

Kuwait International Bank

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	5,942,677	12,042,469	102.6%
Earnings Per Share (fils)	2.79	5.99	114.7%
Total Operating Revenue (KWD)	35,360,343	41,920,651	18.6%
Net Operating Profit / (Loss) (KWD)	13,195,382	17,825,078	35.1%
Return on Average Equity (ROAE)	5.85%	7.74%	
Return on Average Assets (ROAA)	0.47%	0.73%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	2,387,684,824	2,340,941,000	(2.0%)
Non-current Assets	1,017,931,692	1,154,732,222	13.4%
Total Assets	3,405,616,516	3,495,673,222	2.6%
Shareholders' Equity*	314,270,520	336,329,340	7.0%

Liabilities:

Current Liabilities	2,523,758,277	2,596,449,916	2.9%
Non-current Liabilities	473,077,491	467,017,165	(1.3%)
Total Liabilities	2,996,835,768	3,063,467,081	2.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	979,348.9	P/E (x)	12.78
Value (KWD '000)	166,314.5	P/BV (x)	0.96
Closing Price (KWD)	0.189	Dividend Yield	2.46%
Book Value Per Share (KWD)	0.197	YTD Share Turnove	57.49%
Current Market Capitalization (KWD Million)	321.9	Beta	0.99

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Jul-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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