

Kuwait International Bank

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	1,010,663	2,450,475	142.5%
Earnings Per Share (fils)	0.95	2.31	142.5%
Total Operating Revenue (KWD)	16,179,295	16,034,441	(0.9%)
Net Operating Profit / (Loss) (KWD)	6,927,306	5,731,144	(17.3%)
Return on Average Equity (ROAE)	4.11%	4.75%	
Return on Average Assets (ROAA)	0.40%	0.40%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	1,993,109,852	2,274,569,273	14.1%
Non-current Assets	817,564,706	1,130,948,381	38.3%
Total Assets	2,810,674,558	3,405,517,654	21.2%
Shareholders' Equity*	260,613,866	258,346,313	(0.9%)

Liabilities:

Current Liabilities	2,170,592,332	2,777,399,901	28.0%
Non-current Liabilities	284,763,360	274,948,636	(3.4%)
Total Liabilities	2,455,355,692	3,052,348,537	24.31%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	358,859.3	P/E (x)	23.12
Value (KWD '000)	84,086.8	P/BV (x)	1.10
Closing Price (KWD)	0.242	Dividend Yield	1.59%
Book Value Per Share (KWD)	0.219	YTD Share Turnove	30.46%
Current Market Capitalization (KWD Million)	285.1	Beta	1.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Apr-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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