

Kuwait International Bank

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	103,246	2,217,066	NM
Total Operating Revenue (KWD)	29,352,275	34,057,436	16.0%
Net Operating Profit / (Loss) (KWD)	10,187,234	14,824,305	45.5%
Return on Average Equity (ROAE)	2.87%	0.82%	
Return on Average Assets (ROAA)	0.30%	0.08%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	1,933,044,445	1,925,356,412	(0.4%)
Non-current Assets	813,153,950	963,449,258	18.5%
Total Assets	2,746,198,395	2,888,805,670	5.2%
Shareholders' Equity*	258,898,950	258,797,082	(0.0%)

Liabilities:

Current Liabilities	2,243,066,539	2,228,817,620	(0.6%)
Non-current Liabilities	149,551,128	306,565,900	105.0%
Total Liabilities	2,392,617,667	2,535,383,520	6.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	686,897.8	P/E (x)	NM
Value (KWD '000)	147,662.4	P/BV (x)	0.98
Closing Price (KWD)	0.224	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.251	YTD Share Turnover	60.64%
Current Market Capitalization (KWD Million)	253.7	Beta	1.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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