

**Kuwait Insurance Co.**
**FY-2020 Financial Results Announcement**

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	9,539,169	10,529,263	10.38%
Earnings Per Share (fils)	51.62	56.98	10.38%
Total Operating Revenue (KWD)	20,615,402	19,795,256	(4.0%)
Net Operating Profit / (Loss) (KWD)	7,450,029	8,803,741	18.2%
Cash Dividends Per Share (fils)	30.00	30.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	10.03%	9.96%	
Return on Average Assets (ROAA)	5.11%	5.36%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
<b>Assets:</b>			
Current Assets	71,013,709	80,089,656	12.8%
Non-current Assets	134,426,961	107,383,541	(20.1%)
Total Assets	205,440,670	187,473,197	(8.7%)
Shareholders' Equity*	112,726,748	98,771,060	(12.4%)
<b>Liabilities:</b>			
Current Liabilities	14,473,340	18,832,382	30.1%
Non-current Liabilities	78,240,582	69,869,755	(10.7%)
Total Liabilities	92,713,922	88,702,137	(4.3%)

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	396.0	P/E (x)	7.45
Value (KWD '000)	159.0	P/BV (x)	0.79
Closing Price (KWD)	0.404	Dividend Yield*	7.07%
Book Value Per Share (KWD)	0.534	YTD Share Turnover	0.20%
Current Market Capitalization (KWD Million)	78.4	Beta	0.01

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 24-Feb-21

MM: Not Meaningful \* Dividend Yield is based on latest paid dividends.

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**Disclosure:**

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