real Estate Co.	SREK.KW	6.1	1.22	6.07%	0.34	0.397	(0.003)	203.6	0.460	0.324	(4.8%)	80,000	31,735	5.1%	20.2
▼ 7	Famdeen Real Estate Co.	TAMK.KW	NM	0.73	2.02%	0.10	0.241	(0.010)	104.1	0.343	0.248	(24.9%)	17,631	4,334	0.5%	N
<b>▲</b> A	Ajial Real Estate Entertainment Co.	AREC.KW	19.3	0.21	0.00%	0.51	0.135	0.002	26.3	0.213	0.115	(21.7%)	10,105	1,364	3.7%	1.19
<b>▲</b> A	Al Massaleh Real Estate Co.	MREC.KW	NM	0.40	0.00%	0.24	0.035	0.003	8.2	0.040	0.026	(5.4%)	9,700	313	1.5%	N
<b>▲</b> A	Arab Real Estate Co.	ARAB.KW	NM	0.25	0.00%	1.18	0.025	0.001	12.7	0.033	0.020	(15.3%)	1,262,557	31,130	20.9%	N
<b>▼</b> A	AL-Enma'a Real Estate Co.*	ENMA.KW	19.9	0.45	0.00%	0.64	0.045	(0.001)	20.3	0.079	0.037	(28.0%)	967,100	43,734	23.3%	2.3
▲ N	Mabanee Co.	MABK.KW	23.3	1.52	2.07%	1.09	0.635	0.002	701.7	0.878	0.434	(25.6%)	618,206	394,041	17.2%	6.59
<b>▼</b> I	injazzat Real Estate Development Co.	INJA.KW	NM	0.51	8.74%	0.20	0.078	(0.001)	27.0	0.091	0.061	(2.5%)	49,950	3,896	1.1%	N
▲ I	investors Holding Group Co.	INVK.KW	NM	0.82	0.00%	1.16	0.017	0.001	10.3	0.017	0.007	106.3%	4,104,485	66,945	223.3%	N
<b>▲</b> 7	The Commercial Real Estate Co.	TIJK.KW	18.4	0.60	5.06%	0.53	0.097	0.001	171.7	0.103	0.083	3.7%	1,648,635	158,984	6.3%	3.39
= 5	Sanam Real Estate Co.	SANK.KW	NM	0.40	0.00%	0.38	0.030	0.000	3.7	0.043	0.027	(25.0%)	0	0	2.4%	N
<b>▲</b> A	A'ayan Real Estate Co.	AYRE.KW	NM	0.35	8.35%	0.57	0.059	0.004	24.5	0.080	0.048	(19.3%)	1,165,749	66,796	2.4%	N
<b>▼</b> /	Agar Real Estate Investment Co.	AQAR.KW	5.9	0.50	7.42%	NA	0.058	(0.002)	14.3	0.089	0.060	(23.7%)	2,000	116	1.7%	8.59
▲ F	Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.59	0.00%	0.53	0.025	0.002	4.7	0.034	0.023	(13.9%)	50	1	7.9%	N
<b>▲</b> N	MAZAYA Holding Co.	MAZA.KW	NM	0.50	0.00%	0.99	0.053	0.000	36.8	0.067	0.047	(9.8%)	301,254	15,969	14.7%	NI
= 1	Fijara Real Estate & Investment Co.	TIJA.KW	14.3	0.38	5.01%	0.30	0.040	0.000	14.8	0.055	0.034	(20.2%)	0	0	0.2%	2.69
▲ <i>F</i>	Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.34	0.00%	0.94	0.021	0.001	5.0	0.034	0.013	(21.9%)	20,753,337	425,727	81.2%	N
<b>▲</b> A	Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	8.9	0.61	9.76%	0.22	0.082	0.001	20.6	0.100	0.076	(7.8%)	12,711	1,042	9.0%	6.99
= /	Al-Argan International Real Estate Co.	ARGK.KW	NM	0.27	5.80%	0.42	0.083	0.000	22.0	0.141	0.060	(20.9%)	0	0	0.4%	N
<b>▲</b> A	Abyaar Real Estate Development Co.	ABYR.KW	NM	0.20	0.00%	1.21	0.007	0.000	8.0	0.014	0.005	(7.7%)	23,623,946	174,140	56.0%	N
<b>▲</b> 1	Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.50	0.00%	0.66	0.064	0.003	20.4	0.085	0.045	(14.2%)	217,388	13,196	5.9%	N
▲ F	First Dubai For Real Estate Development	FIRST.KW	NM	0.53	0.00%	1.44	0.040	0.001	40.0	0.055	0.027	12.4%	1,882,110	74,874	27.3%	0.6
▲ ŀ	Kuwait Business Town Real Estate Co.	KBTK.KW	10.8	0.24	0.00%	1.05	0.027	0.002	16.6	0.046	0.022	(39.8%)	9,829,798	253,713	34.6%	2.29
= F	Real Estate Asset Management Co.	REAM.KW	NM	1.48	0.00%	0.08	0.204	0.000	22.4	0.204	0.060	132.1%	0	0	0.1%	N
<b>▲</b> N	MENA Real Estate Co. *	MENK.KW	NM	0.20	0.00%	0.98	0.028	0.001	3.8	0.043	0.021	(33.1%)	5,223,972	147,103	86.1%	N
= /	Al Mudon International Real Estate Co.	ALMK.KW	NM	0.12	0.00%	0.87	0.016	0.000	1.6	0.029	0.015	(35.1%)	0	0	23.7%	N
	Real Estate Trade Centers Co.	MARA.KW	15.9	0.16	0.00%	0.33	0.028	0.002	3.9	0.050	0.018	18.5%	103,048	2,702	27.0%	1.09
	Kuwait Remal Real Estate Co.	REMAL.KW	NM	0.27	0.00%	0.85	0.018	0.000	5.4	0.028	0.013	(28.3%)	205,500	3,559	17.0%	N
	Mashaer Holding Co.	MASHAER.KW	NM	0.50	8.77%	0.53	0.057	0.002	10.2	0.086	0.048	(26.5%)	99,064	5,641	31.2%	N
	Effect Real Estate Co.	EFECT.KW	NM	0.29	0.00%	0.44	0.021	0.000	1.7	N/A		0.0%	0	0	0.0%	N
	Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.19	0.00%	0.60	0.011	0.000	2.2	0.016		(28.7%)	0	0	116.7%	N
	Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.37	0.00%	0.14	0.031	0.000	3.1	0.074		(28.6%)	0	0	0.6%	0.49
	Dalqan Real Estate Co.	DALQ.KW	62.7	2.37	0.00%	NA	0.350	0.000	15.8	0.385	0.333	0.0%	0	0	0.0%	3.89
	Oar Al Thuraya Real Estate Co.	THURY.KW	NM	1.20	0.00%	0.02	0.127	(0.001)	18.6	0.190	0.040	81.2%	52	6	2.1%	0.29
= (	Osos Holding Group Co.	OSOS.KW	NM	0.87	7.02%	0.25	0.095	0.000	10.0	0.118	0.084	(5.1%)	0	0	7.0%	N
	KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.00%	NA	1.029	(0.001)	24.3	1.133	0.979	NA	84,156	86,792	3.7%	N
	Real Estate		NM	0.70	2.55%				1,913.1			(15.3%)	78,079,115	2,320,189		N



Company		Valuation Multiples				Price (KWD)						Daily Trading Data		YTD-20	
	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)		52 Weeks Low (KWD)	YTD-20 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	
Kuwait Investment Co.	KINV.KW	NM	0.68	12.64%	0.71	0.118	(0.005)	65.0	0.172	0.095	(21.3%)	1,485,672	178,313	23.3%	
Commercial Facilities Co.	FACI.KW	NM	0.68	9.41%	0.52	0.181	0.000	97.2	0.235	0.179	(16.6%)	, , 0	. 0	4.4%	
Int'l Financial Advisors Co.	IFIN.KW	NM	0.99	0.00%	1.32	0.031	0.000	8.2	0.060	0.027	(42.3%)	0	0	32.0%	
National Investment Co.	NINV.KW	NM	0.79	5.73%	1.24	0.143	0.000	125.3	0.155	0.080	3.6%	2,495,542	357,595	32.3%	
Kuwait Projects Co.(Holding)	KPRO.KW	5.1	1.40	6.47%	0.57	0.152	(0.001)	304.0	0.231	0.147	(29.6%)	1,969,817	297,886	9.3%	
Coast Invest. & Development Co.	COAS.KW	NM	0.42	0.00%	1.33	0.034	0.000	21.5	0.045	0.026	(14.0%)	161,459	5,500	18.4%	
The Securities House Co.	SECH.KW	NM	0.51	0.00%	1.14	0.045	0.002	24.8	0.063	0.027	(2.0%)	11,040,830	488,326	56.4%	
Arzan Financial Group For Fin. & Invest.	ARZA.KW	NM	0.53	0.00%	1.03	0.059	(0.003)	47.2	0.064	0.022	148.1%	18,389,034	1,110,484	185.3%	
Kuwait Financial Centre	MARKZ.KW	NM	0.47	6.20%	0.77	0.081	(0.000)	38.8	0.121	0.070	(23.9%)	346,009	27,727	24.8%	
Kuwait & M.E. Financial Inv. Co.	KMEF.KW	4.5	1.44	0.00%	0.62	0.127	(0.003)	33.5	0.138	0.063	41.9%	443,547	55,932	19.4%	
First Investment Co.	OLAK.KW	NM	0.42	0.00%	1.01	0.029	0.001	18.9	0.045	0.022	(15.7%)	739,020	21,125	170.3%	
Al-Mal Investment Co.	MALK.KW	NM	0.39	0.00%	1.20	0.009	0.000	2.9	0.016	0.008	(6.1%)	1,429,838	13,294	82.3%	
Gulf Investment House	GIHK.KW	NM	1.78	0.00%	1.00	0.099	0.003	63.9	0.100	0.038	53.0%	3,302,209	322,082	19.3%	
A'ayan Leasing & Investment Co.	AAYA.KW	NM	0.99	0.00%	1.23	0.079	0.006	63.9	0.073	0.032	68.1%	39,784,164	3,046,105	124.6%	
Bayan Investment Co.	BAYK.KW	NM	0.55	0.00%	0.85	0.048	0.000	18.7	0.053	0.031	25.2%	0	0	5.7%	
Osoul Investment Co.	OSUL.KW	NM	0.77	13.32%	0.44	0.082	0.002	12.9	0.121	0.070	9.3%	108,078	8,845	25.5%	
Kuwait Finance & Investment Co.	KFSK.KW	NM	0.40	0.00%	0.30	0.046	0.002	15.0	0.058	0.078	(6.3%)	1,700,493	76,454	8.9%	
Kamco Investment Co.	KAMC.KW	NM	0.49	7.13%	0.38	0.070	0.002	24.0	0.111	0.060	(22.1%)	863,815	60,909	11.9%	
National International Holding Co.	NIHK.KW	7.7	0.43	6.94%	0.67	0.063	(0.006)	14.4	0.081	0.049	(13.5%)	20,737	1,320	3.8%	
UniCap Investment and Finance	UNICAP.KW	NM	0.57	0.00%	0.65	0.040	(0.002)	9.6	0.057	0.035	(27.5%)	2,154,322	86,875	9.2%	
Al Madar Finance & Investment Co.	MADR.KW	17.7	0.33	5.55%	0.83	0.040	0.002)	18.6	0.037	0.033	(6.0%)	413,120	35,939	19.8%	
Al-Deera Holding	DEER.KW	NM	1.92	0.00%	0.83	0.037	0.000	3.2	0.148	0.002	(20.0%)	413,120	33,939	6.1%	
Al-Deera Holding Al Salam Group Holding Co.	SAGH.KW	29.8	0.23	0.00%	1.27	0.016	0.000	7.0	0.022	0.011	(11.3%)	34,581,238	896,385	202.5%	
Ekttitab Holding Co.	EKTT.KW	NM	0.23	0.00%	1.00	0.025	(0.000)	4.7	0.038	0.010	(11.3%)	2,662,062	39,747	40.8%	
Al Madina For Finance & Investment Co.	MADI.KW	NM	0.30	0.00%	1.21	0.013	0.000	5.0	0.017	0.010	(18.0%)	6,491,612	80,022	145.7%	
NOOR Financial Investment Co.		7.7	1.19	3.59%	1.21	0.012	0.000	69.0	0.019	0.009	40.3%	453,388	74,087	52.2%	
	NOOR.KW								0.164			•	•		
Tamdeen Investment Co.	TAMI.KW	NM NM	0.60 0.23	3.56% 0.00%	0.33 0.73	0.336 0.025	(0.017) (0.002)	115.9 4.4	0.400	0.199	(2.6%)	11	4 351	0.3% 25.1%	
Kuwait Syrian Holding Co.	KSHC.KW						( )				(20.0%)	13,911			
Asiya Capital Investment Co.	ASIYA.KW	NM	0.36	0.00%	0.52	0.032	0.001	25.3	0.041	0.029	(22.7%)	78,512 0	2,470	1.1%	
Gulf North Africa Holding Co.	GNAH.KW	NM	0.75	0.00%	1.10	0.056	0.000	8.4	0.062	0.052	(10.2%)	0	0	3.9%	
Amwal International Investment Co.	AMWA.KW	NM	0.65	0.00%	0.39	0.034	0.000	6.2	0.055	0.030	14.3%	•	0	0.0%	
Alimtiaz Investment Group	ALIMk.KW	NM	0.51	8.57%	0.95	0.090	0.001	101.5	0.137	0.071	(29.0%)	4,039,493	359,307	36.1%	
Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	N/A	N/A	0.0%	0	0	0.0%	
Manazel Holding Co.	MANK.KW	9.5	0.71	0.00%	1.38	0.033	0.001	14.1	0.048	0.021	(16.6%)	1,458,284	47,360	39.7%	
National Industries Group	NIND.KW	NM	0.73	6.17%	1.42	0.162	0.001	231.3	0.247	0.121	(32.8%)	3,126,014	503,142	36.3%	
Warba Capital Holding Co.	WARBACAP.KW	NM	0.56	0.00%	0.70	0.047	0.000	4.7	0.070	0.045	(26.5%)	0	0	8.6%	
Arabi Holding Group Co.	AGHC.KW	NM	1.23	0.00%	0.15	0.198	0.000	34.2	0.337	0.076	(27.7%)	0	0	3.1%	
Privatization Holding Co.	KPPC.KW	NM	0.32	0.00%	0.79	0.041	(0.001)	25.0	0.059	0.037	(17.2%)	185,000	7,588	5.5%	
Credit Rating & Collection Co.	TAHS.KW	NM	1.13	0.00%	NA	0.035	0.000	5.8	0.037	0.019	76.0%	0	0	0.2%	
Egypt Kuwait Holding Co.	EKHK.KW	12.1	2.53	0.00%	0.16	0.370	(0.004)	379.0	0.500	0.318	(17.8%)	65	24	0.0%	
GFH Financial Group	GFH.KW	18.8	1.00	7.77%	0.87	0.052	0.001	264.0	0.074	0.042	(25.0%)	843,425	42,972	1.5%	
Inovest	INOV.KW	8.8	0.47	7.00%	0.71	0.068	0.001	20.5	0.072	0.044	6.6%	501,405	34,307	5.2%	
Al Bareeq Holding	BAREEQ.KW	39.4	1.68	0.00%	0.04	0.102	0.000	77.0	0.110	0.100	2.0%	0	0	1.7%	
Amar For Finance and Leasing Co.	AMARF.KW	NM	0.58	0.00%	0.07	0.049	0.000	9.9	0.064	0.037	30.0%	0	0	10.9%	
Al-Manar Financing & Leasing Co.	ALMANAR.KW	NM	0.47	0.00%	NA	0.049	0.003	15.2	0.060	0.037	(5.2%)	100	5	6.7%	



Boursa Kuwait Daily Bulletin Tuesday, September 8, 2020															
		Valuation Multiples					Price (KWD)					Daily Trading Data		ata YTD-20	
Company	Reuters	Trailing	Trailing	Dividend		ĺ	DTD	MKT Cap	52 Weeks	52 Weeks	YTD-20	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	ROE
▲ Automated Systems Co.	ASCK.KW	NM	0.57	5.73%	0.12	0.070	0.003	7.0	0.086	0.051	(1.4%)	74,349	4,890	1.6%	NM
Technology		NM	0.57	5.73%				7.0			(1.4%)	74,349	4,890		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	29.1	4.67	0.00%	2.22	0.325	0.001	357.5	0.500	0.297	,	4,493,541	1,457,797	25.9%	16.1%
Utilities		29.1	4.67	0.00%				357.5			N/A	4,493,541	1,457,797		16.1%
Boursa Kuwait		26.9	1.37	4.01%				31,401.6			(13.60%)	346,764,008	30,956,524		5.1%
Year-to-Date 2020 Top Movers & Most Active Stocks															
YTD Top % Gainers		Close		Percent				YTD Top % Losers				Close			Percent
		(KWD)		Change								(KWD)		(	Change
Arzan Financial Group For Fin. & Invest.	0.059 148.1%							<b>IFA Hotels 8</b>	& Resorts C	o.	0.024		(	57.1%)	
Real Estate Asset Management Co.				132.1%				Jazeera Airv	ways Co.			0.579		(4	47.3%)
Investors Holding Group Co.				106.3%				Int'l Financi	ial Advisors	Co.		0.031		(4	42.3%)
Dar Al Thuraya Real Estate Co. 0.127				81.2%				<b>ALAFCO Avi</b>	ation Lease	& Finance	e Co.	0.158			41.9%)
Credit Rating & Collection Co.		0.035		76.0%				<b>Kuwait Busi</b>	iness Town	Real Estat	te Co.	0.027	(39.		39.8%)
YTD Most Active by Volume		Close	ose Volume								Close			Value	
		(KWD)		(Shrs.)				YTD Most	Active by	value		(KWD)			(KWD)
Ahli United Bank - Bahrain		0.224	3,430	,768,961				<b>Kuwait Fina</b>	nce House			0.624		1,115,6	506,413
Kuwait Finance House		0.624	1,706	,968,708				<b>National Ba</b>	nk of Kuwa	it		0.851		871,1	152,146
Gulf Petroleum Investment		0.022	1,503	3,029,119	9			Ahli United	Bank - Bah	rain		0.224	4 743,35		358,759
Arzan Financial Group For Fin. & Invest.		0.059	1,488	,093,613				Zain				0.573		389,2	200,188
Investors Holding Group Co.		0.017	1,390	,814,897	Agility (PWC Logistics)							0.621	311,668,858		

\* Different Fiscal Year Company

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- \* Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
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