

Kuwait Hotels Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	(60,342)	(88,324)	(46.4%)
Earnings Per Share (fils)	(1.07)	(1.57)	(46.7%)
Total Operating Revenue (KWD)	5,429,191	4,093,089	(24.6%)
Net Operating Profit / (Loss) (KWD)	1,208,477	750,983	(37.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	4,393,633	4,073,448	(7.3%)
Non-current Assets	5,123,952	2,897,817	(43.4%)
Total Assets	9,517,585	6,971,265	(26.8%)
Shareholders' Equity*	4,923,609	3,903,457	(20.7%)

Liabilities:

Current Liabilities	2,678,159	2,269,395	(15.3%)
Non-current Liabilities	1,913,500	798,035	(58.3%)
Total Liabilities	4,591,659	3,067,430	(33.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	907.4	P/E (x)	NM
Value (KWD '000)	59.8	P/BV (x)	0.87
Closing Price (KWD)	0.059	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.069	YTD Share Turnover	1.57%
Current Market Capitalization (KWD Million)	3.4	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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