

Kuwait Hotels Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	857,673	803,008	(6.37%)
Earnings Per Share (fils)	16.22	14.23	(12.27%)
Total Operating Revenue (KWD)	4,032,233	4,217,380	4.59%
Net Operating Profit / (Loss) (KWD)	966,007	843,483	(12.68%)
Return on Average Equity (ROAE)	18.76%	14.16%	
Return on Average Assets (ROAA)	12.62%	7.88%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	5,919,163	6,754,706	14.1%
Non-current Assets	2,099,218	6,761,011	222.1%
Total Assets	8,018,381	13,515,717	68.6%
Shareholders' Equity*	5,598,513	6,387,631	14.1%

Liabilities:

Current Liabilities	1,982,271	6,665,770	236.3%
Non-current Liabilities	436,954	461,209	5.6%
Total Liabilities	2,419,225	7,126,979	194.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	220.1	P/E (x)	10.51
Value (KWD '000)	37.4	P/BV (x)	1.40
Closing Price (KWD)	0.158	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnove	0.39%
Current Market Capitalization (KWD Million)	8.9	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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