

Kuwait Insurance Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	5,200,744	6,153,276	18.32%
Earnings Per Share (fils)	28.14	33.30	18.34%
Total Operating Revenue (KWD)	21,388,114	39,156,451	83.08%
Net Operating Profit / (Loss) (KWD)	2,357,438	2,894,243	22.77%
Return on Average Equity (ROAE)	30.50%	9.32%	
Return on Average Assets (ROAA)	18.69%	5.90%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	53,885,103	48,118,489	(10.7%)
Non-current Assets	162,820,639	178,492,862	9.6%
Total Assets	216,705,742	226,611,351	4.6%
Shareholders' Equity*	135,647,872	145,108,900	7.0%

Liabilities:

Current Liabilities	81,057,870	81,449,325	0.5%
Non-current Liabilities	-	-	
Total Liabilities	81,057,870	81,449,325	0.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,792.7	P/E (x)	7.96
Value (KWD '000)	3,018.2	P/BV (x)	0.72
Closing Price (KWD)	0.563	Dividend Yield	6.75%
Book Value Per Share (KWD)	0.785	YTD Share Turnove	3.13%
Current Market Capitalization (KWD Million)	104.0	Beta	0.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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