

## Kuwait Insurance Co.

## FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	12,124,897	10,918,227	(9.95%)
Earnings Per Share (fils)	65.61	59.08	(9.95%)
Total Operating Revenue (KWD)	53,753,809	69,547,420	29.38%
Net Operating Profit / (Loss) (KWD)	9,943,787	8,232,089	(17.21%)
Cash Dividends Per Share (fils)	40.00	40.00	
Bonus Shares (%)	40.0%	0.0%	
Return on Average Equity (ROAE)	8.63%	7.37%	
Return on Average Assets (ROAA)	5.37%	4.74%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
<b>Assets:</b>			
Current Assets	204,209,858	206,665,881	1.2%
Non-current Assets	22,562,826	27,326,559	21.1%
Total Assets	226,772,684	233,992,440	3.2%

Shareholders' Equity*	141,824,018	154,280,651	8.8%
<b>Liabilities:</b>			
Current Liabilities	75,030,904	69,685,681	(7.1%)
Non-current Liabilities	9,626,081	9,105,623	(5.4%)
Total Liabilities	84,656,985	78,791,304	(6.9%)

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,160.9	P/E (x)	9.56
Value (KWD '000)	1,279.7	P/BV (x)	0.68
Closing Price (KWD)	0.565	Dividend Yield	6.73%
Book Value Per Share (KWD)	0.835	YTD Share Turnove	1.17%
Current Market Capitalization (KWD Million)	104.4	Beta	0.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Mar-25

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

## Disclosure:

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