

Kuwait Insurance Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	7,002,789	5,289,174	(24.47%)
Earnings Per Share (fils)	37.89	28.62	(24.47%)
Total Operating Revenue (KWD)	6,084,900	6,869,149	12.9%
Net Operating Profit / (Loss) (KWD)	3,078,189	3,409,987	10.8%
Return on Average Equity (ROAE)	12.29%	9.74%	
Return on Average Assets (ROAA)	5.74%	4.79%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	82,764,811	85,743,100	3.6%
Non-current Assets	99,264,377	100,292,116	1.0%
Total Assets	182,029,188	186,035,216	2.2%
Shareholders' Equity*	85,405,138	95,673,918	12.0%

Liabilities:

Current Liabilities	21,756,739	23,890,966	9.8%
Non-current Liabilities	74,867,311	66,470,332	(11.2%)
Total Liabilities	96,624,050	90,361,298	(6.48%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,706.0	P/E (x)	8.58
Value (KWD '000)	1,469.4	P/BV (x)	0.79
Closing Price (KWD)	0.390	Dividend Yield	7.33%
Book Value Per Share (KWD)	0.518	YTD Share Turnover	1.91%
Current Market Capitalization (KWD Million)	75.7	Beta	0.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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