

Kuwait Insurance Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	2,392,906	1,584,426	(33.79%)
Earnings Per Share (fils)	12.95	8.57	(33.82%)
Total Operating Revenue (KWD)	409,800	1,518,731	270.6%
Net Operating Profit / (Loss) (KWD)	(952,789)	1,043,045	NM
Return on Average Equity (ROAE)	37.32%	32.03%	
Return on Average Assets (ROAA)	19.35%	16.59%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	141,854,996	148,217,745	4.5%
Non-current Assets	107,026,057	100,564,646	(6.0%)
Total Assets	248,881,053	248,782,391	(0.0%)
Shareholders' Equity*	129,883,779	127,857,934	(1.6%)

Liabilities:

Current Liabilities	109,934,253	112,615,774	2.4%
Non-current Liabilities	9,063,021	8,308,683	(8.3%)
Total Liabilities	118,997,274	120,924,457	1.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,515.8	P/E (x)	2.24
Value (KWD '000)	2,931.0	P/BV (x)	0.72
Closing Price (KWD)	0.500	Dividend Yield	7.60%
Book Value Per Share (KWD)	0.692	YTD Share Turnove	2.98%
Current Market Capitalization (KWD Million)	92.4	Beta	0.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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