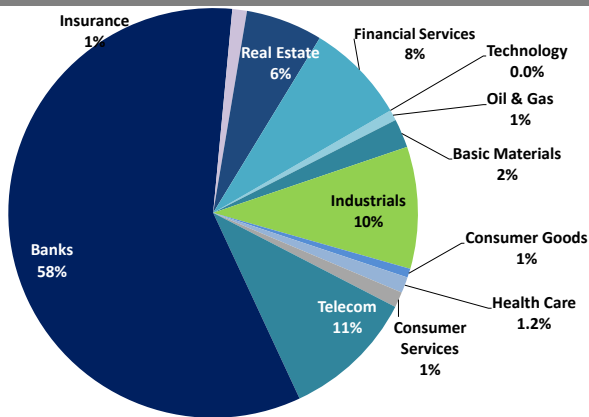


Boursa Kuwait Daily Report

December 2, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,665.1	21.2	8.4%
2- Kuwait Finance House	5,126.3	31.7	8.6%
3- Zain	2,617.9	13.4	15.4%
4- Ahli United Bank - Bahrain	2,375.9	13.4	14.5%
5- Boubayan Bank	1,871.4	46.0	8.0%
6- Agility (PWC Logistics)	1,340.1	24.5	4.9%
7- Commercial Bank of Kuwait	996.0	NM	0.08%
8- Mabanee Co.	708.4	30.0	5.0%
9- Gulf Bank	667.5	14.9	7.2%
10- Ahli United Bank - Kuwait	610.8	18.6	7.5%
Total	21,979	22.00	8.8%

*: ROE is calculated based on TTM 9M-2020 net profit & shareholders' equity as of 30-September-20

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Burgan Co. for Drilling, Tdg. & Maint.	0.106	0.019	21.1%
Inovest	0.068	0.008	13.0%
UniCap Investment and Finance	0.043	0.003	6.5%
First Investment Co.	0.035	0.002	6.4%
First Takaful Insurance Co.	0.034	0.002	5.9%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Finance & Investment Co.	0.043	(0.005)	(11.3%)
Shamal Az-Zour Al-Oula Power and Water (0.290	(0.027)	(8.5%)
Tijara Real Estate & Investment Co.	0.042	(0.002)	(5.0%)
Credit Rating & Collection Co.	0.020	(0.001)	(4.8%)
Osos Holding Group Co.	0.082	(0.004)	(4.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.244	2.1%	23,342,422
First Investment Co.	0.035	6.4%	19,964,727
Kuwait Finance House	0.668	1.1%	11,203,415
Shamal Az-Zour Al-Oula Power and Water (0.290	(8.5%)	10,444,302
Gulf Bank	0.219	1.4%	10,016,167

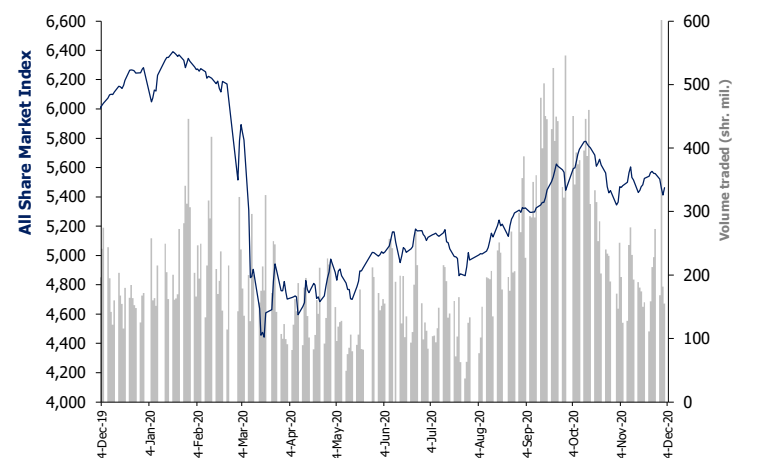
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Boursa Kuwait	32,487.5	▲ 0.9%	0.0%	(10.6%)
Oil & Gas	272.4	▲ 2.0%	2.1%	5.6%
Basic Materials	730.6	▲ 0.7%	(0.3%)	(9.6%)
Industrials	3,090.8	▲ 1.6%	1.7%	(6.1%)
Consumer Goods	231.2	▲ 1.6%	2.2%	17.1%
Health Care	399.0	= 0.0%	(0.0%)	(9.0%)
Consumer Services	393.4	▲ 1.0%	0.9%	(28.7%)
Telecommunications	3,372.7	▲ 1.0%	3.1%	(1.4%)
Banks	18,801.6	▲ 1.0%	(0.7%)	(14.5%)
Insurance	367.2	▼ (0.8%)	(1.8%)	5.7%
Real Estate	1,948.7	▲ 0.9%	0.8%	(13.8%)
Financial Services	2,554.2	▲ 0.8%	0.3%	(7.7%)
Technology	6.9	▼ (1.4%)	(1.4%)	(2.5%)
Utilities	319.0	▼ -8.5%	-12.1%	NA

Market Breadth	 74	 30	 69		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,012.27	61.7	1.0%	0.1%	(13.8%)
Main 50 Index	4,453.60	37.8	0.9%	0.2%	(10.7%)
Main Market Index	4,373.87	26.3	0.6%	0.0%	(10.9%)
All Share Market Index	5,462.19	50.0	0.9%	0.0%	(13.1%)
Market Cap (KWD Mn)	32,487.54	298.0	0.9%	0.0%	(10.6%)

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	154.9	(27.1)	(14.9%)	215.1	88.6
Value Traded (KWD Mn)	44.0	(38.4)	(46.6%)	45.1	16.9
No. of Trades	8,833	(4,119)	(31.8%)	9,635	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.668	1.1%	7,460,630
National Bank of Kuwait	0.827	0.9%	6,921,094
Ahli United Bank - Bahrain	0.244	2.1%	5,666,568
Zain	0.605	1.2%	3,512,409
Agility (PWC Logistics)	0.661	2.8%	3,030,341

Boursa Kuwait - Premier Market

Wednesday, December 2, 2020

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-20 Price Return	YTD-20 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.827	0.007	0.9%	5,665	23.7%	17.4%	21.2	1.79	4.0%	1.27	8.4%	(18.8%)	2,239.64	1,894.19
▲	Gulf Bank	0.219	0.003	1.4%	668	2.8%	2.1%	14.9	1.07	4.8%	1.14	7.2%	(27.7%)	1,938.73	434.55
=	Kuwait International Bank	0.205	0.000	0.0%	232	1.0%	0.7%	47.3	0.89	2.9%	1.02	1.9%	(21.4%)	1,633.93	320.30
▲	Burgan Bank	0.202	0.001	0.5%	530	2.2%	1.6%	10.6	0.75	5.9%	1.06	7.1%	(33.6%)	537.06	116.77
▲	Kuwait Finance House	0.668	0.007	1.1%	5,126	21.4%	15.8%	31.7	2.74	2.7%	1.42	8.6%	(9.4%)	2,964.01	1,967.75
▲	Boubyan Bank	0.574	0.004	0.7%	1,871	7.8%	5.8%	46.0	3.70	1.4%	1.05	8.0%	1.2%	401.51	230.60
▲	Kuwait Projects Co. (Holding)	0.151	0.001	0.7%	302	1.3%	0.9%	4.6	1.49	6.5%	0.59	32.5%	(30.1%)	290.89	47.28
▲	Mabane Co.	0.641	0.013	2.1%	708	3.0%	2.2%	30.0	1.51	2.1%	1.11	5.0%	(24.9%)	359.70	237.23
▲	National Industries Group (Holding)	0.177	0.002	1.1%	253	1.1%	0.8%	NM	0.78	5.6%	1.44	NM	(26.6%)	898.03	164.84
▲	Boubyan Petrochemical Co.	0.575	0.003	0.5%	308	1.3%	0.9%	25.3	1.38	5.9%	0.73	5.4%	(13.9%)	91.96	51.96
▲	Qurain Petrochemicals Industries Co.	0.310	0.003	1.0%	341	1.4%	1.0%	13.6	0.85	4.9%	0.76	6.2%	0.0%	194.43	53.20
▲	Agility Public Warehousing Co.	0.661	0.018	2.8%	1,340	5.6%	4.1%	24.5	1.20	0.6%	1.46	4.9%	(7.1%)	765.99	502.62
▲	Mobile Telecommunications Co.	0.605	0.007	1.2%	2,618	10.9%	8.1%	13.4	2.06	5.5%	1.38	15.4%	0.8%	1,356.21	763.65
▲	Human Soft Holding Co.	3.470	0.040	1.2%	424	1.8%	1.3%	12.5	4.06	0.0%	0.49	32.4%	15.2%	58.50	166.19
▲	Ahli United Bank (B.S.C)	0.244	0.005	2.1%	2,376	9.9%	7.3%	13.4	1.94	7.4%	1.12	14.5%	(16.2%)	4,371.48	969.66
=	Warba Bank	0.242	0.000	0.0%	381	1.6%	1.2%	NM	2.06	0.0%	1.00	NM	(7.6%)	907.94	205.85
▲	Mezzan Holding Co.	0.601	0.009	1.5%	187	0.8%	0.6%	27.7	1.70	2.4%	0.45	6.1%	20.2%	77.31	43.96
▲	Integrated Holding Co.	0.368	0.007	1.9%	81	0.3%	0.2%	NM	1.34	8.2%	0.48	NM	(33.2%)	101.04	42.03
▼	Shamal Az-Zour Al-Oula Power and Water	0.290	(0.027)	(8.5%)	319	1.3%	1.0%	25.6	11.89	8.6%	NA	46.5%	NA	552.42	186.07
▲	Boursa Kuwait Securities Co.	1.094	0.004	0.4%	220	0.9%	0.7%	8.9	4.49	0.0%	NA	50.2%	NA	48.92	54.14
Subtotal- Premier Market Stocks		6,012.27	61.68	1.04%	23,950	100%	74%	20.8	1.86	3.79%		8.9%	-13.1%	19,789.68	8,452.84
Remaining of the Market					8,537		26%	NM	0.82	2.91%		-1.4%		27,751.46	1,504.23

Source: Kamco Research

Boursa Kuwait Daily Bulletin

Wednesday, December 2, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	0.36	0.00%	1.09	0.018	0.001	3.6	0.027	0.014	(18.3%)	1,143,064	20,069	52.1%	NM
= Independent Petroleum Group	IPGK.KW	14.2	1.04	5.25%	0.27	0.460	0.000	103.3	0.497	0.375	(4.6%)	66,510	30,595	0.6%	7.4%
= National Petroleum Services Co.	NAPS.KW	14.5	2.97	5.82%	0.20	1.166	0.000	116.6	1.389	0.903	(0.3%)	0	0	0.4%	20.4%
▲ The Energy House Co.	ENER.KW	NM	0.73	0.00%	0.94	0.024	0.001	17.6	0.036	0.014	3.1%	2,711,397	62,972	9.6%	NM
▲ Gulf Petroleum Investment	GPIK.KW	NM	0.14	0.00%	1.08	0.019	0.000	5.7	0.023	0.012	(5.0%)	1,517,974	28,747	723.6%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	11.7	0.39	0.00%	NA	0.106	0.019	25.7	0.106	0.060	32.2%	259,324	23,450	1.1%	3.3%
Oil & Gas		29.5	0.98	4.48%				272.4			5.6%	5,698,269	165,833		3.3%
= Kuwait Foundry Co.	KFDC.KW	NM	0.95	5.73%	0.64	0.262	0.000	18.9	0.375	0.192	(21.8%)	0	0	3.6%	NM
▲ Boubyan Petrochemicals Co.*	BPCC.KW	25.3	1.38	5.92%	0.73	0.575	0.003	307.5	0.722	0.395	(13.9%)	176,732	101,286	17.2%	5.4%
= Al Kout for Industrial Projects Co.	ALKK.KW	26.7	2.24	7.96%	0.01	0.628	0.000	63.4	0.808	0.628	(26.1%)	1,590	999	0.0%	8.4%
▲ Qurain Petrochemical Industries Co. *	ALQK.KW	13.6	0.85	4.88%	0.76	0.310	0.003	340.7	0.320	0.163	0.0%	789,861	243,889	17.7%	6.2%
Basic Materials		18.7	1.08	5.61%				730.6			(9.6%)	968,183	346,173		5.8%
▲ Specialities Group Holding Co.	SPEC.KW	8.8	0.39	0.00%	0.40	0.069	0.003	11.5	0.078	0.050	(9.3%)	2,270,249	155,683	38.8%	4.4%
= Kuwait Cement Co.	KCEM.KW	NM	0.94	2.17%	0.52	0.224	0.000	164.3	0.249	0.144	(8.9%)	47,194	10,553	14.0%	NM
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	28.6	0.82	5.51%	0.94	0.726	0.009	152.4	0.755	0.390	48.8%	489,061	352,623	58.6%	2.9%
= Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	6.5	1.09	7.73%	0.60	0.388	0.000	69.9	0.413	0.298	(4.2%)	199,750	77,159	39.9%	16.7%
▲ Kuwait Portland Cement Co.	PCEM.KW	57.5	1.13	5.33%	0.46	0.750	0.002	75.2	0.987	0.683	(23.6%)	95,454	71,323	9.9%	2.0%
= Shuaiba Industrial Co.	PAPE.KW	19.3	0.97	2.80%	0.13	0.176	0.000	17.7	0.176	0.122	13.5%	0	0	0.8%	5.0%
= Metal & Recycling Co.	MRCK.KW	NM	0.47	0.00%	0.18	0.040	0.000	4.7	0.070	0.020	(20.0%)	0	0	2.5%	NM
▼ ACICO Industries Co.	ACIC.KW	NM	0.42	0.00%	0.36	0.091	(0.003)	27.4	0.137	0.081	(31.6%)	3,750	341	7.0%	NM
= Hilal Cement Co.	HCKK.KW	NM	1.00	0.00%	0.12	0.104	0.000	10.6	0.126	0.063	4.0%	0	0	0.5%	NM
= National Industries Co.	NIBM.KW	NM	0.70	6.35%	0.16	0.152	0.000	56.6	0.173	0.143	(7.9%)	221,859	33,723	1.7%	NM
▲ Equipment Holding Co.	EQUI.KW	NM	0.39	0.00%	1.02	0.027	0.000	2.1	0.031	0.022	22.4%	360,440	9,438	71.3%	NM
▲ National Co. for Consumer Industries	NCCI.KW	NM	0.54	0.00%	NA	0.048	0.001	4.3	0.100	0.018	(12.6%)	96	5	1.1%	NM
= Salbookh Trading Co.	SALB.KW	NM	0.51	0.00%	0.58	0.033	0.000	3.4	0.051	0.026	(35.1%)	0	0	31.1%	NM
▲ Agility (PWC Logistics)	AGLT.KW	24.5	1.20	0.63%	1.46	0.661	0.018	1,340.1	0.748	0.357	(7.1%)	4,610,763	3,030,341	37.8%	4.9%
▲ Educational Holding Group*	EDUK.KW	12.9	2.48	17.08%	0.45	0.348	0.015	85.4	0.440	0.228	(20.7%)	7,601	2,485	1.4%	19.3%
= National Cleaning Co.	CLEA.KW	NM	0.36	0.00%	0.80	0.050	0.000	12.5	0.088	0.047	(27.5%)	0	0	26.6%	NM
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.27	0.00%	0.78	0.051	(0.001)	14.8	0.077	0.042	(23.5%)	55,011	2,756	29.9%	NM
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	6.5	1.31	6.39%	0.48	0.344	0.002	38.0	0.352	0.202	42.8%	127,570	43,615	48.3%	20.2%
▲ Humansoft Holding Co.	HUMN.KW	12.5	4.06	0.00%	0.49	3.470	0.040	424.2	3.539	1.944	15.2%	68,306	236,136	47.9%	32.4%
= Gulf Franchising Co.	GFCI.KW	NM	1.70	0.00%	NA	0.059	0.000	2.4	0.090	0.041	(21.2%)	0	0	0.8%	NM
= National Shooting Co.	SHOOTING.KW	NM	0.34	0.00%	1.24	0.019	0.000	5.2	0.025	0.007	85.0%	64,996	1,170	127.8%	NM
▲ Combined Group Contracting Co.	CGCK.KW	NM	0.79	0.00%	0.62	0.185	0.001	31.7	0.251	0.138	(25.6%)	17,858	3,261	134.2%	NM
= United Projects Group	UPAC.KW	NM	1.97	0.00%	0.02	0.370	0.000	141.5	0.410	0.186	(27.7%)	0	0	0.1%	NM
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	27.5	0.52	4.65%	0.85	0.172	0.000	163.8	0.276	0.138	(36.8%)	1,065,493	182,893	40.9%	1.9%
= Mubarrad Holding Co.	MBRD.KW	15.7	0.48	8.26%	0.94	0.060	0.000	9.7	0.089	0.049	(32.3%)	305,301	17,620	97.4%	3.1%
▲ KGL Logistics Co.	LOGK.KW	NM	0.22	0.00%	0.79	0.029	0.000	21.2	0.043	0.023	(22.8%)	330,850	9,434	36.5%	NM
▲ Integrated holding Co.	INTEGRATED.KW	NM	1.34	8.15%	0.48	0.368	0.007	81.0	0.600	0.342	(33.2%)	598,326	218,082	45.9%	NM
= Sharjah Cement Co.	SCEM.KW	NM	0.23	0.00%	0.22	0.042	0.000	25.7	0.056	0.042	0.0%	0	0	0.0%	NM
▲ Gulf Cement Co.	GCEM.KW	NM	0.41	0.00%	0.22	0.030	0.001	24.6	0.058	0.028	(45.4%)	66,600	1,855	2.7%	NM
= Umm Al-Qaiwain General Investments Co.	QIC.KW	35.8	0.48	7.31%	0.16	0.068	0.000	24.8	0.096	0.064	2.5%	0	0	0.9%	1.4%
▲ Fujairah Cement Industries Co.	FCEM.KW	NM	0.15	0.00%	0.47	0.033	0.001	11.7	0.051	0.029	(26.7%)	100,000	3,300	6.3%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	74.2	0.54	7.69%	0.11	0.065	0.000	32.5	0.079	0.060	0.0%	0	0	0.0%	0.7%
Industrials		NM	1.00	2.27%				3,090.8			(6.1%)	11,106,528	4,463,795		0.2%

Boursa Kuwait Daily Bulletin

Wednesday, December 2, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	NM	0.62	0.00%	0.24	0.068	0.000	3.6	0.080	0.027	70.1%	0	0	0.8%	NM
▲ Livestock Transport & Trading Co.	CATT.KW	13.9	0.93	0.00%	0.27	0.181	0.004	39.2	0.200	0.152	3.4%	3	1	14.5%	6.7%
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.63	0.00%	0.71	0.012	0.000	1.3	0.016	0.010	(25.3%)	0	0	97.4%	NM
▲ Mezzan Holding Co.	MEZZ.KW	27.7	1.70	2.45%	0.45	0.601	0.009	187.1	0.665	0.428	20.2%	131,823	78,880	24.8%	6.1%
Consumer Goods		NM	1.44	1.98%		231.2					17.1%	131,826	78,880		0.5%
= Advanced Technology Co.	ATCK.KW	31.8	1.44	1.75%	0.00	0.570	0.000	85.5	0.810	0.570	(29.6%)	0	0	0.0%	4.5%
= Yiacco Medical Co.	YIAC.KW	NM	4.59	0.00%	NA	0.495	0.000	8.5	0.777	0.672	0.1%	700	347	0.4%	2.2%
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	41.8	7.21	0.00%	0.00	1.220	0.000	305.0	N/A	N/A	0.0%	0	0	0.0%	17.3%
Health Care		39.8	3.86	0.38%		399.0					(9.0%)	700	347		9.7%
= Kuwait National Cinema Co.	KCIN.KW	NM	1.12	4.24%	0.28	0.760	0.000	76.8	1.050	0.600	(27.5%)	0	0	1.3%	NM
= Kuwait Hotels Co.	KHOT.KW	NM	0.86	0.00%	NA	0.058	0.000	3.4	0.111	0.054	(41.6%)	0	0	1.6%	NM
▲ Sultan Center Food Products Co.	SCFK.KW	16.0	0.61	0.00%	0.38	0.098	0.004	28.2	0.120	0.091	87.7%	500	49	19.5%	3.8%
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.53	0.00%	0.20	0.014	0.000	0.5	0.016	0.012	0.0%	0	0	0.0%	NM
= IFA Hotels & Resorts Co.*	IFAH.KW	NM	3.18	0.00%	0.24	0.016	0.000	10.2	0.062	0.016	(70.7%)	0	0	24.2%	NM
▲ Oula Fuel Marketing Co.	OULA.KW	23.9	0.77	0.00%	0.45	0.122	0.002	49.4	0.134	0.095	(3.9%)	19,199	2,326	5.8%	3.2%
▲ Kuwait Resorts Co.	MUNK.KW	17.3	0.41	0.00%	0.70	0.057	0.001	12.0	0.062	0.038	(1.6%)	455,062	25,802	78.1%	2.4%
▲ Jazeera Airways Co.	JAZK.KW	NM	5.78	0.00%	0.69	0.621	0.001	124.2	1.110	0.372	(43.5%)	181,348	112,362	39.3%	NM
▲ Soor Fuel Marketing Co.	SOOR.KW	24.6	0.76	0.00%	0.46	0.123	0.002	49.8	0.129	0.096	(1.6%)	6,662	806	5.6%	3.1%
= Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.58	0.00%	0.01	0.079	0.000	9.2	0.110	0.069	(10.7%)	0	0	0.6%	NM
= Al Rai Media Group Co.	ALRA.KW	NM	0.46	0.00%	0.30	0.044	0.000	4.6	0.091	0.040	16.4%	0	0	2.5%	NM
▲ Jiyad Holding Co	JYAD.KW	13.3	0.44	0.00%	0.65	0.049	0.003	17.2	0.054	0.029	25.6%	1,570	70	28.6%	3.3%
▼ Al Eid Food Co.	ALEID.KW	5.5	0.42	0.00%	NA	0.067	(0.001)	8.0	0.089	0.050	1.2%	105,971	7,278	13.8%	7.8%
Consumer Services		NM	1.02	0.83%		393.4					(28.7%)	770,312	148,693		NM
▲ Zain	ZAIN.KW	13.4	2.06	5.45%	1.38	0.605	0.007	2,617.9	0.630	0.407	0.8%	5,808,042	3,512,409	31.3%	15.4%
▲ National Mobile Telecom Co.	OORE.KW	24.8	0.56	8.08%	0.47	0.615	0.003	310.0	0.835	0.550	(25.7%)	14,136	8,644	3.8%	2.3%
▲ AAN digital services Co.	AAN.KW	NM	0.39	0.00%	1.31	0.012	0.000	10.8	0.021	0.009	(8.1%)	1,468,100	17,872	218.0%	NM
▲ Kuwait Telecommunication Co.	STC.KW	10.9	1.97	5.81%	0.56	0.860	0.005	429.5	0.894	0.680	9.1%	16,672	14,281	2.7%	18.1%
= Hayat Communications Co.	HAYK.KW	8.0	0.42	0.00%	1.16	0.049	0.000	4.5	0.098	0.035	(34.8%)	0	0	13.3%	5.3%
Telecommunications		13.6	1.62	5.72%		3,372.7					(1.4%)	7,306,950	3,553,205		11.9%
▲ National Bank of Kuwait	NBKK.KW	21.2	1.79	3.98%	1.27	0.827	0.007	5,665.1	1.062	0.654	(18.8%)	8,405,083	6,921,094	32.7%	8.4%
▲ Gulf Bank	GBKK.KW	14.9	1.07	4.78%	1.14	0.219	0.003	667.5	0.317	0.180	(27.7%)	10,016,167	2,174,510	63.6%	7.2%
= Commercial Bank of Kuwait	CBKK.KW	NM	1.40	0.00%	0.37	0.500	0.000	996.0	0.555	0.465	(5.5%)	0	0	1.6%	0.1%
▲ Ahli Bank of Kuwait	ABKK.KW	65.0	0.62	3.26%	0.65	0.213	0.004	344.9	0.277	0.156	(16.8%)	529,548	112,116	12.5%	0.9%
▲ Ahli United Bank - Kuwait	BKME.KW	18.6	1.40	4.59%	0.86	0.282	0.004	610.8	0.330	0.225	(13.4%)	209,204	58,401	7.1%	7.5%
= Kuwait International Bank	KIBK.KW	47.3	0.89	2.94%	1.02	0.205	0.000	232.2	0.271	0.162	(21.4%)	1,422,749	290,348	144.2%	1.9%
▲ Burgan Bank	BURG.KW	10.6	0.75	5.93%	1.06	0.202	0.001	530.3	0.315	0.175	(33.6%)	1,678,524	340,040	20.5%	7.1%
▲ Kuwait Finance House	KFH.KW	31.7	2.74	2.69%	1.42	0.668	0.007	5,126.3	0.761	0.473	(9.4%)	11,203,415	7,460,630	38.6%	8.6%
▲ Boubyan Bank	BOUK.KW	46.0	3.70	1.39%	1.05	0.574	0.004	1,871.4	0.655	0.380	1.2%	5,134,224	2,937,120	12.3%	8.0%
= Warba Bank	WARB.KW	NM	2.06	0.00%	1.00	0.242	0.000	381.2	0.279	0.164	(7.6%)	1,520,678	368,061	57.6%	NM
▲ Ahli United Bank - Bahrain	AUBK.KW	13.4	1.94	7.39%	1.12	0.244	0.005	2,375.9	0.311	0.160	(16.2%)	23,342,422	5,666,568	44.9%	14.5%
Banks		24.2	1.83	3.59%		18,801.6					(14.5%)	63,462,014	26,328,887		7.6%

Boursa Kuwait Daily Bulletin

Wednesday, December 2, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Insurance Co.	KINS.KW	6.7	0.76	7.42%	0.01	0.385	(0.001)	74.7	0.420	0.300	16.7%	5,500	2,118	1.8%	11.3%
▼ Gulf Insurance Group	GINS.KW	6.9	0.99	6.27%	0.07	0.580	(0.004)	108.5	0.720	0.550	(12.1%)	10,000	5,800	0.4%	14.4%
▼ Ahleiah Insurance Co.	AINS.KW	7.9	0.81	5.44%	0.12	0.430	(0.010)	90.3	0.453	0.367	5.5%	76,729	32,926	2.4%	10.2%
= Warba Insurance Co.	WINS.KW	9.2	0.40	8.52%	0.37	0.081	0.000	14.3	0.094	0.051	33.3%	0	0	3.0%	4.4%
= Kuwait Reinsurance Co.	KWRE.KW	8.8	0.81	2.09%	0.02	0.220	0.000	44.9	0.225	0.126	59.5%	0	0	0.1%	9.1%
▲ First Takaful Insurance Co.	FTIK.KW	NM	0.41	0.00%	0.36	0.034	0.002	3.6	0.056	0.029	(10.8%)	46,133	1,476	3.0%	NM
▲ Wethaq Takaful Insurance Co.	WETH.KW	NM	0.19	0.00%	0.36	0.021	0.000	2.3	0.035	0.018	(16.8%)	36,000	690	40.1%	NM
= Bahrain Kuwait Insurance Co.	BKIK.KW	11.5	0.92	7.50%	0.02	0.200	0.000	28.6	0.220	0.190	0.0%	0	0	0.0%	8.0%
Insurance		8.9	0.79	5.87%				367.2			5.7%	174,362	43,010		8.9%
▼ Sokouk Holding Co.	SHCK.KW	NM	0.42	0.00%	1.17	0.022	(0.001)	13.3	0.040	0.020	(36.4%)	343,727	7,698	69.2%	NM
▼ Kuwait Real Estate Co.	KREK.KW	28.4	0.74	0.00%	0.98	0.099	(0.001)	93.3	0.115	0.070	(6.2%)	183,834	18,110	30.8%	2.6%
= United Real Estate Co.	UREK.KW	NM	0.30	0.00%	0.39	0.046	0.000	54.8	0.062	0.041	(24.8%)	0	0	0.9%	NM
▲ National Real Estate Co.	NREK.KW	21.6	0.39	0.00%	1.13	0.074	0.002	106.4	0.090	0.058	(14.5%)	757,476	55,837	26.6%	1.8%
▲ Salhia Real Estate Co.	SREK.KW	7.0	1.29	5.68%	0.34	0.424	0.002	217.4	0.460	0.339	1.7%	130,850	55,173	8.1%	18.5%
▼ Tamdeen Real Estate Co.	TAMK.KW	NM	0.65	2.03%	0.11	0.239	(0.011)	103.2	0.343	0.240	(25.5%)	100	24	0.8%	NM
▼ Ajial Real Estate Entertainment Co.	AREC.KW	36.7	0.25	0.00%	0.48	0.164	(0.003)	31.9	0.198	0.115	(4.9%)	15,100	2,476	5.4%	0.7%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.41	0.00%	0.27	0.037	0.000	8.6	0.040	0.026	(1.4%)	0	0	2.8%	NM
▼ Arab Real Estate Co.	ARAB.KW	NM	0.25	0.00%	1.19	0.025	(0.000)	12.6	0.033	0.020	(16.3%)	1,000	25	48.7%	NM
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.49	0.00%	0.67	0.049	0.003	21.9	0.079	0.037	(22.4%)	534,776	25,244	40.8%	NM
▲ Mabanee Co.	MABK.KW	30.0	1.51	2.05%	1.11	0.641	0.013	708.4	0.878	0.434	(24.9%)	3,918,006	2,489,652	32.5%	5.0%
= Injazzat Real Estate Development Co.	INJA.KW	NM	0.56	0.00%	0.19	0.087	0.000	30.0	0.087	0.061	8.6%	0	0	1.2%	NM
▲ Investors Holding Group Co.	INVK.KW	NM	0.88	0.00%	1.22	0.018	0.000	11.0	0.032	0.007	121.3%	1,529,737	27,146	462.9%	NM
▲ The Commercial Real Estate Co.	TIJK.KW	28.2	0.66	4.59%	0.55	0.107	0.003	189.4	0.129	0.085	14.3%	17,490	1,840	13.3%	2.4%
= Sanam Real Estate Co.	SANK.KW	NM	0.40	0.00%	0.33	0.030	0.000	3.7	0.040	0.027	(25.0%)	0	0	3.7%	NM
▼ A'ayan Real Estate Co.	AYRE.KW	NM	0.33	0.00%	0.58	0.055	(0.000)	22.9	0.080	0.048	(24.6%)	97,500	5,356	5.7%	NM
▼ Aqar Real Estate Investment Co.	AQAR.KW	11.0	0.51	7.43%	NA	0.058	(0.001)	14.3	0.083	0.056	(23.9%)	120,000	6,997	2.5%	4.6%
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.59	0.00%	0.50	0.025	0.000	4.8	0.034	0.021	(12.9%)	0	0	8.8%	NM
▲ MAZAYA Holding Co.	MAZA.KW	NM	0.51	0.00%	0.98	0.053	0.001	36.5	0.067	0.047	(10.5%)	490,890	25,850	24.9%	NM
▼ Tijara Real Estate & Investment Co.	TIJA.KW	78.3	0.40	4.75%	0.28	0.042	(0.002)	15.6	0.055	0.034	(15.8%)	301	13	1.2%	0.5%
= Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.36	0.00%	0.95	0.022	0.000	5.2	0.032	0.013	(18.5%)	641,994	13,890	198.9%	NM
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	9.2	0.59	9.98%	0.22	0.080	(0.004)	20.1	0.100	0.076	(9.8%)	44,689	3,594	9.4%	6.4%
= Al-Argan International Real Estate Co.	ARGK.KW	NM	0.35	0.00%	0.40	0.110	0.000	29.2	0.110	0.060	4.8%	0	0	0.4%	NM
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.21	0.00%	1.16	0.007	0.000	8.1	0.010	0.005	(6.4%)	0	0	61.7%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.81	0.00%	0.65	0.070	0.000	22.7	0.090	0.045	(4.9%)	0	0	8.1%	NM
▲ First Dubai For Real Estate Development	FIRST.KW	49.3	0.52	0.00%	1.44	0.039	0.001	39.0	0.055	0.027	9.6%	1,663	65	35.6%	1.1%
= Kuwait Business Town Real Estate Co.	KBTK.KW	20.0	0.35	0.00%	1.08	0.038	0.000	24.1	0.046	0.022	(12.7%)	1,180,912	45,288	60.2%	1.7%
= Real Estate Asset Management Co.	REAM.KW	NM	0.67	0.00%	0.09	0.090	0.000	9.9	0.204	0.060	2.6%	0	0	0.3%	NM
▲ MENA Real Estate Co. *	MENK.KW	NM	0.19	0.00%	0.98	0.027	0.001	3.7	0.043	0.021	(34.1%)	1,560	41	153.3%	NM
= Al Mudon International Real Estate Co.	ALMK.KW	59.2	0.14	0.00%	0.86	0.018	0.000	1.8	0.025	0.015	(26.5%)	0	0	73.0%	0.2%
▼ Real Estate Trade Centers Co.	MARA.KW	21.9	0.18	0.00%	0.37	0.030	(0.001)	4.3	0.050	0.018	27.2%	5,301	151	28.5%	0.8%
▼ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.31	0.00%	0.89	0.020	(0.000)	6.2	0.027	0.013	(16.4%)	14,001	285	27.7%	NM
▲ Mashaer Holding Co.	MASHAER.KW	NM	0.54	8.49%	0.53	0.059	0.003	10.6	0.086	0.048	(24.1%)	5	0	37.8%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.43	0.021	0.000	1.7	N/A	N/A	0.0%	0	0	0.0%	NM
= Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.19	0.00%	0.58	0.011	0.000	2.2	0.016	0.009	(28.7%)	0	0	116.7%	NM
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	47.5	0.27	0.00%	0.14	0.023	(0.000)	2.3	0.048	0.021	(47.3%)	101	2	76.6%	0.6%
= Dalqan Real Estate Co.	DALQ.KW	61.3	2.35	0.00%	NA	0.318	0.000	15.7	0.385	0.333	(10.1%)	0	0	0.0%	3.8%
= Dar Al Thuraya Real Estate Co.	THURY.KW	NM	0.60	0.00%	0.00	0.064	0.000	9.3	0.190	0.040	(9.0%)	0	0	2.9%	NM
▼ Osos Holding Group Co.	OSOS.KW	NM	0.75	8.13%	0.27	0.082	(0.004)	8.6	0.118	0.081	(18.0%)	28,155	2,322	8.7%	NM
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	NA	1.020	0.005	24.1	1.131	0.978	NA	16,350	16,632	8.4%	NA
Real Estate		NM	0.71	2.21%				1,948.7			(13.8%)	10,075,518	2,803,709		NM

Boursa Kuwait Daily Bulletin

Wednesday, December 2, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Investment Co.	KINV.KW	NM	0.64	12.53%	0.75	0.119	0.001	65.6	0.172	0.095	(20.7%)	50,040	5,890	42.4%	NM
▲ Commercial Facilities Co.	FACI.KW	NM	0.62	10.14%	0.52	0.168	0.002	90.2	0.235	0.161	(22.6%)	15,102	2,522	6.7%	NM
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	1.18	0.00%	1.26	0.052	(0.000)	13.9	0.064	0.027	(2.6%)	1,697,150	85,340	56.4%	NM
▲ National Investment Co.	NINV.KW	NM	0.67	6.40%	1.25	0.128	0.002	112.2	0.158	0.080	(7.2%)	249,800	31,379	48.2%	NM
▲ Kuwait Projects Co.(Holding)	KPRO.KW	4.6	1.49	6.51%	0.59	0.151	0.001	302.0	0.222	0.147	(30.1%)	405,178	61,170	14.5%	32.5%
= Coast Invest. & Development Co.	COAS.KW	NM	0.54	0.00%	1.30	0.045	0.000	28.1	0.046	0.026	12.3%	645,168	28,390	26.1%	NM
▲ The Securities House Co.	SECH.KW	NM	0.47	0.00%	1.14	0.042	0.001	23.3	0.063	0.027	(7.9%)	3,827,158	158,299	83.9%	NM
= Arzan Financial Group For Fin. & Invest.	ARZA.KW	NM	0.46	0.00%	1.02	0.057	0.000	45.4	0.064	0.022	138.4%	407,796	23,019	263.1%	NM
▲ Kuwait Financial Centre	MARKZ.KW	NM	0.46	5.99%	0.78	0.084	0.002	40.1	0.121	0.070	(21.2%)	8	1	30.0%	NM
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	4.0	1.35	0.00%	0.60	0.119	0.003	31.4	0.138	0.063	33.0%	131,415	15,402	23.8%	34.0%
▲ First Investment Co.	OLAK.KW	NM	0.50	0.00%	1.06	0.035	0.002	22.6	0.045	0.022	0.9%	19,964,727	687,139	234.6%	NM
= Al-Mal Investment Co.	MALK.KW	NM	0.25	0.00%	1.17	0.006	0.000	1.8	0.016	0.006	(40.4%)	0	0	136.5%	NM
▲ Gulf Investment House	GIHK.KW	NM	1.55	0.00%	0.99	0.085	0.001	55.1	0.108	0.038	32.0%	150	13	27.1%	NM
▲ A'ayan Leasing & Investment Co.	AAYA.KW	NM	1.14	0.00%	1.26	0.091	0.002	73.8	0.102	0.032	94.2%	8,437,617	760,777	265.2%	NM
▼ Bayan Investment Co.	BAYK.KW	NM	0.44	0.00%	0.78	0.039	(0.000)	15.2	0.053	0.031	1.6%	10	0	7.1%	NM
▲ Osoul Investment Co.	OSUL.KW	NM	0.57	17.41%	0.45	0.079	0.003	9.9	0.121	0.070	4.7%	10	1	35.0%	NM
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	0.36	0.00%	0.30	0.043	(0.005)	13.7	0.056	0.038	(14.1%)	845,779	35,892	11.7%	NM
▲ Kamco Investment Co.	KAMC.KW	34.2	0.50	6.67%	0.39	0.075	0.002	25.7	0.111	0.060	(16.7%)	34,165	2,500	20.3%	1.5%
= National International Holding Co.	NIHK.KW	NM	0.37	0.00%	0.65	0.064	0.000	14.5	0.081	0.052	(13.1%)	100,010	6,311	6.5%	NM
▲ UniCap Investment and Finance	UNICAP.KW	NM	0.57	0.00%	0.66	0.043	0.003	10.2	0.057	0.035	(22.7%)	10	0	14.0%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	18.9	0.87	5.50%	0.35	0.088	0.001	18.8	0.115	0.062	(5.2%)	50	4	44.9%	4.6%
= Al-Deera Holding	DEER.KW	NM	0.90	0.00%	0.80	0.016	0.000	3.2	0.022	0.012	(20.0%)	0	0	6.1%	NM
▼ Al Salam Group Holding Co.	SAGH.KW	NM	0.23	0.00%	1.30	0.027	(0.000)	7.2	0.033	0.018	(8.5%)	160,270	4,177	330.8%	0.3%
▲ Ektitab Holding Co.	EKTT.KW	NM	0.35	0.00%	0.98	0.015	0.000	4.9	0.017	0.010	2.0%	120,000	1,830	82.0%	NM
▼ Al Madina For Finance & Investment Co.	MADI.KW	1.7	0.40	0.00%	1.21	0.015	(0.000)	6.2	0.019	0.009	1.3%	1,742,972	26,528	288.1%	23.8%
▼ NOOR Financial Investment Co.	NOOR.KW	6.2	1.12	3.44%	1.23	0.174	(0.001)	71.9	0.187	0.076	46.2%	72,106	12,492	59.8%	18.0%
▲ Tamdeen Investment Co.	TAMI.KW	NM	0.44	4.12%	0.32	0.290	0.001	100.1	0.400	0.199	(15.9%)	2	1	0.4%	NM
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.47	0.00%	0.70	0.027	0.000	4.7	0.043	0.022	(15.6%)	0	0	28.8%	NM
▼ Asiya Capital Investment Co.	ASIYA.KW	12.5	0.35	0.00%	0.53	0.032	(0.000)	25.7	0.041	0.029	(21.5%)	24,764	782	2.6%	2.8%
= Gulf North Africa Holding Co.	GNAH.KW	NM	0.79	0.00%	1.07	0.058	0.000	8.7	0.062	0.052	(6.6%)	0	0	5.5%	NM
= Amwal International Investment Co.	AMWA.KW	23.9	0.62	0.00%	0.36	0.034	0.000	6.1	0.040	0.030	12.7%	0	0	0.2%	2.6%
▲ Alimtiqaz Investment Group	ALIMK.KW	NM	0.57	0.00%	0.98	0.098	0.001	111.5	0.137	0.071	(21.9%)	1,720,432	168,248	61.5%	NM
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	N/A	N/A	0.0%	0	0	0.0%	NM
▲ Manazel Holding Co.	MANK.KW	15.6	0.69	0.00%	1.38	0.031	0.000	13.5	0.044	0.021	(20.2%)	926,020	28,061	61.5%	4.4%
▲ National Industries Group	NIND.KW	NM	0.78	5.65%	1.44	0.177	0.002	252.7	0.247	0.121	(26.6%)	1,897,568	333,838	62.9%	NM
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	0.28	0.00%	0.68	0.046	(0.000)	2.3	0.070	0.042	(28.8%)	32,418	1,420	35.4%	NM
= Arabi Holding Group Co.	AGHC.KW	NM	1.23	0.00%	0.15	0.198	0.000	34.2	0.335	0.193	(27.7%)	0	0	3.1%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	0.34	0.00%	0.78	0.043	0.000	26.1	0.053	0.037	(13.5%)	240,013	9,681	10.1%	NM
▼ Credit Rating & Collection Co.	TAHS.KW	NM	0.65	0.00%	NA	0.020	(0.001)	3.3	0.035	0.018	(0.5%)	100	2	0.2%	NM
= Egypt Kuwait Holding Co.	ECHK.KW	11.3	2.33	0.00%	0.15	0.341	0.000	349.3	0.480	0.318	(24.2%)	0	0	0.6%	20.6%
▲ GFH Financial Group	GFH.KW	19.7	0.87	8.83%	0.85	0.046	0.001	232.4	0.074	0.042	(34.0%)	478,279	21,560	2.9%	4.4%
▲ Inovest	INOV.KW	9.1	0.47	0.00%	0.73	0.068	0.008	20.4	0.081	0.044	6.4%	49,645	3,221	17.4%	5.1%
= Al Bareeq Holding	BAREEQ.KW	6.2	0.23	0.00%	NA	0.014	0.000	10.6	0.110	0.014	(85.9%)	0	0	2.9%	3.7%
= Amar For Finance and Leasing Co.	AMARF.KW	NM	0.64	0.00%	0.07	0.055	0.000	11.0	0.064	0.038	44.7%	0	0	11.0%	NM
= Al-Manar Financing & Leasing Co.	ALMANAR.KW	NM	0.47	0.00%	0.54	0.048	0.000	14.8	0.060	0.037	(7.5%)	0	0	11.7%	NM
▲ Boursa Kuwait Securities Co	BOURSA.KW	8.9	4.49	0.00%	NA	1.094	0.004	219.6	1.210	0.990	NA	454,483	498,698	24.4%	50.2%
Financial Services		NM	0.84	3.62%				2,554.2			(7.7%)	44,730,415	3,014,589		NM

Boursa Kuwait Daily Bulletin

Wednesday, December 2, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	NM	0.55	0.00%	0.14	0.069	(0.001)	6.9	0.087	0.051	(2.5%)	5,070	346	8.8%	NM
Technology		NM	0.55	0.00%				6.9			(2.5%)	5,070	346		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	25.6	11.89	8.62%	NA	0.290	(0.027)	319.0	0.500	0.297	NA	10,444,302	3,012,045	50.2%	46.5%
Utilities		25.6	11.89	0.00%				319.0			NA	10,444,302	3,012,045		46.5%
Boursa Kuwait		32.5	1.39	3.56%				32,487.5			(10.61%)	154,874,449	43,959,512		4.3%

Year-to-Date 2020 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Arzan Financial Group For Fin. & Invest.	0.057	138.4%
Investors Holding Group Co.	0.018	121.3%
A'ayan Leasing & Investment Co.	0.091	94.2%
Sultan Center Food Products Co.	0.098	87.7%
National Shooting Co.	0.019	85.0%
YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.244	4,371,482,398
Kuwait Finance House	0.668	2,964,010,878
Investors Holding Group Co.	0.018	2,883,285,566
National Bank of Kuwait	0.827	2,239,635,009
A'ayan Leasing & Investment Co.	0.091	2,158,437,511

YTD Top % Losers	Close (KWD)	Percent Change
Al Bareeq Holding	0.014	(85.9%)
IFA Hotels & Resorts Co.	0.016	(70.7%)
Al Masaken Intl. Real Estate Dev. Co.	0.023	(47.3%)
Gulf Cement Co.	0.030	(45.4%)
Jazeera Airways Co.	0.621	(43.5%)
YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.668	1,967,752,061
National Bank of Kuwait	0.827	1,894,194,666
Ahli United Bank - Bahrain	0.244	969,657,302
Zain	0.605	763,653,175
Agility (PWC Logistics)	0.661	502,615,093

* Different Fiscal Year Company

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

* **Outperform:** Target Price represents expected returns >= 10% in the next 12 months

* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals

*Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or