

Kuwait Foundry Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	894,912	(673,278)	NM
Earnings Per Share (fils)	9.84	(7.53)	NM
Total Operating Revenue (KWD)	2,221,740	1,233,136	(44.5%)
Net Operating Profit / (Loss) (KWD)	530,864	278,910	(47.5%)
Cash Dividends Per Share (fils)	15.00	7.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.80%	NM	
Return on Average Assets (ROAA)	2.65%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	6,387,070	3,568,517	(44.1%)
Non-current Assets	16,973,747	11,145,405	(34.3%)
Total Assets	23,360,817	14,713,922	(37.0%)
Shareholders' Equity*	21,606,545	13,610,408	(37.0%)
Liabilities:			
Current Liabilities	1,475,052	874,892	(40.7%)
Non-current Liabilities	279,220	228,622	(18.1%)
Total Liabilities	1,754,272	1,103,514	(37.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,055.7	P/E (x)	NM
Value (KWD '000)	841.9	P/BV (x)	1.57
Closing Price (KWD)	0.296	Dividend Yield*	5.07%
Book Value Per Share (KWD)	0.188	YTD Share Turnover	4.22%
Current Market Capitalization (KWD Million)	21.4	Beta	0.63

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 4-Feb-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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