

Kuwait Insurance Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	10,529,263	11,431,173	8.57%
Earnings Per Share (fils)	56.98	61.86	8.56%
Total Operating Revenue (KWD)	19,795,256	23,066,381	16.5%
Net Operating Profit / (Loss) (KWD)	8,803,741	10,081,333	14.5%
Cash Dividends Per Share (fils)	30.00	33.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	9.96%	10.56%	
Return on Average Assets (ROAA)	5.36%	5.93%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	80,089,656	84,757,398	5.8%
Non-current Assets	107,383,541	113,425,889	5.6%
Total Assets	187,473,197	198,183,287	5.7%

Shareholders' Equity*	98,771,060	117,726,003	19.2%
Liabilities:			
Current Liabilities	18,832,382	21,000,301	11.5%
Non-current Liabilities	69,869,755	59,456,983	(14.9%)
Total Liabilities	88,702,137	80,457,284	(9.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	11,723.1	P/E (x)	7.16
Value (KWD '000)	4,703.7	P/BV (x)	0.70
Closing Price (KWD)	0.422	Dividend Yield	7.45%
Book Value Per Share (KWD)	0.637	YTD Share Turnover	6.04%
Current Market Capitalization (KWD Million)	81.9	Beta	0.02

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 20-Feb-22

kamcoinvest.com

Disclosure:

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