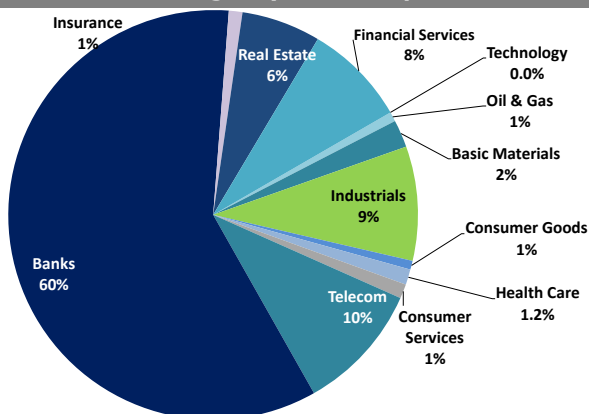


Boursa Kuwait Daily Report

October 8, 2020

Sector Weight by Market Cap



Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	34,054.7	▲	0.6%	4.9%	(6.3%)
Oil & Gas	253.3	▲	0.1%	1.6%	(1.8%)
Basic Materials	728.4	▲	0.6%	5.3%	(9.8%)
Industrials	3,038.5	▲	0.6%	6.3%	(7.7%)
Consumer Goods	238.1	▼	(0.8%)	(0.1%)	20.6%
Health Care	406.7	=	0.0%	0.0%	(7.3%)
Consumer Services	386.1	▲	0.0%	1.6%	(30.0%)
Telecommunications	3,416.6	▲	1.0%	6.0%	(0.1%)
Banks	20,018.2	▲	0.7%	5.3%	(9.0%)
Insurance	364.2	▼	(0.2%)	(4.4%)	4.9%
Real Estate	2,106.9	▼	(0.0%)	3.7%	(6.8%)
Financial Services	2,727.6	▲	0.2%	3.3%	(1.5%)
Technology	7.2	▲	2.9%	2.3%	1.7%
Utilities	363.0	▲	0.3%	3.1%	NA

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,192.6	20.4	9.8%
2- Kuwait Finance House	5,417.9	27.1	10.7%
3- Zain	2,656.8	13.1	16.6%
4- Ahli United Bank - Bahrain	2,424.6	12.3	16.6%
5- Boubyan Bank	2,018.1	39.6	10.3%
6- Agility (PWC Logistics)	1,429.3	23.4	5.5%
7- Commercial Bank of Kuwait	996.0	NM	NM
8- Mabane Co.	836.6	27.7	6.5%
9- Gulf Bank	734.6	14.3	8.6%
10- Ahli United Bank - Kuwait	628.1	15.0	9.7%
Total	23,335	20.63	10.2%

*: ROE is calculated based on TTM 1H-2020 net profit & shareholders' equity as of 30-June-20

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Burgan Co. for Drilling, Tdg. & Maint.	0.079	0.004	5.3%
Kuwait & M.E. Financial Inv. Co.	0.114	0.005	4.6%
Kuwait Cement Co.	0.235	0.010	4.4%
Arkan Al-Kuwait Real Estate Co.	0.089	0.004	4.3%
Warba Capital Holding Co.	0.048	0.002	4.3%

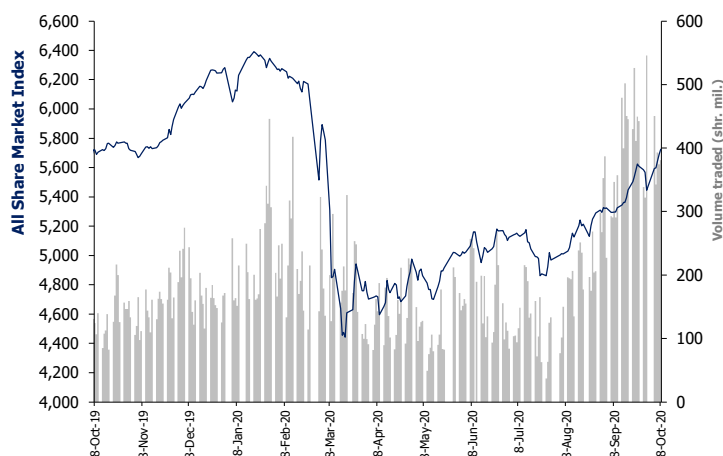
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Dar Al Thuraya Real Estate Co.	0.062	(0.007)	(9.6%)
Kuwait Syrian Holding Co.	0.026	(0.002)	(7.3%)
Wethaq Takaful Insurance Co.	0.022	(0.002)	(7.2%)
Al Masaken Intl. Real Estate Dev. Co.	0.034	(0.002)	(5.0%)
Al Kout for Industrial Projects Co.	0.731	(0.038)	(4.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait International Bank	0.220	1.9%	31,914,530
Gulf Petroleum Investment	0.021	(1.9%)	28,400,255
Gulf Bank	0.241	1.7%	23,092,625
A'ayan Leasing & Investment Co.	0.092	1.2%	20,145,629
Ahli United Bank - Bahrain	0.249	0.4%	20,000,630

Source: Boursa Kuwait, Kamco Invest Research

Market Breadth	▲ 61	▼ 45	▬ 67		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	6,372.82	47.6	0.8%	5.8%	(8.6%)
Main 50 Index	4,489.04	8.4	0.2%	3.9%	(10.0%)
Main Market Index	4,434.87	9.8	0.2%	3.1%	(9.7%)
All Share Market Index	5,724.75	35.3	0.6%	5.1%	(8.9%)
Market Cap (KWD Mn)	34,054.67	210.0	0.6%	4.9%	(6.3%)

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	Average Daily YTD 2019
Volume (Shrs Mn)	380.8	6.7	1.8%	204.4	88.6
Value Traded (KWD Mn)	72.7	1.5	2.1%	37.4	16.9
No. of Trades	16,210	241	1.51%	8,932	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.706	1.0%	11,837,030
National Bank of Kuwait	0.904	0.7%	7,958,551
Kuwait International Bank	0.220	1.9%	7,050,566
Zain	0.614	1.0%	5,882,407
Gulf Bank	0.241	1.7%	5,511,162

Boursa Kuwait - Premier Market

Thursday, October 8, 2020

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-20 Price Return	YTD-20 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.904	0.006	0.7%	6,193	24.4%	18.2%	20.4	2.01	3.6%	1.27	9.8%	(11.3%)	1,165.64	988.12
▲	Gulf Bank	0.241	0.004	1.7%	735	2.9%	2.2%	14.3	1.23	4.3%	1.14	8.6%	(20.5%)	1,369.69	307.83
▲	Kuwait International Bank	0.220	0.004	1.9%	249	1.0%	0.7%	32.6	0.96	2.7%	1.01	3.0%	(15.7%)	1,353.31	260.91
▲	Burgan Bank	0.223	0.004	1.8%	585	2.3%	1.7%	9.3	0.83	5.4%	1.06	8.8%	(26.6%)	448.83	98.06
▲	Kuwait Finance House	0.706	0.007	1.0%	5,418	21.3%	15.9%	27.1	2.91	2.5%	1.42	10.7%	(4.2%)	2,032.75	1,333.99
▲	Boubyan Bank	0.619	0.004	0.7%	2,018	7.9%	5.9%	39.6	4.07	1.3%	1.04	10.3%	9.2%	205.55	112.02
▲	Kuwait Projects Co. (Holding)	0.161	0.001	0.6%	322	1.3%	0.9%	5.5	1.49	6.1%	0.58	27.3%	(25.5%)	237.75	38.95
=	Mabane Co.	0.757	0.000	0.0%	837	3.3%	2.5%	27.7	1.81	1.7%	1.10	6.5%	(11.3%)	215.79	142.89
▲	National Industries Group (Holding)	0.181	0.002	1.1%	258	1.0%	0.8%	NM	0.81	5.5%	1.43	NM	(24.9%)	646.20	117.11
▲	Boubyan Petrochemical Co.	0.578	0.007	1.2%	309	1.2%	0.9%	26.1	1.38	5.9%	0.73	5.3%	(13.5%)	75.25	42.51
▲	Qurain Petrochemicals Industries Co.	0.297	0.004	1.4%	326	1.3%	1.0%	12.7	0.77	5.1%	0.76	6.1%	(4.2%)	146.38	38.62
▲	Agility Public Warehousing Co.	0.705	0.005	0.7%	1,429	5.6%	4.2%	23.4	1.29	0.6%	1.47	5.5%	(0.9%)	545.76	357.38
▲	Mobile Telecommunications Co.	0.614	0.006	1.0%	2,657	10.5%	7.8%	13.1	2.16	5.4%	1.38	16.6%	2.3%	833.51	450.64
▼	Human Soft Holding Co.	2.696	(0.022)	(0.8%)	330	1.3%	1.0%	12.5	3.74	0.0%	0.48	29.9%	(10.5%)	46.11	127.01
▲	Ahli United Bank (B.S.C)	0.249	0.001	0.4%	2,425	9.6%	7.1%	12.3	2.04	7.2%	1.12	16.6%	(14.4%)	3,742.12	817.30
▲	Warba Bank	0.273	0.001	0.4%	430	1.7%	1.3%	NM	2.36	0.0%	0.99	NM	4.2%	734.34	162.84
▼	Mezzan Holding Co.	0.616	(0.003)	(0.5%)	192	0.8%	0.6%	29.8	1.74	2.4%	0.45	5.8%	23.2%	62.50	34.90
▲	Integrated Holding Co.	0.371	0.001	0.3%	82	0.3%	0.2%	30.9	1.34	8.1%	0.48	4.3%	(32.7%)	63.43	28.25
▲	Shamal Az-Zour Al-Oula Power and Water	0.330	0.001	0.3%	363	1.4%	1.1%	29.5	4.74	0.0%	NA	16.1%	NA	407.43	139.54
▼	Boursa Kuwait Securities Co.	1.146	(0.014)	(1.2%)	230	0.9%	0.7%	20.2	7.03	0.0%	NA	34.8%	NA	28.53	31.25
Subtotal- Premier Market Stocks		6,372.82	47.65	0.75%	25,387	100%	75%	20.2	2.00	3.47%		9.9%	-8.9%	14,360.87	5,630.13
Remaining of the Market					8,668		25%	NM	0.84	3.19%		-0.7%		23,037.50	1,215.43

Boursa Kuwait Daily Bulletin

Thursday, October 8, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data			YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
▲ Senergy Holding Co.	SENE.KW	NM	0.38	0.00%	1.12	0.019	0.000	3.8	0.027	0.014	(14.2%)	83,753	1,533	29.8%	NM	
= Independent Petroleum Group	IPGK.KW		14.1	0.98	5.62%	0.27	0.430	0.000	96.6	0.497	0.375	(10.8%)	0	0	0.3%	7.0%
= National Petroleum Services Co.	NAPS.KW		12.7	2.97	6.17%	0.22	1.100	0.000	110.0	1.389	0.903	(6.0%)	0	0	0.3%	23.4%
▼ The Energy House Co.	ENER.KW	NM	0.76	0.00%	0.95	0.024	(0.001)	17.6	0.036	0.014	3.1%	1,306,306	31,195	8.5%	NM	
▼ Gulf Petroleum Investment	GPIK.KW	NM	0.15	0.00%	1.09	0.021	(0.000)	6.2	0.023	0.012	4.0%	28,400,255	607,496	642.1%	NM	
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW		14.5	0.29	0.00%	NA	0.079	0.004	19.1	0.098	0.060	(1.5%)	100	8	0.2%	2.0%
Oil & Gas			30.2	0.92	4.82%				253.3			(1.8%)	29,790,414	640,232		3.1%
= Kuwait Foundry Co.	KFDC.KW		40.7	0.96	5.68%	0.65	0.264	0.000	19.1	0.490	0.192	(21.2%)	0	0	2.6%	2.3%
▲ Boubyan Petrochemicals Co.*	BPCC.KW		26.1	1.38	5.89%	0.73	0.578	0.007	309.1	0.800	0.395	(13.5%)	258,116	149,663	14.1%	5.3%
▼ Al Kout for Industrial Projects Co.	ALKK.KW		26.5	2.70	6.84%	0.02	0.731	(0.038)	73.8	0.850	0.769	(14.0%)	1,000	731	0.0%	10.2%
▲ Qurain Petrochemical Industries Co. *	ALQK.KW		12.7	0.77	5.10%	0.76	0.297	0.004	326.5	0.323	0.163	(4.2%)	720,811	213,060	13.3%	6.1%
Basic Materials			17.8	1.05	5.63%				728.4			(9.8%)	979,927	363,454		5.9%
▲ Specialities Group Holding Co.	SPEC.KW		12.1	0.37	0.00%	0.41	0.066	0.001	10.8	0.078	0.050	(14.4%)	961,380	62,387	32.0%	3.0%
▲ Kuwait Cement Co.	KCEM.KW		NM	0.99	2.07%	0.49	0.235	0.010	172.3	0.270	0.144	(4.5%)	1,047,826	239,065	11.4%	NM
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW		35.9	0.92	5.64%	0.92	0.709	(0.006)	148.8	0.742	0.390	45.3%	646,408	458,584	47.8%	2.6%
= Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW		6.2	1.00	8.02%	0.61	0.374	0.000	67.4	0.419	0.298	(7.7%)	269,860	101,142	26.8%	16.2%
= Kuwait Portland Cement Co.	PCEM.KW		NM	1.29	5.08%	0.46	0.788	0.000	79.0	1.140	0.683	(19.8%)	12,613	9,925	6.9%	0.9%
= Shuaiba Industrial Co.	PAPE.KW		27.0	0.79	3.52%	0.13	0.140	0.000	14.1	0.180	0.122	(9.7%)	0	0	0.6%	2.9%
▼ Metal & Recycling Co.	MRCK.KW		NM	0.46	0.00%	0.20	0.039	(0.000)	4.6	0.070	0.020	(22.0%)	217,645	8,120	2.2%	NM
= ACICO Industries Co.	ACIC.KW		NM	0.42	0.00%	0.37	0.105	0.000	31.7	0.137	0.081	(21.1%)	7,873	821	6.3%	NM
= Hilal Cement Co.	HCCM.KW		NM	1.08	0.00%	0.13	0.114	0.000	11.6	0.126	0.063	14.0%	0	0	0.5%	NM
▲ National Industries Co.	NIBM.KW		NM	0.74	6.11%	0.14	0.158	0.003	58.8	0.173	0.143	(4.2%)	20,500	3,182	0.6%	NM
▲ Equipment Holding Co.	EQUI.KW		NM	0.37	0.00%	1.02	0.016	0.000	2.2	0.024	0.013	(26.9%)	61,750	992	29.9%	NM
= National Co. for Consumer Industries	NCCI.KW		52.6	0.52	0.00%	NA	0.048	0.000	4.3	0.100	0.010	(12.9%)	0	0	1.1%	1.0%
▼ Salbookh Trading Co.	SALB.KW		NM	0.51	0.00%	0.58	0.034	(0.001)	3.6	0.051	0.026	(31.9%)	542,714	18,538	27.6%	NM
▲ Agility (PWC Logistics)	AGLT.KW		23.4	1.29	0.59%	1.47	0.705	0.005	1,429.3	0.748	0.357	(0.9%)	4,349,547	3,060,340	26.9%	5.5%
▲ Educational Holding Group*	EDUK.KW		9.2	1.70	19.24%	0.45	0.309	0.009	75.8	0.475	0.228	(29.6%)	1	0	1.0%	18.6%
▼ National Cleaning Co.	CLEA.KW		71.9	0.41	0.00%	0.81	0.058	(0.000)	14.5	0.088	0.047	(16.1%)	31,682	1,824	24.5%	0.6%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW		NM	0.27	0.00%	0.77	0.054	(0.001)	15.7	0.077	0.042	(18.7%)	846,295	46,136	22.7%	NM
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW		6.7	1.25	7.09%	0.47	0.310	0.000	34.2	0.338	0.175	28.7%	25,940	8,037	38.3%	18.7%
▼ Humansoft Holding Co.	HUMN.KW		12.5	3.74	0.00%	0.48	2.696	(0.022)	329.6	3.470	1.944	(10.5%)	436,508	1,179,234	37.7%	29.9%
= Gulf Franchising Co.	GFCI.KW		NM	1.12	0.00%	NA	0.045	0.000	1.8	0.148	0.001	(39.5%)	0	0	0.7%	NM
= National Shooting Co.	SHOOTING.KW		NM	0.27	0.00%	1.25	0.015	0.000	4.2	0.018	0.007	50.0%	641,000	9,501	100.1%	NM
▲ Combined Group Contracting Co.	CGCK.KW		NM	0.83	0.00%	0.62	0.194	0.004	33.3	0.251	0.138	(22.0%)	3,873,517	753,493	122.4%	NM
= United Projects Group	UPAC.KW		60.4	1.28	0.00%	NA	0.465	0.000	91.7	0.512	0.367	(9.2%)	0	0	0.0%	2.1%
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW		26.7	0.50	4.79%	0.86	0.167	0.000	159.0	0.278	0.138	(38.6%)	1,178,635	196,281	34.2%	1.9%
= Mubarrad Holding Co.	MBRD.KW		15.2	0.52	7.80%	0.95	0.063	0.000	10.3	0.089	0.049	(28.3%)	293,400	18,470	91.5%	3.4%
▲ KGL Logistics Co.	LOGK.KW		NM	0.23	0.00%	0.79	0.031	0.001	23.0	0.043	0.023	(16.1%)	6,854,896	215,805	32.5%	NM
▲ Integrated holding Co.	INTEGRATED.KW		30.9	1.34	8.09%	0.48	0.371	0.001	81.6	0.600	0.342	(32.7%)	1,122,858	416,359	28.8%	4.3%
= Sharjah Cement Co.	SCEM.KW		NM	0.22	0.00%	0.22	0.042	0.000	25.7	0.061	0.042	0.0%	0	0	0.0%	NM
▲ Gulf Cement Co.	GCEM.KW		NM	0.37	0.00%	0.22	0.035	0.001	28.7	0.060	0.029	(36.2%)	63,776	2,164	2.2%	NM
= Umm Al-Qaiwain General Investments Co.	QIC.KW		NM	0.52	6.94%	0.16	0.072	0.000	26.1	0.096	0.052	7.9%	7,000	504	0.3%	0.4%
▲ Fujairah Cement Industries Co.	FCEM.KW		NM	0.15	0.00%	0.48	0.034	0.000	12.2	0.052	0.029	(23.6%)	25,334	871	6.1%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW		67.2	0.54	7.69%	0.11	0.065	0.000	32.5	0.080	0.055	0.0%	0	0	0.0%	0.8%
Industrials			56.3	0.98	2.31%				3,038.5			(7.7%)	23,538,958	6,811,776		1.7%

Boursa Kuwait Daily Bulletin

Thursday, October 8, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	20.0	0.72	0.00%	0.25	0.079	0.000	4.1	0.079	0.025	95.5%	0	0	0.7%	3.6%
▼ Livestock Transport & Trading Co.	CATT.KW	24.5	0.97	0.00%	0.27	0.189	(0.004)	40.9	0.200	0.152	8.0%	633,526	120,902	13.6%	4.0%
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.63	0.00%	0.73	0.012	0.000	1.3	0.026	0.010	(25.3%)	0	0	97.4%	NM
▼ Mezzan Holding Co.	MEZZ.KW	29.8	1.74	2.39%	0.45	0.616	(0.003)	191.8	0.665	0.428	23.2%	614,660	381,617	20.1%	5.8%
Consumer Goods		NM	1.49	1.92%				238.1			20.6%	1,248,186	502,518		NM
= Advanced Technology Co.	ATCK.KW	35.7	1.53	1.68%	0.00	0.597	0.000	89.6	0.810	0.580	(26.3%)	0	0	0.0%	4.3%
= Yiacco Medical Co.	YIAC.KW	NM	6.55	0.00%	NA	0.707	0.000	12.1	0.777	0.672	0.1%	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	51.1	7.58	0.00%	0.00	1.220	0.000	305.0	1.220	1.220	0.0%	0	0	0.0%	14.8%
Health Care		48.7	4.04	0.37%				406.7			(7.3%)	0	0		8.3%
= Kuwait National Cinema Co.	KCIN.KW	31.9	1.01	4.45%	0.28	0.724	0.000	73.2	1.050	0.600	(30.9%)	0	0	1.0%	3.2%
= Kuwait Hotels Co.	KHOT.KW	NM	1.51	0.00%	NA	0.100	0.000	5.8	0.111	0.069	0.0%	0	0	0.6%	NM
▼ Sultan Center Food Products Co.	SCFK.KW	17.3	0.68	0.00%	0.53	0.054	(0.001)	31.4	0.060	0.036	4.2%	195,000	10,665	8.1%	3.9%
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.52	0.00%	0.20	0.014	0.000	0.5	0.026	0.012	0.0%	0	0	0.0%	NM
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.74	0.00%	0.23	0.024	0.001	14.9	0.062	0.021	(57.3%)	1,600,737	36,742	13.8%	NM
▼ Oula Fuel Marketing Co.	OULA.KW	32.1	0.72	0.00%	0.45	0.111	(0.001)	44.9	0.134	0.095	(12.6%)	38,699	4,299	4.7%	2.2%
▲ Kuwait Resorts Co.	MUNK.KW	18.1	0.41	0.00%	0.70	0.057	0.001	12.0	0.060	0.038	(1.6%)	2,133,861	120,698	53.3%	2.3%
▼ Jazeera Airways Co.	JAZK.KW	NM	4.47	0.00%	0.70	0.586	(0.002)	117.2	1.110	0.372	(46.7%)	315,812	184,672	26.6%	NM
▲ Soor Fuel Marketing Co.	SOOR.KW	21.2	0.70	0.00%	0.46	0.113	0.002	45.7	0.129	0.096	(9.6%)	71,153	7,908	4.9%	3.3%
= Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.50	0.00%	0.02	0.072	0.000	8.4	0.110	0.069	(18.1%)	0	0	0.6%	NM
= Al Rai Media Group Co.	ALRA.KW	NM	0.86	0.00%	0.26	0.037	0.000	8.6	0.045	0.031	(2.4%)	0	0	0.3%	NM
▲ Jiyad Holding Co	JIYAD.KW	13.3	0.42	0.00%	0.67	0.047	0.001	16.5	0.047	0.029	20.5%	1,168,723	54,644	21.5%	3.2%
▼ Al Eid Food Co.	ALEID.KW	4.9	0.38	0.00%	NA	0.059	(0.001)	7.1	0.080	0.038	(11.1%)	32,535	1,993	6.0%	7.8%
Consumer Services		NM	0.97	0.84%				386.1			(30.0%)	5,556,520	421,620		NM
▲ Zain	ZAIN.KW	13.1	2.16	5.37%	1.38	0.614	0.006	2,656.8	0.614	0.407	2.3%	9,579,972	5,882,407	19.3%	16.6%
▲ National Mobile Telecom Co.	OORE.KW	21.8	0.58	7.94%	0.47	0.626	0.002	315.5	0.835	0.550	(24.4%)	57,649	36,160	3.5%	2.7%
▼ AAN digital services Co.	AAN.KW	NM	0.40	0.00%	1.33	0.013	(0.000)	11.6	0.021	0.009	(1.5%)	8,107,872	107,813	191.8%	NM
▲ Kuwait Telecommunication Co.	STC.KW	10.8	2.07	5.85%	0.57	0.855	0.014	427.0	0.870	0.680	8.5%	77,492	65,687	2.3%	19.2%
▲ Hayat Communications Co.	HAYK.KW	7.4	0.52	0.00%	1.19	0.061	0.002	5.6	0.098	0.033	(18.7%)	1,876,654	104,571	8.5%	7.0%
Telecommunications		13.3	1.69	5.64%				3,416.6			(0.1%)	19,699,639	6,196,638		12.8%
▲ National Bank of Kuwait	NBKK.KW	20.4	2.01	3.64%	1.27	0.904	0.006	6,192.6	1.062	0.654	(11.3%)	8,847,405	7,958,551	17.0%	9.8%
▲ Gulf Bank	GBKK.KW	14.3	1.23	4.34%	1.14	0.241	0.004	734.6	0.317	0.180	(20.5%)	23,092,625	5,511,162	44.9%	8.6%
= Commercial Bank of Kuwait	CBKK.KW	NM	1.47	0.00%	0.38	0.500	0.000	996.0	0.555	0.465	(5.5%)	25,896	12,948	1.5%	NM
▼ Ahli Bank of Kuwait	ABKK.KW	NM	0.60	3.29%	0.64	0.211	(0.001)	341.6	0.303	0.156	(17.6%)	3,719,340	787,206	10.1%	0.3%
▲ Ahli United Bank - Kuwait	BKME.KW	15.0	1.45	4.46%	0.86	0.290	0.001	628.1	0.330	0.225	(11.0%)	717,936	208,087	6.4%	9.7%
▲ Kuwait International Bank	KIBK.KW	32.6	0.96	2.74%	1.01	0.220	0.004	249.2	0.271	0.162	(15.7%)	31,914,530	7,050,566	119.5%	3.0%
▲ Burgan Bank	BURG.KW	9.3	0.83	5.37%	1.06	0.223	0.004	585.4	0.324	0.175	(26.6%)	6,084,309	1,347,268	17.1%	8.8%
▲ Kuwait Finance House	KFH.KW	27.1	2.91	2.55%	1.42	0.706	0.007	5,417.9	0.761	0.473	(4.2%)	16,828,283	11,837,030	26.5%	10.7%
▲ Boubyan Bank	BOUK.KW	39.6	4.07	1.29%	1.04	0.619	0.004	2,018.1	0.638	0.380	9.2%	2,243,451	1,379,882	6.3%	10.3%
▲ Warba Bank	WARB.KW	NM	2.36	0.00%	0.99	0.273	0.001	430.0	0.279	0.164	4.2%	9,707,227	2,657,588	46.6%	NM
▲ Ahli United Bank - Bahrain	AUBK.KW	12.3	2.04	7.24%	1.12	0.249	0.001	2,424.6	0.311	0.160	(14.4%)	20,000,630	4,967,411	38.4%	16.6%
Banks		22.2	1.99	3.37%				20,018.2			(9.0%)	123,181,632	43,717,699		9.0%

Boursa Kuwait Daily Bulletin

Thursday, October 8, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data			YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
= Kuwait Insurance Co.	KINS.KW	6.3	0.80	7.94%	NA	0.360	0.000	69.9	0.387	0.300	9.1%	0	0	1.3%	12.8%	
▼ Gulf Insurance Group	GINS.KW	7.5	1.02	6.01%	0.07	0.605	(0.004)	113.2	0.720	0.550	(8.3%)	4,600	2,865	0.2%	13.6%	
▲ Ahleiah Insurance Co.	AINS.KW	8.0	0.81	5.65%	0.13	0.414	0.001	86.9	0.445	0.367	1.6%	87,203	36,102	1.8%	10.1%	
= Warba Insurance Co.	WINS.KW	12.7	0.40	8.82%	0.38	0.078	0.000	13.8	0.094	0.051	28.6%	212	16	2.2%	3.1%	
= Kuwait Reinsurance Co.	KWRE.KW	9.2	0.83	2.07%	0.02	0.222	0.000	45.3	0.222	0.126	60.9%	0	0	0.1%	9.1%	
▲ First Takaful Insurance Co.	FTIK.KW	NM	0.47	0.00%	0.35	0.040	0.001	4.2	0.056	0.031	3.9%	1,500	59	2.8%	NM	
▼ Wethaq Takaful Insurance Co.	WETH.KW	NM	0.20	0.00%	0.36	0.022	(0.002)	2.4	0.035	0.018	(12.8%)	11,568,705	253,533	28.7%	NM	
= Bahrain Kuwait Insurance Co.	BKIK.KW	12.0	0.94	7.50%	0.02	0.200	0.000	28.6	0.220	0.190	0.0%	0	0	0.0%	7.8%	
Insurance		9.3	0.82	5.92%				364.2			4.9%	11,662,220	292,575		8.8%	
▼ Sokouk Holding Co.	SHCK.KW	NM	0.41	0.00%	1.18	0.028	(0.001)	16.7	0.040	0.022	(19.9%)	2,803,016	79,460	59.5%	NM	
▲ Kuwait Real Estate Co.	KREK.KW	25.8	0.73	0.00%	0.99	0.099	0.001	93.3	0.115	0.070	(6.2%)	3,565,703	351,165	21.5%	2.8%	
= United Real Estate Co.	UREK.KW	NM	0.33	0.00%	0.39	0.051	0.000	60.6	0.063	0.045	(16.8%)	71,656	3,479	0.6%	NM	
▼ National Real Estate Co.	NREK.KW	25.4	0.41	0.00%	1.14	0.076	(0.001)	109.2	0.090	0.058	(12.2%)	7,985,336	617,977	21.2%	1.6%	
▼ Salhia Real Estate Co.	SREK.KW	6.2	1.25	5.92%	0.34	0.407	(0.002)	208.7	0.460	0.330	(2.4%)	280,609	114,057	6.4%	20.2%	
= Tamdeen Real Estate Co.	TAMK.KW	NM	0.80	1.86%	0.11	0.261	0.000	112.8	0.343	0.241	(18.7%)	0	0	0.7%	NM	
= Ajjal Real Estate Entertainment Co.	AREC.KW	22.1	0.24	0.00%	0.49	0.155	0.000	30.1	0.213	0.115	(10.1%)	31,700	4,733	4.9%	1.1%	
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.40	0.00%	0.26	0.035	(0.000)	8.2	0.040	0.026	(5.4%)	40,000	1,400	2.1%	NM	
▼ Arab Real Estate Co.	ARAB.KW	NM	0.29	0.00%	1.20	0.029	(0.000)	14.6	0.033	0.020	(2.7%)	6,757,868	196,815	42.6%	NM	
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	23.9	0.54	0.00%	0.67	0.054	0.002	24.4	0.079	0.037	(13.4%)	2,672,010	144,326	36.9%	2.3%	
= Mabaneer Co.	MABK.KW	27.7	1.81	1.74%	1.10	0.757	0.000	836.6	0.878	0.434	(11.3%)	1,189,945	901,244	19.5%	6.5%	
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.49	0.00%	0.19	0.076	(0.004)	26.1	0.091	0.061	(5.6%)	1,897	143	1.1%	NM	
▼ Investors Holding Group Co.	INVK.KW	NM	0.87	0.00%	1.21	0.018	(0.000)	11.0	0.032	0.007	120.0%	19,097,742	340,164	398.0%	NM	
= The Commercial Real Estate Co.	TIJK.KW	19.7	0.65	4.72%	0.54	0.104	0.000	184.1	0.111	0.083	11.1%	86,015	8,946	9.5%	3.3%	
▼ Sanam Real Estate Co.	SANK.KW	NM	0.42	0.00%	0.35	0.032	(0.002)	3.8	0.043	0.027	(21.3%)	9,000	284	3.6%	NM	
▲ A'ayan Real Estate Co.	AYRE.KW	NM	0.36	0.00%	0.58	0.060	0.000	24.9	0.080	0.048	(17.9%)	146,324	8,731	5.1%	NM	
= Aqar Real Estate Investment Co.	AQAR.KW	6.1	0.52	7.18%	NA	0.060	0.000	14.8	0.089	0.058	(21.3%)	0	0	2.0%	8.5%	
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.62	0.00%	0.52	0.026	0.000	5.0	0.034	0.022	(8.4%)	1	0	8.5%	NM	
▲ MAZAYA Holding Co.	MAZA.KW	NM	0.53	0.00%	0.99	0.056	0.002	38.8	0.067	0.047	(4.9%)	2,663,950	149,158	17.9%	NM	
▲ Tijara Real Estate & Investment Co.	TIJA.KW	17.4	0.46	4.12%	0.29	0.049	0.000	17.9	0.055	0.034	(3.0%)	1	0	1.2%	2.6%	
= Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.33	0.00%	0.95	0.020	0.000	4.8	0.034	0.013	(24.5%)	7,126,267	145,751	101.4%	NM	
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	9.6	0.66	9.01%	0.24	0.089	0.004	22.3	0.100	0.076	(0.1%)	50	4	9.0%	6.9%	
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.30	0.00%	0.42	0.094	0.001	24.8	0.135	0.060	(10.8%)	100	9	0.4%	NM	
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.21	0.00%	1.19	0.007	0.000	8.1	0.013	0.005	(6.4%)	0	0	61.7%	NM	
▲ Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.61	0.00%	0.69	0.078	0.000	25.2	0.090	0.045	5.9%	173,690	13,081	7.7%	NM	
▲ First Dubai For Real Estate Development	FIRST.KW	NM	0.59	0.00%	1.45	0.044	0.001	44.0	0.055	0.027	23.6%	8,982,571	397,137	32.8%	0.6%	
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	13.2	0.30	0.00%	1.08	0.033	0.001	20.5	0.046	0.022	(25.9%)	6,034,968	196,493	47.7%	2.2%	
= Real Estate Asset Management Co.	REAM.KW	NM	1.48	0.00%	0.08	0.204	0.000	22.4	0.204	0.060	132.1%	0	0	0.1%	NM	
▼ MENA Real Estate Co. *	MENK.KW	NM	0.21	0.00%	0.98	0.029	(0.000)	4.0	0.043	0.021	(29.7%)	2,163,301	62,987	127.6%	NM	
= Al Mudon International Real Estate Co.	ALMK.KW	NM	0.12	0.00%	0.85	0.016	0.000	1.6	0.029	0.015	(35.1%)	0	0	23.7%	NM	
= Real Estate Trade Centers Co.	MARA.KW	17.5	0.18	0.00%	0.36	0.029	0.000	4.2	0.050	0.018	25.9%	0	0	27.5%	1.0%	
= Kuwait Remal Real Estate Co.	REMAK.KW	NM	0.36	0.00%	0.90	0.023	0.000	7.1	0.027	0.013	(4.5%)	502,600	11,376	21.9%	NM	
▼ Mashaer Holding Co.	MASHAER.KW	NM	0.52	8.47%	0.53	0.059	(0.002)	10.6	0.086	0.048	(24.0%)	60,965	3,605	36.0%	NM	
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.43	0.021	0.000	1.7	N/A	N/A	0.0%	0	0	0.0%	NM	
= Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.19	0.00%	0.59	0.011	0.000	2.2	0.016	0.009	(28.7%)	0	0	116.7%	NM	
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.40	0.00%	0.15	0.034	(0.002)	3.4	0.067	0.026	(22.0%)	938	32	1.0%	0.4%	
= Dalqan Real Estate Co.	DALQ.KW	62.7	2.37	0.00%	NA	0.318	0.000	15.7	0.385	0.333	(10.1%)	0	0	0.0%	3.8%	
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	NM	0.59	0.00%	NA	0.062	(0.007)	9.1	0.190	0.040	(11.0%)	12,041	782	2.6%	0.2%	
▼ Osos Holding Group Co.	OSOS.KW	NM	0.82	7.43%	0.25	0.090	(0.000)	9.4	0.118	0.081	(10.3%)	20,300	1,824	7.4%	NM	
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	NA	1.015	0.001	24.0	1.131	0.978	NA	4,160	4,202	5.6%	NA	
Real Estate		NM	0.77	2.05%				2,106.9			(6.8%)	72,484,724	3,759,362		NM	

Boursa Kuwait Daily Bulletin

Thursday, October 8, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data			YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover		
▲ Kuwait Investment Co.	KINV.KW	NM	0.80	10.81%	0.73	0.138	0.002	76.1	0.172	0.095	(8.0%)	4,488,521	606,595	29.4%	NM	
▼ Commercial Facilities Co.	FACI.KW	NM	0.69	9.36%	0.52	0.182	(0.001)	97.7	0.235	0.179	(16.1%)	69,328	12,637	4.8%	NM	
= Int'l Financial Advisors Co.	IFIN.KW	NM	0.99	0.00%	1.30	0.031	0.000	8.2	0.060	0.027	(42.3%)	0	0	32.0%	NM	
= National Investment Co.	NINV.KW	NM	0.78	5.77%	1.25	0.142	0.000	124.4	0.158	0.080	2.9%	1,405,967	199,384	41.7%	NM	
▲ Kuwait Projects Co.(Holding)	KPRO.KW	5.5	1.49	6.11%	0.58	0.161	0.001	322.0	0.225	0.147	(25.5%)	2,569,618	412,533	11.9%	27.3%	
▼ Coast Invest. & Development Co.	KOAS.KW	NM	0.47	0.00%	1.31	0.038	(0.000)	23.8	0.045	0.026	(4.8%)	422,740	16,193	19.9%	NM	
= The Securities House Co.	SECH.KW	NM	0.53	0.00%	1.14	0.047	0.000	26.0	0.063	0.027	2.9%	2,935,977	137,116	74.8%	NM	
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	NM	0.54	0.00%	1.03	0.059	(0.000)	47.6	0.064	0.022	150.2%	17,520,949	1,032,734	243.6%	NM	
▼ Kuwait Financial Centre	MARKZ.KW	NM	0.50	5.81%	0.77	0.086	(0.001)	41.3	0.121	0.070	(18.9%)	305,403	26,351	28.9%	NM	
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	4.0	1.29	0.00%	0.61	0.114	0.005	30.1	0.138	0.063	27.4%	66,343	7,411	21.8%	32.2%	
▼ First Investment Co.	OLAK.KW	NM	0.51	0.00%	1.06	0.035	(0.001)	22.9	0.045	0.022	2.3%	3,088,531	109,099	201.9%	NM	
▼ Al-Mal Investment Co.	MALK.KW	NM	0.38	0.00%	1.19	0.009	(0.000)	2.8	0.016	0.008	(10.1%)	4,970,307	45,054	107.8%	NM	
▼ Gulf Investment House	GIHK.KW	NM	1.77	0.00%	1.00	0.098	(0.001)	63.3	0.108	0.038	51.4%	25,817	2,489	24.2%	NM	
▲ A'ayan Leasing & Investment Co.	AAYS.KW	NM	1.16	0.00%	1.25	0.092	0.001	74.5	0.102	0.032	95.9%	20,145,629	1,832,768	222.6%	NM	
▼ Bayan Investment Co.	BAYK.KW	NM	0.49	0.00%	0.82	0.043	(0.002)	16.9	0.053	0.031	12.9%	70,000	3,049	6.1%	NM	
= Osoul Investment Co.	OSUL.KW	NM	0.75	13.65%	0.44	0.080	0.000	12.6	0.121	0.070	6.7%	74,681	5,974	27.1%	NM	
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	0.38	0.00%	0.31	0.044	(0.001)	14.3	0.058	0.038	(10.7%)	150,480	6,476	9.8%	NM	
▲ Kamco Investment Co.	KAMC.KW	NM	0.55	6.41%	0.39	0.078	0.001	26.7	0.111	0.060	(13.3%)	780,191	60,773	18.4%	NM	
= National International Holding Co.	NIHK.KW	7.7	0.37	0.00%	0.67	0.063	0.000	14.3	0.081	0.051	(14.1%)	110,500	6,852	5.2%	4.8%	
= UniCap Investment and Finance	UNICAP.KW	NM	0.59	0.00%	0.68	0.045	0.000	10.8	0.057	0.035	(18.2%)	23,500	1,017	12.7%	NM	
= Al Madar Finance & Investment Co.	MADR.KW	17.1	0.83	5.76%	0.35	0.084	0.000	18.0	0.143	0.062	(9.5%)	141,255	11,744	33.7%	4.9%	
= Al-Deera Holding	DEER.KW	NM	1.92	0.00%	0.81	0.016	0.000	3.2	0.022	0.011	(20.0%)	0	0	6.1%	NM	
▼ Al Salam Group Holding Co.	SAGH.KW	32.8	0.25	0.00%	1.30	0.029	(0.000)	7.7	0.033	0.018	(2.4%)	5,887,522	170,593	278.0%	0.8%	
▲ Ekttitab Holding Co.	EKTT.KW	NM	0.37	0.00%	0.99	0.015	0.000	4.9	0.017	0.010	2.7%	511,449	7,694	52.4%	NM	
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.47	0.00%	1.24	0.014	(0.000)	5.6	0.019	0.009	(8.7%)	812,125	11,180	180.5%	NM	
▲ NOOR Financial Investment Co.	NOOR.KW	7.9	1.22	3.50%	1.26	0.171	0.002	70.7	0.184	0.076	43.7%	1,450,825	247,013	54.6%	15.4%	
= Tamdeen Investment Co.	TAMI.KW	NM	0.57	3.76%	0.33	0.318	0.000	109.7	0.400	0.199	(7.8%)	0	0	0.4%	NM	
▼ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.23	0.00%	0.72	0.026	(0.002)	4.5	0.043	0.022	(19.0%)	201,000	5,199	26.1%	NM	
= Asiya Capital Investment Co.	ASIYA.KW	NM	0.37	0.00%	0.53	0.033	0.000	26.1	0.041	0.029	(20.3%)	43,093	1,405	2.4%	NM	
▲ Gulf North Africa Holding Co.	GNAH.KW	NM	0.80	0.00%	1.09	0.060	0.001	9.0	0.062	0.052	(3.2%)	151,608	8,808	5.2%	NM	
= Amwal International Investment Co.	AMWA.KW	NM	0.68	0.00%	0.37	0.036	0.000	6.4	0.044	0.030	18.3%	0	0	0.2%	NM	
▲ Alimtiq Investment Group	ALIMK.KW	NM	0.56	0.00%	0.97	0.099	0.001	111.7	0.137	0.071	(21.8%)	2,103,016	206,936	44.5%	NM	
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	N/A	N/A	0.0%	0	0	0.0%	NM	
▲ Manazel Holding Co.	MANK.KW	9.8	0.73	0.00%	1.39	0.034	0.000	14.5	0.048	0.021	(14.0%)	1,156,473	38,882	53.7%	7.5%	
▲ National Industries Group	NIND.KW	NM	0.81	5.52%	1.43	0.181	0.002	258.4	0.247	0.121	(24.9%)	13,713,539	2,492,628	45.3%	NM	
▲ Warba Capital Holding Co.	WARBACAP.KW	NM	0.28	0.00%	0.69	0.048	0.002	2.4	0.070	0.042	(25.6%)	495,301	23,199	26.5%	NM	
= Arabi Holding Group Co.	AGHC.KW	NM	1.23	0.00%	0.15	0.198	0.000	34.2	0.337	0.090	(27.7%)	0	0	3.1%	NM	
▼ Privatization Holding Co.	KPPC.KW	NM	0.34	0.00%	0.79	0.043	(0.001)	26.4	0.059	0.037	(12.7%)	52,618	2,313	8.0%	NM	
= Credit Rating & Collection Co.	TAHS.KW	NM	1.01	0.00%	NA	0.032	0.000	5.2	0.035	0.019	57.5%	0	0	0.2%	NM	
= Egypt Kuwait Holding Co.	EKHK.KW	11.9	2.49	0.00%	0.15	0.365	0.000	373.9	0.494	0.318	(18.9%)	0	0	0.0%	20.9%	
= GFH Financial Group	GFH.KW	17.1	0.91	8.53%	0.85	0.047	0.000	240.5	0.074	0.042	(31.6%)	941,766	44,051	2.1%	5.3%	
▲ Inovent	INOV.KW	9.7	0.52	0.00%	0.72	0.075	0.001	22.6	0.080	0.044	17.5%	867,235	64,312	11.6%	5.4%	
▲ Al Bareeq Holding	BAREEQ.KW	30.6	1.30	0.00%	0.04	0.079	0.003	59.7	0.110	0.072	(20.9%)	200,500	15,300	1.8%	4.3%	
= Amar For Finance and Leasing Co.	AMARF.KW	NM	0.63	0.00%	0.07	0.053	0.000	10.6	0.064	0.037	40.0%	0	0	11.0%	NM	
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	NM	0.47	0.00%	0.60	0.049	0.000	15.1	0.060	0.037	(5.6%)	203,050	9,735	7.2%	NM	
▼ Boursa Kuwait Securities Co	BOURSA.KW	20.2	7.03	0.00%	NA	1.146	(0.014)	230.1	1.210	0.990	NA	810,635	936,259	14.2%	34.8%	
Financial Services		NM	0.92	3.39%				2,727.6			(1.5%)	88,967,492	8,821,760		NM	

Boursa Kuwait Daily Bulletin

Thursday, October 8, 2020

Company	Reuters Ticker	Valuation Multiples			Beta	Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield		Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Automated Systems Co.	ASCK.KW	NM	0.59	0.00%	0.14	0.072	0.002	7.2	0.087	0.051	1.7%	26,570	1,863	6.8%	NM
Technology		NM	0.59	0.00%				7.2			1.7%	26,570	1,863		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	29.5	4.74	0.00%	NA	0.330	0.001	363.0	0.500	0.297	NA	3,639,536	1,200,138	37.0%	16.1%
Utilities		29.5	4.74	0.00%				363.0			NA	3,639,536	1,200,138		16.1%

Boursa Kuwait	28.8	1.48	3.40%			34,054.7					(6.30%)	380,775,818	72,729,635		5.1%
----------------------	-------------	-------------	--------------	--	--	-----------------	--	--	--	--	----------------	--------------------	-------------------	--	-------------

Year-to-Date 2020 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Arzan Financial Group For Fin. & Invest.	0.059	150.2%
Real Estate Asset Management Co.	0.204	132.1%
Investors Holding Group Co.	0.018	120.0%
A'ayan Leasing & Investment Co.	0.092	95.9%
Palms Agro Production Co.	0.079	95.5%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.249	3,742,118,323
Investors Holding Group Co.	0.018	2,479,183,995
Kuwait Finance House	0.706	2,032,747,090
Arzan Financial Group For Fin. & Invest.	0.059	1,956,065,173
Gulf Petroleum Investment	0.021	1,903,217,550

YTD Top % Losers	Close (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.024	(57.3%)
Jazeera Airways Co.	0.586	(46.7%)
Int'l Financial Advisors Co.	0.031	(42.3%)
Gulf Franchising Co.	0.045	(39.5%)
ALAFCO Aviation Lease & Finance Co.	0.167	(38.6%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.706	1,333,987,700
National Bank of Kuwait	0.904	988,123,337
Ahli United Bank - Bahrain	0.249	817,297,963
Zain	0.614	450,641,802
Agility (PWC Logistics)	0.705	357,381,145

* Different Fiscal Year Company

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification
Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings
Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:
* **Outperform:** Target Price represents expected returns >= 10% in the next 12 months
* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months
* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months
In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals

Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings
Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest
Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty
Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or