

Kuwait International Bank
February 3, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	20,892,200	17,145,641	(17.9%)
Earnings Per Share (fils)	21.52	15.01	(30.3%)
Total Operating Revenue (KWD)	66,630,069	68,512,181	2.8%
Gross Profit / (Loss) (KWD)	30,744,384	29,003,459	(5.7%)
Cash Dividends Per Share (fils)	11.00	7.00	
Bonus Shares (%)	4.0%	5.0%	
Return on Average Equity (ROAE)	7.65%	6.19%	
Return on Average Assets (ROAA)	0.96%	0.71%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	1,530,231,459	1,882,209,244	23.0%
Non-current Assets	638,363,962	805,412,218	26.2%
Total Assets	2,168,595,421	2,687,621,462	23.9%

Shareholders' Equity*	273,190,222	280,789,837	2.8%
Liabilities:			
Current Liabilities	1,655,021,031	2,081,584,746	25.8%
Non-current Liabilities	236,970,405	230,621,547	(2.7%)
Total Liabilities	1,891,991,436	2,312,206,293	22.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	93,988.3	P/E (x)	17.62
Value (KWD '000)	25,927.8	P/BV (x)	1.08
Closing Price (KWD)	0.280	Dividend Yield	3.55%
Book Value Per Share (KWD)	0.288	YTD Share Turnover	8.71%
Current Market Capitalization (KWD Million)	302.1	Beta	0.99

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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