

Kuwait International Bank

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	3,788,826	3,949,395	4.2%
Earnings Per Share (fils)	1.17	1.27	8.5%
Total Operating Revenue (KWD)	50,359,024	46,655,640	(7.4%)
Net Operating Profit / (Loss) (KWD)	20,399,874	14,262,124	(30.1%)
Return on Average Equity (ROAE)	1.23%	4.39%	
Return on Average Assets (ROAA)	0.12%	0.34%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	2,028,684,617	2,453,820,320	21.0%
Non-current Assets	847,485,585	1,149,667,752	35.7%
Total Assets	2,876,170,202	3,603,488,072	25.3%
Shareholders' Equity*	259,964,493	243,134,071	(6.5%)

Liabilities:

Current Liabilities	2,235,586,449	2,943,681,874	31.7%
Non-current Liabilities	285,956,704	322,004,027	12.6%
Total Liabilities	2,521,543,153	3,265,685,901	29.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	606,312.5	P/E (x)	20.25
Value (KWD '000)	137,683.1	P/BV (x)	0.92
Closing Price (KWD)	0.190	Dividend Yield	1.81%
Book Value Per Share (KWD)	0.229	YTD Share Turnove	51.5%
Current Market Capitalization (KWD Million)	223.8	Beta	0.99

Source: Kamco Research & Boursa Kuwait

Pricing data as of 19-Oct-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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