

Kuwait Foundry Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	6,827,061	6,898,510	1.0%
Earnings Per Share (fils)	99.00	106.13	7.2%
Total Operating Revenue (KWD)	580,286	612,409	5.5%
Net Operating Profit / (Loss) (KWD)	101,674	54,965	(45.9%)
Return on Average Equity (ROAE)	39.29%	40.04%	
Return on Average Assets (ROAA)	37.60%	38.25%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	2,482,093	2,146,056	(13.5%)
Non-current Assets	11,262,890	16,351,943	45.2%
Total Assets	13,744,983	18,497,999	34.6%
Shareholders' Equity*	13,028,223	17,775,571	36.4%

Liabilities:

Current Liabilities	604,982	597,950	(1.2%)
Non-current Liabilities	111,778	124,478	11.4%
Total Liabilities	716,760	722,428	0.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,123.1	P/E (x)	6.72
Value (KWD '000)	7,533.2	P/BV (x)	2.33
Closing Price (KWD)	0.638	Dividend Yield	19.44%
Book Value Per Share (KWD)	0.273	YTD Share Turnove	20.19%
Current Market Capitalization (KWD Million)	41.5	Beta	0.49

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Oct-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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