

Kuwait International Bank

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	2,450,475	3,474,176	41.8%
Earnings Per Share (fils)	2.22	3.15	41.8%
Total Operating Revenue (KWD)	16,034,441	17,168,012	7.1%
Net Operating Profit / (Loss) (KWD)	5,731,144	6,437,958	12.3%
Return on Average Equity (ROAE)	5.24%	5.70%	
Return on Average Assets (ROAA)	0.44%	0.43%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	2,274,569,273	2,309,695,011	1.5%
Non-current Assets	1,130,948,381	1,125,195,647	(0.5%)
Total Assets	3,405,517,654	3,434,890,658	0.9%
Shareholders' Equity*	258,346,313	254,487,939	(1.5%)

Liabilities:

Current Liabilities	2,777,399,901	2,685,712,305	(3.3%)
Non-current Liabilities	274,948,636	400,226,582	45.6%
Total Liabilities	3,052,348,537	3,085,938,887	1.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	430,616.6	P/E (x)	13.65
Value (KWD '000)	84,342.9	P/BV (x)	0.78
Closing Price (KWD)	0.181	Dividend Yield	1.97%
Book Value Per Share (KWD)	0.231	YTD Share Turnove	39.05%
Current Market Capitalization (KWD Million)	199.6	Beta	0.99

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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