

Kuwait Hotels Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	146,416	328,565	124.41%
Earnings Per Share (fils)	2.59	5.82	124.71%
Total Operating Revenue (KWD)	1,179,624	1,324,097	12.2%
Net Operating Profit / (Loss) (KWD)	367,219	508,829	38.6%
Return on Average Equity (ROAE)	13.75%	16.22%	
Return on Average Assets (ROAA)	9.19%	11.49%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	4,274,303	4,593,473	7.5%
Non-current Assets	2,525,169	2,305,812	(8.7%)
Total Assets	6,799,472	6,899,285	1.5%
Shareholders' Equity*	4,635,063	5,069,865	9.4%

Liabilities:

Current Liabilities	1,490,432	1,404,728	(5.8%)
Non-current Liabilities	674,276	424,240	(37.1%)
Total Liabilities	2,164,708	1,828,968	(15.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	865.2	P/E (x)	10.11
Value (KWD '000)	153.1	P/BV (x)	1.57
Closing Price (KWD)	0.141	Dividend Yield	3.46%
Book Value Per Share (KWD)	0.090	YTD Share Turnove	1.53%
Current Market Capitalization (KWD Million)	8.0	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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