

Kuwait Foundry Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	119,593	133,206	11%
Earnings Per Share (fils)	1.46	1.84	26%
Total Operating Revenue (KWD)	470,601	326,661	(30.6%)
Net Operating Profit / (Loss) (KWD)	108,719	138,927	27.8%
Return on Average Equity (ROAE)	1.52%	NM	
Return on Average Assets (ROAA)	1.45%	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	6,441,155	3,027,868	(53.0%)
Non-current Assets	16,766,756	11,672,310	(30.4%)
Total Assets	23,207,911	14,700,178	(36.7%)
Shareholders' Equity*	21,521,915	13,766,312	(36.0%)

Liabilities:

Current Liabilities	1,411,205	720,410	(49.0%)
Non-current Liabilities	274,791	213,456	(22.3%)
Total Liabilities	1,685,996	933,866	(44.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,667.7	P/E (x)	NM
Value (KWD '000)	1,013.4	P/BV (x)	1.44
Closing Price (KWD)	0.275	Dividend Yield	2.55%
Book Value Per Share (KWD)	0.190	YTD Share Turnover	5.07%
Current Market Capitalization (KWD Million)	19.9	Beta	0.6

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Apr-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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