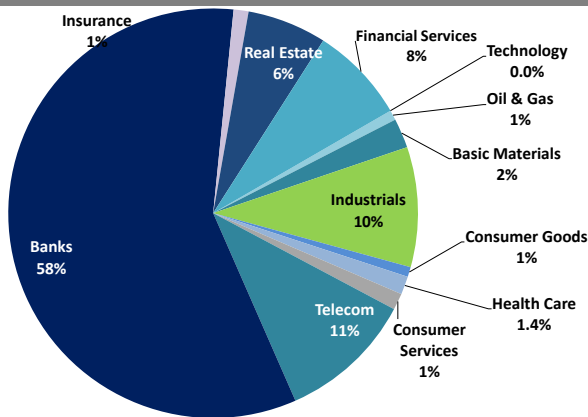


# Boursa Kuwait Daily Report

August 6, 2020

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|-------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait    | 5,418.5                 | 13.5         | 11.7%        |
| 2- Kuwait Finance House       | 4,512.4                 | 18.0         | 12.2%        |
| 3- Zain                       | 2,397.2                 | 11.1         | 16.7%        |
| 4- Ahli United Bank - Bahrain | 1,879.3                 | 8.5          | 17.1%        |
| 5- Boubayan Bank              | 1,754.0                 | 28.0         | 10.9%        |
| 6- Agility (PWC Logistics)    | 1,305.6                 | 15.0         | 7.9%         |
| 7- Commercial Bank of Kuwait  | 996.0                   | NM           | 0.0%         |
| 8- Mabanee Co.                | 701.7                   | 12.4         | 11.9%        |
| 9- Gulf Bank                  | 609.6                   | 9.6          | 9.6%         |
| 10- Ahli United Bank - Kuwait | 535.0                   | 9.7          | 12.1%        |
| <b>Total</b>                  | <b>20,109</b>           | <b>14.21</b> | <b>11.7%</b> |

\*: ROE is calculated based on FY2019 net profit & shareholders' equity as of 31-December-19

## Top Movers and Most Active Stocks

| Today's Top % Gainers          | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------|----------------|-----------------|-------------------|
| Dar Al Thuraya Real Estate Co. | 0.131          | 0.014           | 12.0%             |
| AAN Digital Services Co.       | 0.011          | 0.001           | 8.8%              |
| Gulf Insurance Group           | 0.600          | 0.044           | 7.9%              |
| Al Salam Group Holding Co.     | 0.022          | 0.001           | 6.7%              |
| Gulf Petroleum Investment      | 0.017          | 0.001           | 6.2%              |

| Today's Top % Losers             | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------|----------------|-----------------|-------------------|
| Al-Deera Holding                 | 0.016          | (0.001)         | (5.3%)            |
| Real Estate Trade Centers Co.    | 0.025          | (0.001)         | (5.0%)            |
| Kuwait Hotels Co.                | 0.096          | (0.005)         | (5.0%)            |
| Amar For Finance And Leasing Co. | 0.045          | (0.002)         | (4.9%)            |
| Salbookh Trading Co.             | 0.030          | (0.002)         | (4.8%)            |

| Today's Most Active by Volume | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|-------------------------------|----------------|-------------------|--------------------|
| Gulf Petroleum Investment     | 0.017          | 6.2%              | 38,149,971         |
| Kuwait Finance House          | 0.588          | 0.0%              | 15,171,479         |
| AAN Digital Services Co.      | 0.011          | 8.8%              | 14,710,874         |
| Ahli United Bank - Bahrain    | 0.193          | 1.0%              | 14,296,985         |
| Gulf Bank                     | 0.200          | 1.0%              | 8,706,650          |

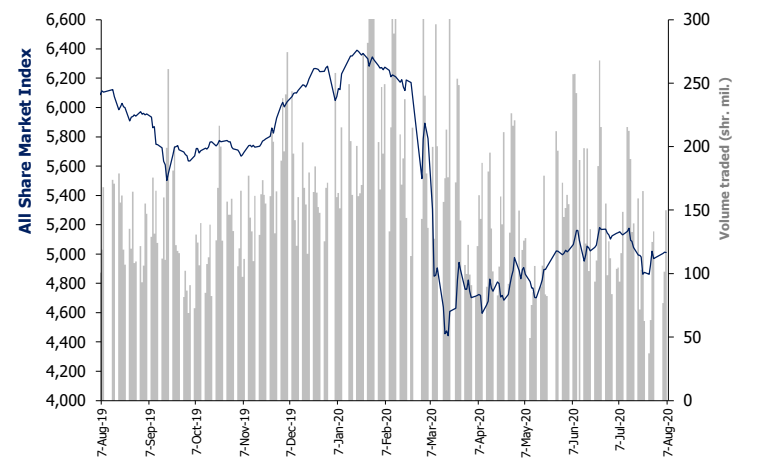
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

|                    | Market Cap.<br>(KWD Mn) | DTD<br>% | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|--------------------|-------------------------|----------|--------------|--------------|--------------|
| Boursa Kuwait      | 29,264.2                | ▼        | (0.0%)       | 0.8%         | (19.5%)      |
| Oil & Gas          | 228.3                   | ▲        | 0.1%         | (4.6%)       | (11.5%)      |
| Basic Materials    | 682.5                   | ▼        | (1.0%)       | 0.6%         | (15.5%)      |
| Industrials        | 2,772.8                 | ▼        | (0.5%)       | (0.0%)       | (15.7%)      |
| Consumer Goods     | 226.0                   | ▲        | 0.7%         | 0.5%         | 14.5%        |
| Health Care        | 416.1                   | =        | 0.0%         | 0.0%         | (5.1%)       |
| Consumer Services  | 382.5                   | ▲        | 0.1%         | (1.4%)       | (30.7%)      |
| Telecommunications | 3,118.4                 | ▼        | (0.1%)       | 0.7%         | (8.8%)       |
| Banks              | 17,024.6                | ▲        | 0.0%         | 1.3%         | (22.6%)      |
| Insurance          | 349.8                   | ▲        | 2.6%         | 2.7%         | 0.7%         |
| Real Estate        | 1,829.2                 | ▲        | 0.1%         | 1.6%         | (19.1%)      |
| Financial Services | 2,227.7                 | ▼        | (0.3%)       | (0.9%)       | (19.5%)      |
| Technology         | 6.4                     | =        | 0.0%         | 0.0%         | (9.6%)       |

| Market Breadth         | ▲ 45      | ▼ 44   | ■ 84   |        |         |
|------------------------|-----------|--------|--------|--------|---------|
| Benchmark Return       | Closing   | DTD    | DTD    | MTD    | YTD     |
|                        | Value     | Chg    | % Chg  | % Chg  | % Chg   |
| Premier Market Index   | 5,484.13  | (6.8)  | (0.1%) | 1.3%   | (21.4%) |
| Main 50 Index          | 4,054.46  | 1.0    | 0.0%   | 0.2%   | (18.7%) |
| Main Market Index      | 4,072.77  | 6.6    | 0.2%   | (0.3%) | (17.1%) |
| All Share Market Index | 5,009.79  | (2.4)  | (0.0%) | 0.8%   | (20.3%) |
| Market Cap (KWD Mn)    | 29,264.21 | (13.0) | (0.0%) | 0.8%   | (19.5%) |

## Index Performance relative to Volume



## Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2020 | YTD 2019 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 149.9            | 48.6       | 48.0%        | 168.3                     | 88.6     |
| Value Traded (KWD Mn) | 25.7             | 0.4        | 1.5%         | 34.1                      | 16.9     |
| No. of Trades         | 6,178            | 465        | 8.14%        | 8,063                     | 3,810    |

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House         | 0.588          | 0.0%              | 8,994,636      |
| Ahli United Bank - Bahrain   | 0.193          | 1.0%              | 2,744,044      |
| National Bank of Kuwait      | 0.791          | (0.6%)            | 2,658,873      |
| Gulf Bank                    | 0.200          | 1.0%              | 1,736,169      |
| Zain                         | 0.554          | (0.2%)            | 1,575,490      |

# Boursa Kuwait - Premier Market

Thursday, August 6, 2020

|                                 | Premier Market Stocks                | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-20 Price Return | YTD-20 Trading Indicators |                |
|---------------------------------|--------------------------------------|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                 |                                      | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▼                               | National Bank of Kuwait              | 0.791         | (0.005)        | (0.6%)       | 5,418                 | 25.5%                   | 18.5%                   | 13.5                | 1.58     | 4.2%  | 1.27 | 11.7% | (22.4%)             | 935.58                    | 789.15         |
| ▲                               | Gulf Bank                            | 0.200         | 0.002          | 1.0%         | 610                   | 2.9%                    | 2.1%                    | 9.6                 | 0.92     | 5.2%  | 1.10 | 9.6%  | (34.0%)             | 927.82                    | 211.06         |
| ▼                               | Kuwait International Bank            | 0.166         | (0.001)        | (0.6%)       | 188                   | 0.9%                    | 0.6%                    | 11.0                | 0.67     | 3.6%  | 0.98 | 6.1%  | (36.4%)             | 921.77                    | 179.63         |
| ▲                               | Burgan Bank                          | 0.186         | 0.004          | 2.2%         | 488                   | 2.3%                    | 1.7%                    | 5.8                 | 0.65     | 6.4%  | 1.02 | 11.3% | (38.8%)             | 338.97                    | 75.64          |
| =                               | Kuwait Finance House                 | 0.588         | 0.000          | 0.0%         | 4,512                 | 21.2%                   | 15.4%                   | 18.0                | 2.19     | 3.1%  | 1.44 | 12.2% | (20.2%)             | 1,520.39                  | 1,000.48       |
| =                               | Boubyan Bank                         | 0.538         | 0.000          | 0.0%         | 1,754                 | 8.3%                    | 6.0%                    | 28.0                | 3.05     | 1.5%  | 1.04 | 10.9% | (5.1%)              | 143.42                    | 75.86          |
| ▼                               | Kuwait Projects Co. (Holding)        | 0.149         | (0.001)        | (0.7%)       | 298                   | 1.4%                    | 1.0%                    | 9.9                 | 0.88     | 6.6%  | 0.58 | 8.9%  | (31.0%)             | 133.34                    | 23.00          |
| ▼                               | Mabane Co.                           | 0.635         | (0.003)        | (0.5%)       | 702                   | 3.3%                    | 2.4%                    | 12.4                | 1.48     | 2.1%  | 1.10 | 11.9% | (25.6%)             | 174.63                    | 114.20         |
| =                               | National Industries Group (Holding)  | 0.155         | 0.000          | 0.0%         | 221                   | 1.0%                    | 0.8%                    | 4.8                 | 0.61     | 6.5%  | 1.41 | 12.9% | (35.7%)             | 469.10                    | 87.01          |
| ▼                               | Boubyan Petrochemical Co.            | 0.541         | (0.014)        | (2.5%)       | 289                   | 1.4%                    | 1.0%                    | 24.5                | 1.30     | 6.3%  | 0.73 | 5.3%  | (19.0%)             | 63.64                     | 36.10          |
| ▲                               | Qurain Petrochemicals Industries Co. | 0.272         | 0.001          | 0.4%         | 299                   | 1.4%                    | 1.0%                    | 10.6                | 0.71     | 5.6%  | 0.74 | 6.7%  | (12.3%)             | 115.86                    | 29.99          |
| ▼                               | Agility Public Warehousing Co.       | 0.644         | (0.001)        | (0.2%)       | 1,306                 | 6.1%                    | 4.5%                    | 15.0                | 1.19     | 0.6%  | 1.51 | 7.9%  | (9.5%)              | 422.06                    | 277.06         |
| ▼                               | Mobile Telecommunications Co.        | 0.554         | (0.001)        | (0.2%)       | 2,397                 | 11.3%                   | 8.2%                    | 11.1                | 1.85     | 6.0%  | 1.43 | 16.7% | (7.7%)              | 630.19                    | 331.92         |
| ▼                               | Human Soft Holding Co.               | 2.590         | (0.081)        | (3.0%)       | 317                   | 1.5%                    | 1.1%                    | 8.8                 | 3.94     | 7.1%  | 0.45 | 44.6% | (14.0%)             | 34.51                     | 96.26          |
| ▲                               | Ahli United Bank (B.S.C)             | 0.193         | 0.002          | 1.0%         | 1,879                 | 8.8%                    | 6.4%                    | 8.5                 | 1.45     | 9.3%  | 1.10 | 17.1% | (33.7%)             | 2,981.62                  | 645.07         |
| =                               | Warba Bank                           | 0.196         | 0.000          | 0.0%         | 309                   | 1.5%                    | 1.1%                    | 18.7                | 1.42     | 0.0%  | 0.97 | 7.6%  | (25.2%)             | 398.71                    | 85.36          |
| ▲                               | Mezzan Holding Co.                   | 0.585         | 0.004          | 0.7%         | 182                   | 0.9%                    | 0.6%                    | 32.3                | 1.72     | 2.5%  | 0.46 | 5.3%  | 17.0%               | 45.08                     | 24.01          |
| ▼                               | Integrated Holding Co.               | 0.378         | (0.002)        | (0.5%)       | 83                    | 0.4%                    | 0.3%                    | 10.5                | 1.21     | 7.9%  | 0.47 | 11.5% | (31.4%)             | 42.97                     | 20.70          |
| Subtotal- Premier Market Stocks |                                      | 5,484.13      | (6.84)         | -0.12%       | 21,253                | 100%                    | 73%                     | 12.9                | 1.55     | 4.25% |      | 12.0% | -20.3%              | 10,299.65                 | 4,102.53       |
| Remaining of the Market         |                                      |               |                |              | 8,011                 |                         | 27%                     | 20.0                | 0.72     | 4.43% |      | 3.6%  |                     | 13,426.89                 | 712.42         |

Source: Kamco Research

# Boursa Kuwait Daily Bulletin

Thursday, August 6, 2020

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-20 Return # | Daily Trading Data |                  | YTD-20 Capital Turnover | ROE         |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.32              | 0.00%          | 1.18 | 0.016       | (0.000)    | 3.2               | 0.027               | 0.014              | (26.5%)         | 438,069            | 7,197            | 20.8%                   | NM          |
| = Independent Petroleum Group                 | IPGK.KW        | 12.9                | 0.87              | 6.36%          | 0.28 | 0.380       | 0.000      | 85.3              | 0.497               | 0.375              | (21.2%)         | 0                  | 0                | 0.2%                    | 6.8%        |
| = National Petroleum Services Co.             | NAPS.KW        | 9.0                 | 2.50              | 6.66%          | 0.26 | 1.020       | 0.000      | 102.0             | 1.389               | 0.903              | (12.8%)         | 0                  | 0                | 0.2%                    | 27.9%       |
| = The Energy House Co.                        | ENER.KW        | NM                  | 0.65              | 0.00%          | 0.88 | 0.021       | 0.000      | 15.8              | 0.036               | 0.014              | (7.9%)          | 0                  | 0                | 5.5%                    | NM          |
| ▲ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.12              | 0.00%          | 1.06 | 0.017       | 0.001      | 5.1               | 0.025               | 0.012              | (14.9%)         | 38,149,971         | 642,923          | 294.2%                  | NM          |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 11.1                | 0.26              | 0.00%          | NA   | 0.070       | 0.000      | 17.0              | 0.098               | 0.062              | (12.7%)         | 0                  | 0                | 0.1%                    | 2.4%        |
| <b>Oil &amp; Gas</b>                          |                | <b>28.4</b>         | <b>0.82</b>       | <b>5.35%</b>   |      |             |            | <b>228.3</b>      |                     |                    | <b>(11.5%)</b>  | <b>38,588,040</b>  | <b>650,120</b>   |                         | <b>2.9%</b> |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | 18.6                | 0.77              | 6.52%          | 0.65 | 0.230       | (0.005)    | 16.6              | 0.564               | 0.192              | (31.3%)         | 500                | 115              | 1.7%                    | 4.1%        |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 24.5                | 1.30              | 6.29%          | 0.73 | 0.541       | (0.014)    | 289.3             | 0.818               | 0.395              | (19.0%)         | 620,841            | 335,857          | 11.9%                   | 5.3%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 16.2                | 2.50              | 6.50%          | 0.02 | 0.769       | 0.000      | 77.6              | 0.850               | 0.769              | (9.5%)          | 0                  | 0                | 0.0%                    | 15.4%       |
| ▲ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 10.6                | 0.71              | 5.57%          | 0.74 | 0.272       | 0.001      | 299.0             | 0.350               | 0.163              | (12.3%)         | 102,457            | 27,758           | 10.5%                   | 6.7%        |
| <b>Basic Materials</b>                        |                | <b>14.9</b>         | <b>0.98</b>       | <b>6.00%</b>   |      |             |            | <b>682.5</b>      |                     |                    | <b>(15.5%)</b>  | <b>723,798</b>     | <b>363,729</b>   |                         | <b>6.6%</b> |
| ▼ Specialities Group Holding Co.              | SPEC.KW        | 7.5                 | 0.34              | 0.00%          | 0.40 | 0.066       | (0.001)    | 9.9               | 0.086               | 0.055              | (21.6%)         | 35,100             | 2,264            | 23.0%                   | 4.5%        |
| ▼ Kuwait Cement Co.                           | KCEM.KW        | 30.1                | 0.58              | 2.95%          | 0.44 | 0.165       | (0.001)    | 121.0             | 0.285               | 0.144              | (32.9%)         | 78,885             | 13,096           | 6.1%                    | 1.9%        |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 28.7                | 0.70              | 6.91%          | 0.92 | 0.579       | 0.001      | 121.6             | 0.611               | 0.390              | 18.6%           | 168,658            | 97,492           | 33.8%                   | 2.4%        |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 5.6                 | 1.01              | 8.57%          | 0.62 | 0.350       | (0.002)    | 63.1              | 0.419               | 0.298              | (13.6%)         | 82,564             | 28,635           | 20.2%                   | 18.0%       |
| ▲ Kuwait Portland Cement Co.                  | PCEM.KW        | 9.7                 | 0.99              | 5.44%          | 0.44 | 0.735       | 0.001      | 73.7              | 1.215               | 0.683              | (25.2%)         | 780                | 570              | 4.9%                    | 10.2%       |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 39.1                | 0.71              | 3.97%          | 0.14 | 0.124       | 0.000      | 12.5              | 0.180               | 0.122              | (20.0%)         | 0                  | 0                | 0.5%                    | 1.8%        |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.47              | 0.00%          | 0.29 | 0.043       | 0.000      | 5.1               | 0.070               | 0.020              | (13.4%)         | 0                  | 0                | 1.6%                    | NM          |
| = ACICO Industries Co.                        | ACIC.KW        | 11.6                | 0.29              | 5.40%          | 0.40 | 0.097       | 0.000      | 29.3              | 0.146               | 0.081              | (27.1%)         | 0                  | 0                | 5.2%                    | 2.5%        |
| = Hilal Cement Co.                            | HCCCK.KW       | NM                  | 0.60              | 21.93%         | 0.08 | 0.068       | 0.000      | 6.9               | 0.100               | 0.063              | (31.6%)         | 0                  | 0                | 0.2%                    | NM          |
| = National Industries Co.                     | NIBM.KW        | 14.1                | 0.72              | 5.95%          | 0.17 | 0.162       | 0.000      | 60.3              | 0.182               | 0.143              | (1.8%)          | 0                  | 0                | 0.2%                    | 5.1%        |
| = Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.27              | 0.00%          | 1.10 | 0.014       | 0.000      | 1.8               | 0.024               | 0.013              | (38.4%)         | 0                  | 0                | 10.8%                   | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | NM                  | 0.61              | 0.00%          | NA   | 0.055       | 0.000      | 4.9               | 0.100               | 0.010              | (0.2%)          | 0                  | 0                | 0.4%                    | 0.2%        |
| ▼ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.41              | 0.00%          | 0.57 | 0.030       | (0.002)    | 3.1               | 0.051               | 0.026              | (41.1%)         | 70,000             | 2,065            | 21.2%                   | NM          |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 15.0                | 1.19              | 0.64%          | 1.51 | 0.644       | (0.001)    | 1,305.6           | 0.748               | 0.357              | (9.5%)          | 1,231,023          | 795,019          | 20.8%                   | 7.9%        |
| = Educational Holding Group*                  | EDUK.KW        | 8.6                 | 1.68              | 20.50%         | 0.44 | 0.290       | 0.000      | 71.1              | 0.475               | 0.228              | (33.9%)         | 9                  | 3                | 0.9%                    | 19.5%       |
| = National Cleaning Co.                       | CLEA.KW        | 7.1                 | 0.35              | 9.52%          | 0.89 | 0.051       | 0.000      | 12.7              | 0.088               | 0.047              | (26.1%)         | 50,000             | 2,550            | 20.9%                   | 4.9%        |
| ▲ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 0.22              | 0.00%          | 0.80 | 0.047       | 0.000      | 13.6              | 0.081               | 0.042              | (29.4%)         | 237,250            | 10,835           | 10.7%                   | NM          |
| ▲ Kuwait Co. For Process Plant Const. & Cont. | KCPK.KW        | 6.5                 | 1.20              | 7.50%          | 0.45 | 0.293       | 0.003      | 32.3              | 0.338               | 0.173              | 21.6%           | 63,995             | 18,606           | 26.2%                   | 18.5%       |
| ▼ Humansoft Holding Co.                       | HUMN.KW        | 8.8                 | 3.94              | 7.11%          | 0.45 | 2.590       | (0.081)    | 316.6             | 3.470               | 1.944              | (14.0%)         | 580,173            | 1,508,472        | 28.2%                   | 44.6%       |
| = Gulf Franchising Co.                        | GFCL.KW        | NM                  | 1.01              | 0.00%          | NA   | 0.065       | 0.000      | 2.6               | 0.148               | 0.001              | (14.0%)         | 0                  | 0                | 0.6%                    | NM          |
| ▲ National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.30              | 0.00%          | 1.27 | 0.017       | 0.000      | 4.6               | 0.018               | 0.007              | 65.0%           | 118,500            | 1,946            | 69.6%                   | NM          |
| ▼ Combined Group Contracting Co.              | CGCK.KW        | 7.5                 | 0.58              | 11.94%         | 0.53 | 0.167       | (0.001)    | 27.3              | 0.264               | 0.150              | (36.0%)         | 188,496            | 31,418           | 73.0%                   | 7.7%        |
| = United Projects Group                       | UPAC.KW        | 9.8                 | 1.21              | 3.66%          | 0.01 | 0.465       | 0.000      | 91.7              | 0.512               | 0.367              | (9.2%)          | 0                  | 0                | 0.0%                    | 12.3%       |
| = ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 6.6                 | 0.46              | 5.19%          | 0.81 | 0.154       | 0.000      | 146.6             | 0.283               | 0.138              | (43.4%)         | 1,794,612          | 275,761          | 16.4%                   | 7.0%        |
| ▲ Mubarrad Holding Co.                        | MBRD.KW        | 9.1                 | 0.45              | 8.75%          | 0.95 | 0.056       | 0.002      | 9.2               | 0.089               | 0.049              | (36.1%)         | 100                | 6                | 61.9%                   | 4.9%        |
| ▼ KGL Logistics Co.                           | LOGK.KW        | 6.6                 | 0.18              | 0.00%          | 0.79 | 0.025       | (0.000)    | 18.1              | 0.043               | 0.023              | (34.0%)         | 590,756            | 14,657           | 21.3%                   | 2.7%        |
| ▼ Integrated holding Co.                      | INTEGRATED.KW  | 10.5                | 1.21              | 7.94%          | 0.47 | 0.378       | (0.002)    | 83.2              | 0.600               | 0.360              | (31.4%)         | 296,534            | 112,004          | 19.5%                   | 11.5%       |
| = Sharjah Cement Co.                          | SCEM.KW        | 25.7                | 0.22              | 0.00%          | 0.24 | 0.042       | 0.000      | 25.7              | 0.067               | 0.042              | 0.0%            | 0                  | 0                | 0.0%                    | 0.9%        |
| = Gulf Cement Co.                             | GCEM.KW        | NM                  | 0.38              | 0.00%          | 0.26 | 0.038       | 0.000      | 31.2              | 0.063               | 0.032              | (30.8%)         | 0                  | 0                | 1.2%                    | NM          |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 13.0                | 0.45              | 7.50%          | 0.17 | 0.067       | 0.000      | 24.2              | 0.087               | 0.052              | 0.0%            | 0                  | 0                | 0.0%                    | 3.5%        |
| = Fujairah Cement Industries Co.              | FCEM.KW        | 14.8                | 0.13              | 0.00%          | 0.54 | 0.030       | 0.000      | 10.7              | 0.055               | 0.030              | (33.3%)         | 0                  | 0                | 5.1%                    | 0.8%        |
| = Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 20.3                | 0.52              | 7.69%          | 0.12 | 0.065       | 0.000      | 32.5              | 0.080               | 0.053              | 0.0%            | 0                  | 0                | 0.0%                    | 2.6%        |
| <b>Industrials</b>                            |                | <b>13.0</b>         | <b>0.87</b>       | <b>3.74%</b>   |      |             |            | <b>2,772.8</b>    |                     |                    | <b>(15.7%)</b>  | <b>5,587,435</b>   | <b>2,915,399</b> |                         | <b>6.7%</b> |

# Boursa Kuwait Daily Bulletin

Thursday, August 6, 2020

| Company   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD)     |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-20 Return # | Daily Trading Data |                   | YTD-20 Capital Turnover | ROE          |
|---|----------------|---------------------|-------------------|----------------|------|-----------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing         | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| = Palms Agro Production Co.                     | PAPK.KW        | NM                  | 0.51              | 0.00%          | 0.24 | 0.060           | 0.000      | 3.1               | 0.060               | 0.025              | 49.3%           | 0                  | 0                 | 0.3%                    | NM           |
| ▲ Livestock Transport & Trading Co.             | CATT.KW        | 33.6                | 0.98              | 0.00%          | 0.26 | 0.182           | 0.001      | 39.4              | 0.200               | 0.152              | 4.0%            | 10,000             | 1,820             | 9.7%                    | 2.9%         |
| = Danah Alsafat Foodstuff Co.                   | DANK.KW        | NM                  | 0.25              | 0.00%          | 0.76 | 0.012           | 0.000      | 1.3               | 0.032               | 0.010              | (25.3%)         | 0                  | 0                 | 97.4%                   | NM           |
| ▲ Mezzan Holding Co.                            | MEZZ.KW        | 32.3                | 1.72              | 2.52%          | 0.46 | 0.585           | 0.004      | 182.1             | 0.645               | 0.428              | 17.0%           | 757,817            | 442,187           | 14.5%                   | 5.3%         |
| <b>Consumer Goods</b>                           |                | <b>NM</b>           | <b>1.44</b>       | <b>2.03%</b>   |      | <b>226.0</b>    |            |                   |                     |                    | <b>14.5%</b>    | <b>767,817</b>     | <b>444,007</b>    |                         | <b>1.4%</b>  |
| = Advanced Technology Co.                       | ATCK.KW        | 53.7                | 1.72              | 1.52%          | 0.00 | 0.660           | 0.000      | 99.0              | 0.930               | 0.580              | (18.5%)         | 0                  | 0                 | 0.0%                    | 3.2%         |
| = Yiacco Medical Co.                            | YIAC.KW        | 52.7                | 6.06              | 0.00%          | NA   | 0.707           | 0.000      | 12.1              | 0.777               | 0.672              | 0.1%            | 0                  | 0                 | 0.0%                    | 11.5%        |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 50.3                | 8.26              | 0.00%          | 0.00 | 1.220           | 0.000      | 305.0             | 1.220               | 1.220              | 0.0%            | 0                  | 0                 | 0.0%                    | 16.4%        |
| <b>Health Care</b>                              |                | <b>51.1</b>         | <b>4.31</b>       | <b>0.36%</b>   |      | <b>416.1</b>    |            |                   |                     |                    | <b>(5.1%)</b>   | <b>0</b>           | <b>0</b>          |                         | <b>8.4%</b>  |
| = Kuwait National Cinema Co.                    | KCIN.KW        | 8.8                 | 0.94              | 4.30%          | 0.25 | 0.750           | 0.000      | 75.8              | 1.050               | 0.655              | (28.4%)         | 0                  | 0                 | 0.1%                    | 10.6%        |
| ▼ Kuwait Hotels Co.                             | KHOT.KW        | NM                  | 1.38              | 0.00%          | NA   | 0.096           | (0.005)    | 5.5               | 0.101               | 0.069              | (4.0%)          | 100                | 10                | 0.1%                    | NM           |
| = Sultan Center Food Products Co.               | SCFK.KW        | 13.7                | 0.68              | 0.00%          | 0.53 | 0.053           | 0.000      | 30.7              | 0.060               | 0.036              | 2.1%            | 0                  | 0                 | 6.2%                    | 4.9%         |
| = Kuwait Cable Vision Co.                       | KWTV.KW        | NM                  | 0.52              | 0.00%          | 0.24 | 0.014           | 0.000      | 0.5               | 0.027               | 0.012              | 0.0%            | 0                  | 0                 | 0.0%                    | NM           |
| ▲ IFA Hotels & Resorts Co.*                     | IFAH.KW        | NM                  | 0.86              | 0.00%          | 0.26 | 0.023           | 0.000      | 14.8              | 0.063               | 0.021              | (57.6%)         | 16,864             | 391               | 2.6%                    | NM           |
| = Oula Fuel Marketing Co.                       | OULA.KW        | 11.2                | 0.64              | 4.60%          | 0.47 | 0.107           | 0.000      | 43.3              | 0.134               | 0.095              | (15.7%)         | 151,307            | 16,191            | 3.9%                    | 5.7%         |
| ▲ Kuwait Resorts Co.                            | MUNK.KW        | 8.9                 | 0.33              | 0.00%          | 0.69 | 0.048           | 0.002      | 9.4               | 0.064               | 0.040              | (22.9%)         | 1,111,545          | 51,920            | 36.4%                   | 3.8%         |
| ▲ Jazeera Airways Co.                           | JAZK.KW        | 8.1                 | 2.99              | 5.81%          | 0.67 | 0.602           | 0.001      | 120.4             | 1.110               | 0.372              | (45.2%)         | 76,797             | 46,036            | 20.4%                   | 37.1%        |
| = Soor Fuel Marketing Co.                       | SOOR.KW        | 12.5                | 0.66              | 4.63%          | 0.45 | 0.107           | 0.000      | 43.3              | 0.129               | 0.096              | (14.4%)         | 51,941             | 5,568             | 4.6%                    | 5.3%         |
| = Future Kid Entertainment and R.E Co.          | KIDK.KW        | 35.6                | 0.55              | 13.30%         | 0.03 | 0.089           | 0.000      | 10.3              | 0.110               | 0.069              | 0.9%            | 0                  | 0                 | 0.5%                    | 1.5%         |
| = Al Rai Media Group Co.                        | ALRA.KW        | NM                  | 0.83              | 0.00%          | 0.28 | 0.037           | 0.000      | 8.6               | 0.049               | 0.029              | (2.4%)          | 0                  | 0                 | 0.3%                    | NM           |
| ▲ Jiyad Holding Co                              | JIYAD.KW       | 6.4                 | 0.29              | 0.00%          | 0.61 | 0.032           | 0.000      | 11.2              | 0.047               | 0.029              | (17.9%)         | 32,000             | 968               | 12.0%                   | 4.5%         |
| = Al Eid Food Co.                               | ALEID.KW       | 5.7                 | 0.49              | 0.00%          | 0.03 | 0.085           | 0.000      | 8.5               | 0.096               | 0.046              | 7.6%            | 0                  | 0                 | 4.2%                    | 8.7%         |
| <b>Consumer Services</b>                        |                | <b>36.1</b>         | <b>0.88</b>       | <b>4.09%</b>   |      | <b>382.5</b>    |            |                   |                     |                    | <b>(30.7%)</b>  | <b>1,440,554</b>   | <b>121,085</b>    |                         | <b>2.4%</b>  |
| ▼ Zain  | ZAIN.KW        | 11.1                | 1.85              | 5.96%          | 1.43 | 0.554           | (0.001)    | 2,397.2           | 0.604               | 0.407              | (7.7%)          | 2,842,968          | 1,575,490         | 14.6%                   | 16.7%        |
| ▲ National Mobile Telecom Co.                   | OORE.KW        | 9.8                 | 0.52              | 8.50%          | 0.46 | 0.585           | 0.005      | 294.9             | 0.835               | 0.550              | (29.3%)         | 98,473             | 57,371            | 2.5%                    | 5.3%         |
| ▲ AAN digital services Co.                      | AAN.KW         | 36.5                | 0.33              | 0.00%          | 1.34 | 0.011           | 0.001      | 9.7               | 0.021               | 0.009              | (17.8%)         | 14,710,874         | 157,576           | 110.5%                  | 0.9%         |
| ▼ Kuwait Telecommunication Co.                  | STC.KW         | 9.5                 | 1.92              | 6.05%          | 0.61 | 0.826           | (0.003)    | 412.5             | 0.870               | 0.680              | 4.8%            | 3,288              | 2,723             | 2.0%                    | 20.2%        |
| = Hayat Communications Co.                      | HAYK.KW        | 20.2                | 0.41              | 0.00%          | 1.25 | 0.045           | 0.000      | 4.2               | 0.098               | 0.025              | (40.0%)         | 0                  | 0                 | 5.5%                    | 2.0%         |
| <b>Telecommunications</b>                       |                | <b>10.7</b>         | <b>1.47</b>       | <b>6.18%</b>   |      | <b>3,118.4</b>  |            |                   |                     |                    | <b>(8.8%)</b>   | <b>17,655,603</b>  | <b>1,793,160</b>  |                         | <b>13.7%</b> |
| ▼ National Bank of Kuwait                       | NBKK.KW        | 13.5                | 1.58              | 4.16%          | 1.27 | 0.791           | (0.005)    | 5,418.5           | 1.062               | 0.654              | (22.4%)         | 3,349,326          | 2,658,873         | 13.7%                   | 11.7%        |
| ▲ Gulf Bank                                     | GBKK.KW        | 9.6                 | 0.92              | 5.23%          | 1.10 | 0.200           | 0.002      | 609.6             | 0.317               | 0.180              | (34.0%)         | 8,706,650          | 1,736,169         | 30.4%                   | 9.6%         |
| = Commercial Bank of Kuwait                     | CBKK.KW        | NM                  | 1.36              | 3.98%          | 0.42 | 0.500           | 0.000      | 996.0             | 0.555               | 0.465              | (5.5%)          | 5,000              | 2,500             | 1.3%                    | 0.0%         |
| ▼ Ahli Bank of Kuwait                           | ABKK.KW        | 9.3                 | 0.45              | 4.21%          | 0.62 | 0.165           | (0.001)    | 267.2             | 0.339               | 0.156              | (35.5%)         | 787,974            | 130,755           | 6.0%                    | 4.8%         |
| ▲ Ahli United Bank - Kuwait                     | BKME.KW        | 9.7                 | 1.17              | 5.23%          | 0.82 | 0.247           | 0.001      | 535.0             | 0.342               | 0.225              | (24.2%)         | 156,672            | 38,604            | 5.2%                    | 12.1%        |
| ▼ Kuwait International Bank                     | KIBK.KW        | 11.0                | 0.67              | 3.63%          | 0.98 | 0.166           | (0.001)    | 188.0             | 0.273               | 0.162              | (36.4%)         | 2,407,691          | 401,339           | 81.4%                   | 6.1%         |
| ▲ Burgan Bank                                   | BURG.KW        | 5.8                 | 0.65              | 6.44%          | 1.02 | 0.186           | 0.004      | 488.3             | 0.358               | 0.175              | (38.8%)         | 2,167,817          | 399,926           | 12.9%                   | 11.3%        |
| = Kuwait Finance House                          | KFH.KW         | 18.0                | 2.19              | 3.06%          | 1.44 | 0.588           | 0.000      | 4,512.4           | 0.761               | 0.473              | (20.2%)         | 15,171,479         | 8,994,636         | 19.8%                   | 12.2%        |
| = Boubyan Bank                                  | BOUK.KW        | 28.0                | 3.05              | 1.48%          | 1.04 | 0.538           | 0.000      | 1,754.0           | 0.638               | 0.380              | (5.1%)          | 881,759            | 474,038           | 4.4%                    | 10.9%        |
| = Warba Bank                                    | WARB.KW        | 18.7                | 1.42              | 0.00%          | 0.97 | 0.196           | 0.000      | 308.7             | 0.279               | 0.164              | (25.2%)         | 246,856            | 48,559            | 25.3%                   | 7.6%         |
| ▲ Ahli United Bank - Bahrain                    | AUBK.KW        | 8.5                 | 1.45              | 9.34%          | 1.10 | 0.193           | 0.002      | 1,879.3           | 0.311               | 0.160              | (33.7%)         | 14,296,985         | 2,744,044         | 30.6%                   | 17.1%        |
| = Ithmaar Bank                                  | ITHMR.KW       | NM                  | 2.33              | 0.00%          | 0.82 | 0.022           | 0.000      | 67.6              | 0.025               | 0.021              | 0.0%            | 0                  | 0                 | 0.0%                    | 0.7%         |
| <b>Banks</b>                                    |                | <b>14.2</b>         | <b>1.53</b>       | <b>4.19%</b>   |      | <b>17,024.6</b> |            |                   |                     |                    | <b>(22.6%)</b>  | <b>48,178,209</b>  | <b>17,629,443</b> |                         | <b>10.8%</b> |



# Boursa Kuwait Daily Bulletin

Thursday, August 6, 2020

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-20 Return # | Daily Trading Data |                | YTD-20 Capital Turnover | ROE         |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| ▲ Kuwait Insurance Co.                    | KINS.KW        | 7.0                 | 0.59              | 8.28%          | NA   | 0.345       | 0.003      | 66.9              | 0.387               | 0.298              | 4.5%            | 34,061             | 11,751         | 0.7%                    | 8.5%        |
| ▲ Gulf Insurance Group                    | GINS.KW        | 8.4                 | 1.03              | 6.06%          | 0.06 | 0.600       | 0.044      | 112.2             | 0.687               | 0.556              | (9.1%)          | 14,861             | 8,380          | 0.1%                    | 12.3%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 8.1                 | 0.76              | 5.92%          | 0.11 | 0.415       | 0.000      | 83.0              | 0.445               | 0.385              | (3.0%)          | 0                  | 0              | 0.8%                    | 9.4%        |
| = Warba Insurance Co.                     | WINS.KW        | 11.7                | 0.36              | 0.00%          | 0.36 | 0.079       | 0.000      | 13.7              | 0.096               | 0.053              | 28.1%           | 0                  | 0              | 1.7%                    | 3.1%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 8.1                 | 0.72              | 2.45%          | 0.00 | 0.188       | 0.000      | 38.4              | 0.188               | 0.126              | 36.3%           | 0                  | 0              | 0.1%                    | 8.9%        |
| = First Takaful Insurance Co.             | FTIK.KW        | 5.1                 | 0.49              | 0.00%          | 0.39 | 0.040       | 0.000      | 4.3               | 0.056               | 0.031              | 5.0%            | 0                  | 0              | 2.2%                    | 9.6%        |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 0.22              | 0.00%          | 0.42 | 0.024       | 0.000      | 2.7               | 0.035               | 0.018              | (2.8%)          | 0                  | 0              | 6.2%                    | NM          |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 13.1                | 0.94              | 7.50%          | 0.02 | 0.200       | 0.000      | 28.6              | 0.220               | 0.190              | 0.0%            | 0                  | 0              | 0.0%                    | 7.2%        |
| <b>Insurance</b>                          |                | <b>8.3</b>          | <b>0.74</b>       | <b>5.82%</b>   |      |             |            | <b>349.8</b>      |                     |                    | <b>0.7%</b>     | <b>48,922</b>      | <b>20,131</b>  |                         | <b>8.9%</b> |
| ▲ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.29              | 0.00%          | 1.18 | 0.024       | 0.000      | 14.2              | 0.040               | 0.022              | (32.1%)         | 50,100             | 1,182          | 18.9%                   | NM          |
| = Kuwait Real Estate Co.                  | KREK.KW        | 11.0                | 0.61              | 0.00%          | 1.02 | 0.082       | 0.000      | 77.6              | 0.115               | 0.070              | (22.0%)         | 21,000             | 1,718          | 14.8%                   | 5.5%        |
| = United Real Estate Co.                  | UREK.KW        | NM                  | 0.32              | 0.00%          | 0.39 | 0.050       | 0.000      | 59.0              | 0.065               | 0.049              | (18.9%)         | 100                | 5              | 0.5%                    | NM          |
| ▼ National Real Estate Co.                | NREK.KW        | 8.7                 | 0.36              | 0.00%          | 1.16 | 0.073       | (0.001)    | 99.4              | 0.095               | 0.060              | (20.1%)         | 361,190            | 26,278         | 15.7%                   | 4.2%        |
| ▼ Salhia Real Estate Co.                  | SREK.KW        | 9.5                 | 1.26              | 6.02%          | 0.34 | 0.400       | (0.001)    | 205.1             | 0.460               | 0.324              | (4.1%)          | 5,164              | 2,071          | 4.3%                    | 13.2%       |
| ▲ Tamdeen Real Estate Co.                 | TAMK.KW        | 14.7                | 0.57              | 1.87%          | 0.10 | 0.260       | 0.009      | 112.3             | 0.343               | 0.248              | (19.0%)         | 108,950            | 27,659         | 0.5%                    | 3.9%        |
| ▼ Ajial Real Estate Entertainment Co.     | AREC.KW        | 12.3                | 0.20              | 0.00%          | 0.51 | 0.133       | (0.001)    | 24.6              | 0.224               | 0.121              | (26.5%)         | 191,000            | 25,571         | 3.5%                    | 1.6%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.33              | 0.00%          | 0.25 | 0.030       | 0.000      | 7.0               | 0.040               | 0.026              | (20.3%)         | 0                  | 0              | 1.2%                    | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | 6.8                 | 0.20              | 0.00%          | 1.22 | 0.022       | (0.001)    | 11.3              | 0.033               | 0.020              | (24.7%)         | 380,400            | 8,463          | 18.8%                   | 2.9%        |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | 16.8                | 0.38              | 0.00%          | 0.66 | 0.038       | (0.001)    | 17.1              | 0.079               | 0.037              | (39.2%)         | 116,000            | 4,448          | 9.8%                    | 2.3%        |
| ▼ Mabanee Co.                             | MABK.KW        | 12.4                | 1.48              | 2.07%          | 1.10 | 0.635       | (0.003)    | 701.7             | 0.878               | 0.434              | (25.6%)         | 538,988            | 344,116        | 15.8%                   | 11.9%       |
| = Injazzat Real Estate Development Co.    | INJA.KW        | NM                  | 0.53              | 8.53%          | 0.23 | 0.080       | 0.000      | 27.6              | 0.091               | 0.061              | (0.1%)          | 0                  | 0              | 0.8%                    | NM          |
| ▲ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.66              | 0.00%          | 1.20 | 0.013       | 0.000      | 8.1               | 0.017               | 0.007              | 62.5%           | 1,096,103          | 13,813         | 211.6%                  | NM          |
| ▲ The Commercial Real Estate Co.          | TIJK.KW        | 11.2                | 0.55              | 5.34%          | 0.55 | 0.092       | 0.001      | 162.9             | 0.103               | 0.083              | (1.7%)          | 92,675             | 8,341          | 5.4%                    | 5.0%        |
| = Sanam Real Estate Co.                   | SANK.KW        | 38.7                | 0.36              | 0.00%          | 0.39 | 0.028       | 0.000      | 3.5               | 0.043               | 0.027              | (29.0%)         | 0                  | 0              | 2.3%                    | 0.9%        |
| = A'ayan Real Estate Co.                  | AYRE.KW        | 10.1                | 0.30              | 9.57%          | 0.62 | 0.052       | 0.000      | 21.4              | 0.080               | 0.048              | (29.5%)         | 0                  | 0              | 1.6%                    | 3.0%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 6.2                 | 0.53              | 6.79%          | NA   | 0.064       | 0.000      | 15.6              | 0.089               | 0.062              | (16.7%)         | 0                  | 0              | 1.4%                    | 8.7%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | 43.7                | 0.49              | 0.00%          | 0.58 | 0.027       | 0.000      | 5.2               | 0.034               | 0.023              | (5.9%)          | 0                  | 0              | 7.8%                    | 1.1%        |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | NM                  | 0.42              | 0.00%          | 1.04 | 0.049       | (0.001)    | 33.7              | 0.067               | 0.047              | (17.2%)         | 22,972             | 1,126          | 13.6%                   | NM          |
| = Tijara Real Estate & Investment Co.     | TIJA.KW        | 10.8                | 0.38              | 4.88%          | 0.30 | 0.041       | 0.000      | 15.2              | 0.055               | 0.034              | (18.0%)         | 0                  | 0              | 0.1%                    | 3.6%        |
| = Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.27              | 0.00%          | 0.96 | 0.018       | 0.000      | 4.2               | 0.034               | 0.013              | (33.2%)         | 173,142            | 2,999          | 65.8%                   | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 9.0                 | 0.59              | 9.58%          | 0.25 | 0.084       | 0.000      | 21.0              | 0.100               | 0.076              | (6.1%)          | 0                  | 0              | 8.9%                    | 6.6%        |
| ▲ Al-Argan International Real Estate Co.  | ARGK.KW        | 27.4                | 0.25              | 5.91%          | 0.39 | 0.082       | 0.001      | 21.6              | 0.143               | 0.060              | (22.4%)         | 500                | 41             | 0.3%                    | 0.9%        |
| = Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.15              | 0.00%          | 1.18 | 0.007       | 0.000      | 7.3               | 0.015               | 0.005              | (15.4%)         | 2,223,462          | 14,663         | 46.2%                   | NM          |
| = Munshaat Real Estate Projects Co.       | MUNS.KW        | 18.4                | 0.34              | 0.00%          | 0.65 | 0.050       | 0.000      | 16.1              | 0.086               | 0.047              | (32.4%)         | 0                  | 0              | 5.0%                    | 1.8%        |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | 39.2                | 0.48              | 0.00%          | 1.46 | 0.036       | 0.001      | 35.7              | 0.055               | 0.026              | 0.3%            | 40,500             | 1,420          | 22.6%                   | 1.2%        |
| ▲ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 7.1                 | 0.25              | 0.00%          | 1.05 | 0.028       | 0.000      | 17.4              | 0.046               | 0.027              | (37.0%)         | 169,494            | 4,677          | 24.5%                   | 3.6%        |
| = Real Estate Asset Management Co.        | REAM.KW        | NM                  | 0.49              | 0.00%          | 0.01 | 0.065       | 0.000      | 7.1               | 0.140               | 0.060              | (26.6%)         | 0                  | 0              | 0.1%                    | NM          |
| = MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.17              | 0.00%          | 0.98 | 0.025       | 0.000      | 3.4               | 0.043               | 0.021              | (40.1%)         | 92,000             | 2,282          | 69.3%                   | NM          |
| = Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.12              | 0.00%          | 0.93 | 0.016       | 0.000      | 1.6               | 0.029               | 0.015              | (35.1%)         | 0                  | 0              | 23.7%                   | NM          |
| ▼ Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.15              | 0.00%          | 0.31 | 0.025       | (0.001)    | 3.5               | 0.050               | 0.018              | 6.5%            | 500                | 12             | 24.9%                   | 0.1%        |
| ▲ Kuwait Remal Real Estate Co.            | REMAK.KW       | NM                  | 0.19              | 0.00%          | 0.85 | 0.014       | 0.001      | 4.3               | 0.029               | 0.013              | (42.2%)         | 298,240            | 4,100          | 12.6%                   | NM          |
| ▼ Mashaer Holding Co.                     | MASHAER.KW     | 6.3                 | 0.45              | 8.59%          | 0.44 | 0.058       | (0.001)    | 10.4              | 0.086               | 0.048              | (25.0%)         | 169                | 10             | 29.4%                   | 7.1%        |
| = Effect Real Estate Co.                  | EFFECT.KW      | NM                  | 0.29              | 0.00%          | 0.48 | 0.021       | 0.000      | 1.7               | 0.024               | 0.020              | 0.0%            | 0                  | 0              | 0.0%                    | NM          |
| ▲ Ajwan Gulf Real Estate Co.              | AJWN.KW        | NM                  | 0.21              | 0.00%          | 0.57 | 0.011       | 0.000      | 2.4               | 0.016               | 0.009              | (24.0%)         | 1,213,632          | 13,421         | 105.5%                  | NM          |
| = Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | NM                  | 0.44              | 0.00%          | 0.15 | 0.038       | 0.000      | 3.8               | 0.074               | 0.027              | (13.0%)         | 0                  | 0              | 0.3%                    | NM          |
| = Dalqan Real Estate Co.                  | DALQ.KW        | 48.3                | 2.44              | 0.00%          | NA   | 0.350       | 0.000      | 15.8              | 0.385               | 0.333              | 0.0%            | 0                  | 0              | 0.0%                    | 5.1%        |
| ▲ Dar Al Thuraya Real Estate Co.          | THURY.KW       | 34.5                | 1.23              | 0.00%          | 0.01 | 0.131       | 0.014      | 19.2              | 0.190               | 0.040              | 86.9%           | 5                  | 1              | 1.9%                    | 3.6%        |
| ▲ Osos Holding Group Co.                  | OSOS.KW        | 7.4                 | 0.78              | 6.83%          | 0.29 | 0.098       | 0.002      | 10.2              | 0.118               | 0.089              | (2.4%)          | 1,187              | 114            | 6.9%                    | 10.5%       |
| <b>Real Estate</b>                        |                | <b>23.2</b>         | <b>0.63</b>       | <b>2.67%</b>   |      |             |            | <b>1,829.2</b>    |                     |                    | <b>(19.1%)</b>  | <b>7,197,473</b>   | <b>508,531</b> |                         | <b>2.7%</b> |

# Boursa Kuwait Daily Bulletin

Thursday, August 6, 2020

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-20 Return # | Daily Trading Data |             | YTD-20 Capital Turnover | ROE   |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |       |
| ▲ Kuwait Investment Co.                    | KINV.KW        | 3.3                 | 0.46              | 14.07%         | 0.71 | 0.106       | 0.001      | 58.4              | 0.172               | 0.095              | (29.3%)         | 1,496              | 159         | 19.1%                   | 13.9% |
| ▼ Commercial Facilities Co.                | FACI.KW        | 7.6                 | 0.61              | 9.16%          | 0.50 | 0.186       | (0.003)    | 99.8              | 0.235               | 0.179              | (14.3%)         | 2,500              | 465         | 4.3%                    | 8.0%  |
| ▼ Int'l Financial Advisors Co.             | IFIN.KW        | NM                  | 0.97              | 0.00%          | 1.41 | 0.030       | (0.000)    | 8.0               | 0.060               | 0.027              | (43.8%)         | 4,454              | 129         | 31.1%                   | NM    |
| = National Investment Co.                  | NINV.KW        | 8.3                 | 0.49              | 8.12%          | 1.23 | 0.101       | 0.000      | 88.5              | 0.155               | 0.080              | (26.8%)         | 35,488             | 3,559       | 20.9%                   | 5.9%  |
| ▼ Kuwait Projects Co.(Holding)             | KPRO.KW        | 9.9                 | 0.88              | 6.60%          | 0.58 | 0.149       | (0.001)    | 298.0             | 0.231               | 0.147              | (31.0%)         | 978,830            | 146,992     | 6.7%                    | 8.9%  |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | 32.1                | 0.36              | 0.00%          | 1.41 | 0.030       | (0.001)    | 18.8              | 0.045               | 0.026              | (24.8%)         | 88,162             | 2,654       | 17.1%                   | 1.1%  |
| ▲ The Securities House Co.                 | SECH.KW        | NM                  | 0.53              | 0.00%          | 1.16 | 0.039       | 0.000      | 21.7              | 0.063               | 0.027              | (14.1%)         | 422,264            | 16,442      | 37.7%                   | NM    |
| ▼ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 28.6                | 0.32              | 0.00%          | 1.00 | 0.039       | (0.000)    | 31.3              | 0.047               | 0.022              | 64.6%           | 353,021            | 13,738      | 137.5%                  | 1.1%  |
| ▼ Kuwait Financial Centre                  | MARKZ.KW       | 5.0                 | 0.37              | 6.86%          | 0.75 | 0.073       | (0.000)    | 35.1              | 0.121               | 0.070              | (31.2%)         | 70,727             | 5,042       | 22.6%                   | 7.3%  |
| ▲ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | 38.2                | 1.56              | 0.00%          | 0.68 | 0.095       | 0.002      | 25.1              | 0.108               | 0.052              | 6.1%            | 3,113,894          | 292,866     | 9.5%                    | 4.1%  |
| ▼ First Investment Co.                     | OLAK.KW        | NM                  | 0.43              | 0.00%          | 1.00 | 0.028       | (0.000)    | 18.2              | 0.045               | 0.022              | (18.9%)         | 4,174,192          | 117,609     | 163.5%                  | NM    |
| ▼ Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.38              | 0.00%          | 1.25 | 0.009       | (0.000)    | 2.8               | 0.016               | 0.008              | (8.1%)          | 133,020            | 1,203       | 74.2%                   | NM    |
| ▲ Gulf Investment House                    | GIHK.KW        | NM                  | 1.05              | 0.00%          | 1.03 | 0.059       | 0.003      | 38.3              | 0.078               | 0.038              | (8.4%)          | 1,385,035          | 80,069      | 7.9%                    | 0.6%  |
| = A'ayan Leasing & Investment Co.          | AAYA.KW        | NM                  | 0.52              | 0.00%          | 1.21 | 0.044       | 0.000      | 35.9              | 0.066               | 0.032              | (5.6%)          | 94,046             | 4,133       | 87.1%                   | NM    |
| = Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.54              | 0.00%          | 0.87 | 0.049       | 0.000      | 19.0              | 0.053               | 0.031              | 27.3%           | 0                  | 0           | 5.5%                    | NM    |
| = Osoul Investment Co.                     | OSUL.KW        | 7.1                 | 0.59              | 13.16%         | 0.46 | 0.083       | 0.000      | 13.0              | 0.121               | 0.065              | 10.7%           | 0                  | 0           | 24.6%                   | 8.3%  |
| ▼ Kuwait Finance & Investment Co.          | KFSK.KW        | 19.9                | 0.35              | 0.00%          | 0.36 | 0.043       | (0.001)    | 13.7              | 0.058               | 0.038              | (14.1%)         | 3,000              | 128         | 7.9%                    | 1.8%  |
| ▲ Kamco Investment Co.                     | KAMC.KW        | 8.1                 | 0.43              | 6.99%          | 0.38 | 0.072       | 0.001      | 24.5              | 0.111               | 0.060              | (20.6%)         | 75,000             | 5,287       | 9.8%                    | 5.4%  |
| = National International Holding Co.       | NIHK.KW        | 8.5                 | 0.37              | 6.75%          | 0.65 | 0.068       | 0.000      | 14.8              | 0.085               | 0.051              | (11.2%)         | 700                | 46          | 3.5%                    | 4.4%  |
| ▲ UniCap Investment and Finance            | UNICAP.KW      | NM                  | 0.40              | 0.00%          | 0.68 | 0.038       | 0.000      | 9.1               | 0.057               | 0.035              | (31.1%)         | 5,649              | 203         | 5.7%                    | NM    |
| ▼ Al Madar Finance & Investment Co.        | MADR.KW        | 12.0                | 0.73              | 6.23%          | 0.34 | 0.078       | (0.000)    | 16.6              | 0.148               | 0.062              | (16.3%)         | 58,370             | 4,528       | 6.2%                    | 6.1%  |
| ▼ Al-Deera Holding                         | DEER.KW        | NM                  | 0.70              | 0.00%          | 0.90 | 0.016       | (0.001)    | 3.2               | 0.022               | 0.011              | (20.0%)         | 44,250             | 684         | 5.2%                    | NM    |
| ▲ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.19              | 0.00%          | 1.32 | 0.022       | 0.001      | 6.0               | 0.039               | 0.018              | (24.2%)         | 6,668,379          | 145,238     | 117.7%                  | 0.1%  |
| ▼ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.32              | 0.00%          | 1.03 | 0.014       | (0.000)    | 4.3               | 0.019               | 0.010              | (9.3%)          | 1,339,816          | 18,756      | 25.7%                   | NM    |
| ▲ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.40              | 0.00%          | 1.22 | 0.012       | 0.001      | 4.7               | 0.019               | 0.009              | (23.3%)         | 7,876,028          | 89,451      | 127.1%                  | NM    |
| = NOOR Financial Investment Co.            | NOOR.KW        | 7.1                 | 0.88              | 4.34%          | 1.23 | 0.138       | 0.000      | 57.0              | 0.184               | 0.076              | 16.0%           | 252,472            | 35,192      | 46.1%                   | 12.5% |
| ▼ Tamdeen Investment Co.                   | TAMI.KW        | 10.0                | 0.29              | 5.02%          | 0.34 | 0.238       | (0.012)    | 82.1              | 0.400               | 0.199              | (31.0%)         | 12                 | 3           | 0.3%                    | 3.0%  |
| ▼ Kuwait Syrian Holding Co.                | KSHC.KW        | NM                  | 0.29              | 0.00%          | 0.87 | 0.034       | (0.000)    | 5.9               | 0.044               | 0.022              | 6.7%            | 1,677              | 53          | 23.9%                   | NM    |
| ▲ Asiya Capital Investment Co.             | ASIYA.KW       | 16.5                | 0.35              | 0.00%          | 0.54 | 0.031       | 0.001      | 24.8              | 0.041               | 0.029              | (24.2%)         | 16,920             | 511         | 0.7%                    | 2.1%  |
| ▲ Gulf North Africa Holding Co.            | GNAH.KW        | 72.8                | 0.75              | 0.00%          | 1.14 | 0.057       | 0.001      | 8.5               | 0.062               | 0.052              | (8.9%)          | 49,732             | 2,789       | 3.7%                    | 1.0%  |
| = Amwal International Investment Co.       | AMWA.KW        | 14.0                | 0.70              | 0.00%          | 0.41 | 0.038       | 0.000      | 6.9               | 0.055               | 0.030              | 26.7%           | 0                  | 0           | 0.0%                    | 5.0%  |
| ▼ Alimtiq Investment Group                 | ALIMK.KW       | 5.0                 | 0.46              | 8.74%          | 0.93 | 0.088       | (0.000)    | 99.4              | 0.141               | 0.071              | (30.4%)         | 236,600            | 20,802      | 32.4%                   | 9.1%  |
| = Tamkeen Holding Co.                      | TAMKE.KW       | NM                  | 0.05              | 0.00%          | NA   | 0.005       | 0.000      | 0.3               | 0.007               | 0.005              | 0.0%            | 0                  | 0           | 0.0%                    | NM    |
| ▲ Manazel Holding Co.                      | MANK.KW        | 18.5                | 0.63              | 0.00%          | 1.43 | 0.029       | 0.000      | 12.4              | 0.048               | 0.021              | (26.5%)         | 266,883            | 7,496       | 26.0%                   | 3.4%  |
| = National Industries Group                | NIND.KW        | 4.8                 | 0.61              | 6.45%          | 1.41 | 0.155       | 0.000      | 221.3             | 0.261               | 0.121              | (35.7%)         | 1,576,617          | 244,396     | 32.9%                   | 12.9% |
| = Warba Capital Holding Co.                | WARBACAP.KW    | NM                  | 0.52              | 0.00%          | 0.75 | 0.047       | 0.000      | 4.7               | 0.070               | 0.045              | (27.1%)         | 0                  | 0           | 8.2%                    | NM    |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 1.38              | 0.00%          | 0.16 | 0.198       | 0.000      | 34.2              | 0.337               | 0.074              | (27.7%)         | 0                  | 0           | 3.1%                    | 0.5%  |
| = Privatization Holding Co.                | KPPC.KW        | NM                  | 0.28              | 0.00%          | 0.86 | 0.040       | 0.000      | 24.4              | 0.059               | 0.037              | (19.2%)         | 22,000             | 878         | 5.3%                    | NM    |
| = Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 1.08              | 0.00%          | NA   | 0.035       | 0.000      | 5.8               | 0.037               | 0.015              | 76.0%           | 0                  | 0           | 0.2%                    | NM    |
| = Egypt Kuwait Holding Co.                 | ECHK.KW        | 12.3                | 2.24              | 0.00%          | 0.14 | 0.357       | 0.000      | 365.7             | 0.500               | 0.318              | (20.7%)         | 0                  | 0           | 0.0%                    | 18.2% |
| ▲ GFH Financial Group                      | GFH.KW         | 10.0                | 0.80              | 8.38%          | 0.86 | 0.048       | 0.000      | 244.6             | 0.075               | 0.042              | (30.5%)         | 323,535            | 15,236      | 1.3%                    | 8.0%  |
| ▼ Inovent                                  | INOV.KW        | 8.1                 | 0.42              | 8.21%          | 0.73 | 0.058       | (0.001)    | 17.4              | 0.070               | 0.044              | (9.1%)          | 52,200             | 3,030       | 3.4%                    | 5.2%  |
| = Al Bareeq Holding                        | BAREEQ.KW      | 36.2                | 1.90              | 0.00%          | 0.04 | 0.105       | 0.000      | 79.2              | 0.110               | 0.100              | 5.0%            | 0                  | 0           | 1.7%                    | 5.2%  |
| ▼ Amar For Finance and Leasing Co.         | AMARF.KW       | 38.6                | 0.52              | 0.00%          | 0.07 | 0.045       | (0.002)    | 9.0               | 0.066               | 0.030              | 18.4%           | 15,000             | 675         | 10.8%                   | 1.3%  |
| = Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | 12.5                | 0.44              | 0.00%          | NA   | 0.049       | 0.000      | 15.0              | 0.060               | 0.037              | (6.4%)          | 0                  | 0           | 6.1%                    | 3.5%  |
| Financial Services                         |                | 15.5                | 0.66              | 4.65%          |      |             |            | 2,227.7           |                     |                    | (19.5%)         | 29,741,969         | 1,280,441   |                         | 4.3%  |

# Boursa Kuwait Daily Bulletin

Thursday, August 6, 2020

| Company                 | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-20 Return # | Daily Trading Data |             | YTD-20 Capital Turnover | ROE  |
|-------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|------|
|                         |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |      |
| = Automated Systems Co. | ASCK.KW        | NM                  | 0.50              | 6.25%          | 0.15 | 0.064       | 0.000      | 6.4               | 0.086               | 0.051              | (9.6%)          | 0                  | 0           | 0.7%                    | NM   |
| Technology              |                | NM                  | 0.50              | 6.25%          |      |             |            | 6.4               |                     |                    | (9.6%)          | 0                  | 0           |                         | NM   |
| Boursa Kuwait           |                | 14.3                | 1.18              | 4.30%          |      |             |            | 29,264.2          |                     |                    | (19.48%)        | 149,929,820        | 25,726,046  |                         | 8.2% |

## Year-to-Date 2020 Top Movers & Most Active Stocks

| YTD Top % Gainers                        | Close (KWD) | Percent Change |
|--|-------------|----------------|
| Dar Al Thuraya Real Estate Co.           | 0.131       | 86.9%          |
| Credit Rating & Collection Co.           | 0.035       | 76.0%          |
| National Shooting Co.                    | 0.017       | 65.0%          |
| Arzan Financial Group For Fin. & Invest. | 0.039       | 64.6%          |
| Investors Holding Group Co.              | 0.013       | 62.5%          |

| YTD Most Active by Volume                | Close (KWD) | Volume (Shrs.) |
|--|-------------|----------------|
| Ahli United Bank - Bahrain               | 0.193       | 2,981,623,550  |
| Kuwait Finance House                     | 0.588       | 1,520,392,819  |
| Investors Holding Group Co.              | 0.013       | 1,317,971,706  |
| Arzan Financial Group For Fin. & Invest. | 0.039       | 1,103,972,244  |
| First Investment Co.                     | 0.028       | 1,064,773,065  |

| YTD Top % Losers                    | Close (KWD) | Percent Change |
|-------------------------------------|-------------|----------------|
| IFA Hotels & Resorts Co.            | 0.023       | (57.6%)        |
| Jazeera Airways Co.                 | 0.602       | (45.2%)        |
| Int'l Financial Advisors Co.        | 0.030       | (43.8%)        |
| ALAFCO Aviation Lease & Finance Co. | 0.154       | (43.4%)        |
| Kuwait Remal Real Estate Co.        | 0.014       | (42.2%)        |

| YTD Most Active by Value   | Close (KWD) | Value (KWD)   |
|----------------------------|-------------|---------------|
| Kuwait Finance House       | 0.588       | 1,000,483,891 |
| National Bank of Kuwait    | 0.791       | 789,154,706   |
| Ahli United Bank - Bahrain | 0.193       | 645,069,187   |
| Zain                       | 0.554       | 331,923,221   |
| Agility (PWC Logistics)    | 0.644       | 277,064,818   |

\* Different Fiscal Year Company

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\* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

\* **Underperform:** Target Price represents an expected return of  $<$ -10% in the next 12 months

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