

Kuwait Hotels Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(76,990)	595,841	NM
Earnings Per Share (fils)	(1.36)	10.56	NM
Total Operating Revenue (KWD)	5,256,312	4,771,964	(9.2%)
Net Operating Profit / (Loss) (KWD)	1,042,472	1,485,850	42.5%
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	14.18%	
Return on Average Assets (ROAA)	NM	9.00%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	3,652,821	4,236,655	16.0%
Non-current Assets	2,763,032	2,591,428	(6.2%)
Total Assets	6,415,853	6,828,083	6.4%

Shareholders' Equity*	3,904,494	4,501,285	15.3%
Liabilities:			
Current Liabilities	1,731,410	1,675,927	(3.2%)
Non-current Liabilities	779,971	651,157	(16.5%)
Total Liabilities	2,511,381	2,327,084	(7.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	167.2	P/E (x)	12.31
Value (KWD '000)	18.7	P/BV (x)	1.63
Closing Price (KWD)	0.127	Dividend Yield	3.85%
Book Value Per Share (KWD)	0.080	YTD Share Turnover	0.29%
Current Market Capitalization (KWD Million)	7.3	Beta	NA

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 10-Mar-22

kamcoinvest.com

Disclosure:

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