

Kuwait International Bank

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	2,217,066	3,165,208	42.8%
Earnings Per Share (fils)	(0.31)	0.53	NM
Total Operating Revenue (KWD)	34,057,436	31,136,470	(8.6%)
Net Operating Profit / (Loss) (KWD)	14,824,305	10,079,122	(32.0%)
Return on Average Equity (ROAE)	4.21%	4.69%	
Return on Average Assets (ROAA)	0.39%	0.37%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	1,925,356,416	2,446,087,471	27.0%
Non-current Assets	963,449,254	1,069,174,755	11.0%
Total Assets	2,888,805,670	3,515,262,226	21.7%
Shareholders' Equity*	258,797,082	245,607,955	(5.1%)

Liabilities:

Current Liabilities	2,228,817,620	2,898,372,991	30.0%
Non-current Liabilities	306,565,900	276,668,000	(9.8%)
Total Liabilities	2,535,383,520	3,175,040,991	25.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	521,172.9	P/E (x)	21.79
Value (KWD '000)	120,397.6	P/BV (x)	1.05
Closing Price (KWD)	0.219	Dividend Yield	1.76%
Book Value Per Share (KWD)	0.208	YTD Share Turnove	44.24%
Current Market Capitalization (KWD Million)	258.0	Beta	1.00

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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