

## Kuwait Hotels Co.

### 1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	304,654	568,111	86.5%
Earnings Per Share (fils)	5.40	10.07	86.5%
Total Operating Revenue (KWD)	2,404,250	2,651,812	10.3%
Net Operating Profit / (Loss) (KWD)	2,010	956,313	NM
Return on Average Equity (ROAE)	13.72%	17.70%	
Return on Average Assets (ROAA)	9.17%	12.53%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
<b>Assets:</b>			
Current Assets	4,234,667	4,957,360	17.1%
Non-current Assets	2,460,054	2,205,428	(10.4%)
Total Assets	6,694,721	7,162,788	7.0%
Shareholders' Equity*	4,501,507	5,308,459	17.9%

#### Liabilities:

Current Liabilities	1,527,687	1,416,026	(7.3%)
Non-current Liabilities	665,806	437,741	(34.3%)
Total Liabilities	2,193,493	1,853,767	(15.5%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	909.2	P/E (x)	13.26
Value (KWD '000)	160.6	P/BV (x)	2.17
Closing Price (KWD)	0.204	Dividend Yield	2.39%
Book Value Per Share (KWD)	0.094	YTD Share Turnove	1.61%
Current Market Capitalization (KWD Million)	11.5	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Aug-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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