

Kuwait Insurance Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	10,291,908	10,725,307	4.21%
Earnings Per Share (fils)	55.69	58.04	4.22%
Total Operating Revenue (KWD)	15,403,490	17,700,764	14.9%
Net Operating Profit / (Loss) (KWD)	7,024,277	8,292,284	18.1%
Return on Average Equity (ROAE)	11.26%	10.14%	
Return on Average Assets (ROAA)	5.86%	5.74%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	77,847,974	79,526,357	2.2%
Non-current Assets	109,063,683	115,471,852	5.9%
Total Assets	186,911,657	194,998,209	4.3%
Shareholders' Equity*	98,833,001	117,478,401	18.9%

Liabilities:

Current Liabilities	15,737,736	16,886,336	7.3%
Non-current Liabilities	72,340,920	60,633,472	(16.2%)
Total Liabilities	88,078,656	77,519,808	(12.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,973.8	P/E (x)	6.94
Value (KWD '000)	7,111.9	P/BV (x)	0.65
Closing Price (KWD)	0.392	Dividend Yield	7.29%
Book Value Per Share (KWD)	0.636	YTD Share Turnover	9.26%
Current Market Capitalization (KWD Million)	76.1	Beta	0.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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