

Kuwait Financial Center

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	7,804,615	(3,174,600)	NM
Earnings Per Share (fils)	16.00	(6.00)	NM
Total Operating Revenue (KWD)	12,240,203	1,192,302	(90.3%)
Net Operating Profit / (Loss) (KWD)	8,068,162	(2,707,882)	NM
Return on Average Equity (ROAE)	2.82%	NM	
Return on Average Assets (ROAA)	1.36%	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	134,397,607	128,129,270	(4.7%)
Non-current Assets	82,717,693	81,601,492	(1.3%)
Total Assets	217,115,300	209,730,762	(3.4%)
Shareholders' Equity*	107,850,290	98,289,119	(8.9%)

Liabilities:

Current Liabilities	22,180,006	25,297,219	14.1%
Non-current Liabilities	56,169,865	57,169,493	1.8%
Total Liabilities	78,349,871	82,466,712	5.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,220.8	P/E (x)	NM
Value (KWD '000)	1,664.5	P/BV (x)	0.49
Closing Price (KWD)	0.096	Dividend Yield	5.17%
Book Value Per Share (KWD)	0.196	YTD Share Turnove	3.23%
Current Market Capitalization (KWD Million)	48.2	Beta	0.81

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest