

Kuwait International Bank

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	3,949,395	6,804,911	72.3%
Earnings Per Share (fils)	1.17	3.27	179.5%
Total Operating Revenue (KWD)	46,655,640	52,459,074	12.4%
Net Operating Profit / (Loss) (KWD)	14,262,124	18,371,965	28.8%
Return on Average Equity (ROAE)	5.40%	5.90%	
Return on Average Assets (ROAA)	0.42%	0.47%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	2,453,820,320	2,333,007,452	(4.9%)
Non-current Assets	1,149,667,752	1,072,675,151	(6.7%)
Total Assets	3,603,488,072	3,405,682,603	(5.5%)

Shareholders' Equity*	243,134,071	314,208,719	29.2%
Liabilities:			
Current Liabilities	2,943,681,874	2,536,326,751	(13.8%)
Non-current Liabilities	322,004,027	460,604,893	43.0%
Total Liabilities	3,265,685,901	2,996,931,644	(8.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,064,690.8	P/E (x)	14.78
Value (KWD '000)	177,614.8	P/BV (x)	0.77
Closing Price (KWD)	0.147	Dividend Yield	2.53%
Book Value Per Share (KWD)	0.190	YTD Share Turnove	64.38%
Current Market Capitalization (KWD Million)	243.1	Beta	0.99

Source: Kamco Research & Boursa Kuwait

Pricing data as of 31-Oct-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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