

Kuwait Hotels Co.
9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	497,224	857,673	72.49%
Earnings Per Share (fils)	8.82	15.20	72.34%
Total Operating Revenue (KWD)	3,660,016	4,032,233	10.17%
Net Operating Profit / (Loss) (KWD)	1,153,596	1,450,471	25.73%
Return on Average Equity (ROAE)	13.09%	18.76%	
Return on Average Assets (ROAA)	8.46%	12.62%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	4,891,416	5,919,163	21.0%
Non-current Assets	2,390,131	2,099,218	(12.2%)
Total Assets	7,281,547	8,018,381	10.1%

Shareholders' Equity*	4,694,197	5,598,513	19.3%
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Liabilities:			
Current Liabilities	1,895,564	1,982,271	4.6%
Non-current Liabilities	691,481	436,954	(36.8%)
Total Liabilities	2,587,045	2,419,225	(6.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	916.6	P/E (x)	11.99
Value (KWD '000)	162.1	P/BV (x)	2.07
Closing Price (KWD)	0.205	Dividend Yield	2.38%
Book Value Per Share (KWD)	0.099	YTD Share Turnover	1.62%
Current Market Capitalization (KWD Million)	11.6	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 18-Oct-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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