

Kuwait International Bank

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	10,892,217	13,595,160	24.8%
Earnings Per Share (fils)	5.45	7.92	45.3%
Total Operating Revenue (KWD)	66,790,504	62,521,413	(6.4%)
Net Operating Profit / (Loss) (KWD)	25,606,873	17,503,318	(31.6%)
Cash Dividends Per Share (fils)	4.00	4.00	
Bonus Shares (%)	4.0%	4.0%	
Return on Average Equity (%)	4.18%	5.26%	
Return on Average Assets (%)	0.37%	0.40%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	2,041,249,161	2,411,459,421	18.1%
Non-current Assets	1,093,819,823	1,169,271,017	6.9%
Total Assets	3,135,068,984	3,580,730,438	14.2%

Shareholders' Equity*	263,032,331	254,103,391	(3.4%)
Liabilities:			
Current Liabilities	2,493,671,400	2,837,129,946	13.8%
Non-current Liabilities	283,674,713	394,908,993	39.2%
Total Liabilities	2,777,346,113	3,232,038,939	16.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	197,579.8	P/E (x)	15.83
Value (KWD '000)	40,139.0	P/BV (x)	0.85
Closing Price (KWD)	0.203	Dividend Yield	1.75%
Book Value Per Share (KWD)	0.24	YTD Share Turnover	18.63%
Current Market Capitalization (KWD Million)	215.3	Beta	0.99

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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