

Kuwait Insurance Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	9,094,084	8,251,074	(9.27%)
Earnings Per Share (fils)	49.21	44.65	(9.27%)
Total Operating Revenue (KWD)	33,551,655	55,105,455	64.24%
Net Operating Profit / (Loss) (KWD)	4,820,677	3,949,367	(18.07%)
Return on Average Equity (ROAE)	32.61%	7.84%	
Return on Average Assets (ROAA)	19.92%	4.99%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	209,591,712	218,303,543	4.2%
Non-current Assets	11,190,772	13,137,934	17.4%
Total Assets	220,782,484	231,441,477	4.8%
Shareholders' Equity*	138,726,755	149,081,612	7.5%

Liabilities:

Current Liabilities	73,160,219	73,839,304	0.9%
Non-current Liabilities	8,895,510	8,334,885	(6.3%)
Total Liabilities	82,055,729	82,174,189	0.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,998.8	P/E (x)	9.14
Value (KWD '000)	4,235.5	P/BV (x)	0.69
Closing Price (KWD)	0.558	Dividend Yield	6.81%
Book Value Per Share (KWD)	0.807	YTD Share Turnove	4.33%
Current Market Capitalization (KWD Million)	103.1	Beta	0.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest