

Kuwait International Bank

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	9,606,345	103,246	(98.9%)
Total Operating Revenue (KWD)	35,057,893	29,352,275	(16.3%)
Gross Profit / (Loss) (KWD)	16,735,971	10,187,234	(39.1%)
Return on Average Equity (ROAE)	3.57%	0.04%	
Return on Average Assets (ROAA)	0.43%	0.004%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	1,678,338,880	1,933,044,445	15.2%
Non-current Assets	669,247,275	813,153,950	21.5%
Total Assets	2,347,586,155	2,746,198,395	17.0%
Shareholders' Equity*	273,482,846	258,898,950	(5.3%)

Liabilities:

Current Liabilities	1,746,743,007	2,243,066,539	28.4%
Non-current Liabilities	232,783,414	149,551,128	(35.8%)
Total Liabilities	1,979,526,421	2,392,617,667	20.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	948,776.8	P/E (x)	25.20
Value (KWD '000)	184,204.6	P/BV (x)	0.74
Closing Price (KWD)	0.170	Dividend Yield	3.54%
Book Value Per Share (KWD)	0.252	YTD Share Turnover	83.76%
Current Market Capitalization (KWD Million)	192.6	Beta	1.00

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest