

## Kuwait Insurance Co.

### 1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	9,414,766	9,903,392	5.19%
Earnings Per Share (fils)	50.95	53.59	5.18%
Total Operating Revenue (KWD)	12,154,100	15,547,298	27.9%
Net Operating Profit / (Loss) (KWD)	5,736,026	6,321,541	10.2%
Return on Average Equity (ROAE)	10.79%	10.45%	
Return on Average Assets (ROAA)	5.69%	6.10%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
<b>Assets:</b>			
Current Assets	81,107,074	92,146,510	13.6%
Non-current Assets	104,625,801	112,966,855	8.0%
Total Assets	185,732,875	205,113,365	10.4%
Shareholders' Equity*	105,454,846	122,774,083	16.4%

#### Liabilities:

Current Liabilities	16,997,527	22,147,234	30.3%
Non-current Liabilities	63,280,502	60,192,048	(4.9%)
Total Liabilities	80,278,029	82,339,282	2.6%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23,450.8	P/E (x)	7.29
Value (KWD '000)	9,574.0	P/BV (x)	0.71
Closing Price (KWD)	0.448	Dividend Yield	7.02%
Book Value Per Share (KWD)	0.664	YTD Share Turnove	12.1%
Current Market Capitalization (KWD Million)	86.9	Beta	0.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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