

Kuwait Insurance Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	8,703,548	10,291,908	18.2%
Earnings Per Share (fils)	47.10	55.69	18.2%
Total Operating Revenue (KWD)	16,305,349	15,403,490	(5.5%)
Net Operating Profit / (Loss) (KWD)	5,872,849	7,024,277	19.6%
Return on Average Equity (ROAE)	11.35%	11.26%	
Return on Average Assets (ROAA)	5.44%	5.86%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	68,675,819	77,847,974	13.4%
Non-current Assets	124,509,657	109,063,683	(12.4%)
Total Assets	193,185,476	186,911,657	(3.2%)
Shareholders' Equity*	98,806,235	98,833,001	0.0%

Liabilities:

Current Liabilities	14,805,076	15,737,736	6.3%
Non-current Liabilities	79,574,165	72,340,920	(9.1%)
Total Liabilities	94,379,241	88,078,656	(6.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,677.1	P/E (x)	7.06
Value (KWD '000)	922.1	P/BV (x)	0.80
Closing Price (KWD)	0.405	Dividend Yield	7.05%
Book Value Per Share (KWD)	0.535	YTD Share Turnover	1.38%
Current Market Capitalization (KWD Million)	78.6	Beta	0.00

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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