

## Kuwait Hotels Co.

### Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	(53,734)	261,011	NM
Earnings Per Share (fils)	(0.93)	4.63	NM
Total Operating Revenue (KWD)	1,585,709	1,204,542	(24.0%)
Net Operating Profit / (Loss) (KWD)	280,620	340,087	21.2%
Return on Average Equity (ROAE)	NM	5.85%	
Return on Average Assets (ROAA)	NM	3.62%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
<b>Assets:</b>			
Current Assets	3,654,799	3,655,878	0.0%
Non-current Assets	3,128,729	2,705,589	(13.5%)
Total Assets	6,783,528	6,361,467	(6.2%)
Shareholders' Equity*	3,958,365	4,163,607	5.2%

#### Liabilities:

Current Liabilities	1,877,234	1,396,907	(25.6%)
Non-current Liabilities	946,676	800,963	(15.4%)
Total Liabilities	2,823,910	2,197,870	(22.17%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,879.6	P/E (x)	14.57
Value (KWD '000)	460.5	P/BV (x)	0.83
Closing Price (KWD)	0.060	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.074	YTD Share Turnover	13.64%
Current Market Capitalization (KWD Million)	3.5	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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