

## Kuwait Insurance Co.

### Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	7,927,716	9,545,813	20.4%
Earnings Per Share (fils)	42.90	51.65	20.4%
Total Operating Revenue (KWD)	11,627,683	10,587,991	(8.9%)
Gross Profit / (Loss) (KWD)	4,545,978	5,420,698	19.2%
Return on Average Equity (ROAE)	9.44%	10.28%	
Return on Average Assets (ROAA)	4.42%	5.11%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
<b>Assets:</b>			
Current Assets	69,860,449	79,643,623	14.0%
Non-current Assets	124,278,484	99,878,958	(19.6%)
Total Assets	194,138,933	179,522,581	(7.5%)
Shareholders' Equity*	98,408,432	87,225,903	(11.4%)

#### Liabilities:

Current Liabilities	15,583,892	17,593,993	12.9%
Non-current Liabilities	80,146,609	74,202,685	(7.4%)
Total Liabilities	95,730,501	91,796,678	(4.1%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	773.0	P/E (x)	5.91
Value (KWD '000)	257.4	P/BV (x)	0.76
Closing Price (KWD)	0.340	Dividend Yield	8.40%
Book Value Per Share (KWD)	0.472	YTD Share Turnover	0.40%
Current Market Capitalization (KWD Million)	66.0	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Jul-20

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest