

Kuwait Investment Co.

FY-2021 Financial Results Announcement

| Profitability | FY-2020 | FY-2021 | Variance |
|-------------------------------------|-------------|------------|----------|
| Net Profit / (Loss) (KWD) | (5,566,830) | 26,780,255 | NM |
| Earnings Per Share (fils) | (10.00) | 48.87 | NM |
| Total Operating Revenue (KWD) | 12,433,787 | 43,815,214 | 252.4% |
| Net Operating Profit / (Loss) (KWD) | (5,565,551) | 30,298,330 | NM |
| Cash Dividends Per Share (fils) | 0.00 | 25.00 | |
| Bonus Shares (%) | 0.0% | 0.0% | |
| Return on Average Equity (ROAE) | NM | 22.55% | |
| Return on Average Assets (ROAA) | NM | 10.06% | |

| Balance Sheet Summary (KWD) | 31-Dec-20 | 31-Dec-21 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 162,901,283 | 180,378,967 | 10.7% |
| Non-current Assets | 95,756,060 | 93,154,486 | (2.7%) |
| Total Assets | 258,657,343 | 273,533,453 | 5.8% |

| | | | |
|-------------------------|-------------|-------------|---------|
| Shareholders' Equity* | 105,879,265 | 131,650,788 | 24.3% |
| Liabilities: | | | |
| Current Liabilities | 104,387,930 | 98,818,741 | (5.3%) |
| Non-current Liabilities | 16,927,443 | 9,780,838 | (42.2%) |
| Total Liabilities | 121,315,373 | 108,599,579 | (10.5%) |

* Shareholders' equity may include minority interest

| Year-to-Date Trading Indicators & Current Valuation Multiples | | | |
|---|----------|--------------------|-------|
| Volume (Shrs '000) | 11,481.6 | P/E (x) | 5.93 |
| Value (KWD '000) | 3,255.9 | P/BV (x) | 1.21 |
| Closing Price (KWD) | 0.288 | Dividend Yield | 8.63% |
| Book Value Per Share (KWD) | 0.240 | YTD Share Turnover | 2.08% |
| Current Market Capitalization (KWD Million) | 158.8 | Beta | 0.7 |

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 14-Feb-22

kamcoinvest.com

Disclosure:

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