

Kuwait Insurance Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	10,725,307	11,709,084	9.17%
Earnings Per Share (fils)	58.04	63.36	9.17%
Total Operating Revenue (KWD)	17,700,764	22,235,633	25.6%
Net Operating Profit / (Loss) (KWD)	8,292,284	9,204,992	11.0%
Return on Average Equity (ROAE)	10.14%	10.33%	
Return on Average Assets (ROAA)	5.74%	6.22%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	79,526,357	89,829,870	13.0%
Non-current Assets	115,471,852	114,362,830	(1.0%)
Total Assets	194,998,209	204,192,700	4.7%
Shareholders' Equity*	117,478,401	122,909,955	4.6%

Liabilities:

Current Liabilities	16,886,336	22,314,405	32.1%
Non-current Liabilities	60,633,472	58,968,340	(2.7%)
Total Liabilities	77,519,808	81,282,745	4.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	27,229.8	P/E (x)	8.25
Value (KWD '000)	11,402.9	P/BV (x)	0.83
Closing Price (KWD)	0.528	Dividend Yield	5.95%
Book Value Per Share (KWD)	0.665	YTD Share Turnove	14.03%
Current Market Capitalization (KWD Million)	102.5	Beta	0.06

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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