

Kuwait Investment Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	4,875,411	386,605	(92.07%)
Earnings Per Share (fils)	8.90	0.74	(92.07%)
Total Operating Revenue (KWD)	9,609,870	6,214,348	(35.3%)
Net Operating Profit / (Loss) (KWD)	5,913,268	1,656,475	(72.0%)
Return on Average Equity (ROAE)	0.52%	NM	
Return on Average Assets (ROAA)	0.22%	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	185,880,991	148,747,150	(20.0%)
Non-current Assets	95,147,304	100,313,375	5.4%
Total Assets	281,028,295	249,060,525	(11.4%)
Shareholders' Equity*	123,282,281	111,616,997	(9.5%)

Liabilities:

Current Liabilities	115,782,621	90,657,529	(21.7%)
Non-current Liabilities	8,228,310	11,270,541	37.0%
Total Liabilities	124,010,931	101,928,070	(17.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	109,055.7	P/E (x)	NM
Value (KWD '000)	14,561.7	P/BV (x)	0.59
Closing Price (KWD)	0.120	Dividend Yield	4.14%
Book Value Per Share (KWD)	0.204	YTD Share Turnove	19.901%
Current Market Capitalization (KWD Million)	65.8	Beta	0.89

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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