

Kuwait Insurance Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	9,569,588	9,644,116	0.78%
Earnings Per Share (fils)	51.78	52.19	0.79%
Total Operating Revenue (KWD)	3,887,633	6,399,430	64.61%
Net Operating Profit / (Loss) (KWD)	5,122,819	6,580,410	28.45%
Return on Average Equity (ROAE)	34.16%	31.48%	
Return on Average Assets (ROAA)	20.41%	19.42%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	63,650,938	80,976,555	27.2%
Non-current Assets	153,781,711	135,789,387	(11.7%)
Total Assets	217,432,649	216,765,942	(0.3%)
Shareholders' Equity*	128,915,529	138,952,860	7.8%

Liabilities:

Current Liabilities	75,200,780	67,270,772	(10.5%)
Non-current Liabilities	13,316,340	10,542,310	(20.8%)
Total Liabilities	88,517,120	77,813,082	(12.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,708.2	P/E (x)	2.00
Value (KWD '000)	4,885.0	P/BV (x)	0.61
Closing Price (KWD)	0.457	Dividend Yield	8.32%
Book Value Per Share (KWD)	0.752	YTD Share Turnove	5.25%
Current Market Capitalization (KWD Million)	84.5	Beta	0.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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