

Kuwait Insurance Co.
Q1-2022 Financial Results Announcement

| Profitability | Q1-2021 | Q1-2022 | Variance |
|-------------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 5,289,174 | 5,334,531 | 0.86% |
| Earnings Per Share (fils) | 28.62 | 28.87 | 0.87% |
| Total Operating Revenue (KWD) | 6,869,149 | 9,016,442 | 31.3% |
| Net Operating Profit / (Loss) (KWD) | 3,409,987 | 3,563,972 | 4.5% |
| Return on Average Equity (ROAE) | 12.63% | 10.30% | |
| Return on Average Assets (ROAA) | 6.21% | 5.73% | |

| Balance Sheet Summary (KWD) | 31-Mar-21 | 31-Mar-22 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 85,743,100 | 93,355,425 | 8.9% |
| Non-current Assets | 100,292,116 | 121,475,829 | 21.1% |
| Total Assets | 186,035,216 | 214,831,254 | 15.5% |
| Shareholders' Equity* | 95,673,918 | 127,190,488 | 32.9% |

Liabilities:

| | | | |
|-------------------------|------------|------------|--------|
| Current Liabilities | 23,890,966 | 26,727,434 | 11.9% |
| Non-current Liabilities | 66,470,332 | 60,913,332 | (8.4%) |
| Total Liabilities | 90,361,298 | 87,640,766 | (3.0%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|----------|-------------------|-------|
| Volume (Shrs '000) | 18,383.4 | P/E (x) | 6.64 |
| Value (KWD '000) | 7,507.1 | P/BV (x) | 0.60 |
| Closing Price (KWD) | 0.393 | Dividend Yield | 8.00% |
| Book Value Per Share (KWD) | 0.688 | YTD Share Turnove | 9.47% |
| Current Market Capitalization (KWD Million) | 76.3 | Beta | 0.03 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Apr-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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