

Kuwait Hotels Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	595,841	604,777	1.50%
Earnings Per Share (fils)	10.56	10.72	1.52%
Total Operating Revenue (KWD)	4,801,978	4,990,928	3.9%
Net Operating Profit / (Loss) (KWD)	1,515,864	1,605,014	5.9%
Cash Dividends Per Share (fils)	5.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	14.18%	13.05%	
Return on Average Assets (%)	9.00%	8.79%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	4,236,655	4,562,603	7.7%
Non-current Assets	2,591,428	2,370,863	(8.5%)
Total Assets	6,828,083	6,933,466	1.5%

Shareholders' Equity*	4,501,285	4,768,769	5.9%
Liabilities:			
Current Liabilities	1,675,927	1,687,988	0.7%
Non-current Liabilities	651,157	476,359	(26.8%)
Total Liabilities	2,327,084	2,164,347	(7.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	-	P/E (x)	16.52
Value (KWD '000)	-	P/BV (x)	2.09
Closing Price (KWD)	0.177	Dividend Yield	2.76%
Book Value Per Share (KWD)	0.08	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	10.0	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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