

Kuwait Investment Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	17,504,907	(5,566,830)	NM
Earnings Per Share (fils)	32.00	(10.00)	NM
Total Operating Revenue (KWD)	37,839,512	9,767,298	(74.2%)
Net Operating Profit / (Loss) (KWD)	22,788,914	(4,023,806)	NM
Cash Dividends Per Share (fils)	15.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	14.58%	NM	
Return on Average Assets (ROAA)	6.42%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	159,614,330	137,042,733	(14.1%)
Non-current Assets	133,021,847	121,614,610	(8.6%)
Total Assets	292,636,177	258,657,343	(11.6%)
Shareholders' Equity*	123,494,921	105,879,265	(14.3%)
Liabilities:			
Current Liabilities	106,256,408	104,387,930	(1.8%)
Non-current Liabilities	30,253,034	16,927,443	(44.0%)
Total Liabilities	136,509,442	121,315,373	(11.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	56,026.1	P/E (x)	NM
Value (KWD '000)	7,102.8	P/BV (x)	0.66
Closing Price (KWD)	0.126	Dividend Yield*	11.83%
Book Value Per Share (KWD)	0.193	YTD Share Turnover	10.16%
Current Market Capitalization (KWD Million)	69.5	Beta	0.75

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 22-Feb-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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