

Kuwait Foundry Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(673,278)	35,800	NM
Earnings Per Share (fils)	(9.31)	0.49	NM
Total Operating Revenue (KWD)	1,233,136	878,046	(28.8%)
Net Operating Profit / (Loss) (KWD)	278,910	20,720	(92.6%)
Cash Dividends Per Share (fils)	7.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	0.26%	
Return on Average Assets (ROAA)	NM	0.24%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	3,568,517	2,658,550	(25.5%)
Non-current Assets	11,145,405	12,100,860	8.6%
Total Assets	14,713,922	14,759,410	0.3%

Shareholders' Equity*	13,610,408	14,102,788	3.6%
Liabilities:			
Current Liabilities	874,892	555,173	(36.5%)
Non-current Liabilities	228,622	101,449	(55.6%)
Total Liabilities	1,103,514	656,622	(40.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,419.6	P/E (x)	NM
Value (KWD '000)	834.3	P/BV (x)	1.76
Closing Price (KWD)	0.343	Dividend Yield	2.04%
Book Value Per Share (KWD)	0.195	YTD Share Turnover	3.35%
Current Market Capitalization (KWD Million)	24.8	Beta	0.60

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 16-Mar-22

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest