

Kuwait Financial Center

FY-2022 Financial Results Announcement

Profitability FY-2021 FY-2022 Variance (%)				
Earnings Per Share (filis) 30.00 6.00 (80%) Total Operating Revenue (KWD) 30,641,403 18,803,017 (38.6%) Net Operating Profit / (Loss) (KWD) 17,609,901 4,840,476 (72.5%) Cash Dividends Per Share (filis) 10.00 5.00 Bonus Shares (%) 5.0% 0.0% Return on Average Equity (%) 15.31% 2.75% Return on Average Assets (%) 7.24% 1.35% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 128,838,020 128,356,400 (0.4%) Non-current Assets 82,728,270 83,109,372 0.5% Total Assets 211,566,290 211,465,772 (0.0%) Shareholders' Equity* 104,522,818 103,592,847 (0.9%) Liabilities: Current Liabilities 21,725,511 24,627,624 13.4% Non-current Liabilities 54,089,089 53,564,929 (1.0%) Total Liabilities 54,089,089 53,564,929 (1.0%) *Shareholders' equity may include minority interest Vear-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/BV (x) 0.51 Closing Price (KWD) 0.106 Book Value Per Share (KWD) 715 Share Turnover 1.51%	Profitability	FY-2021	FY-2022	Variance (%)
Total Operating Revenue (KWD) 30,641,403 18,803,017 (38.6%) Net Operating Profit / (Loss) (KWD) 17,609,901 4,840,476 (72.5%) Cash Dividends Per Share (fils) 10.00 5.00 Bonus Shares (%) 5.0% 0.0% Return on Average Equity (%) 15.31% 2.75% Return on Average Assets (%) 7.24% 1.35% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 128,838,020 128,356,400 (0.4%) Non-current Assets 82,728,270 83,109,372 0.5% Total Assets 211,566,290 211,465,772 (0.0%) Shareholders' Equity* 104,522,818 103,592,847 (0.9%) Liabilities: Current Liabilities 21,725,511 24,627,624 13.4% Non-current Liabilities 54,089,089 53,564,929 (1.0%) Total Liabilities 75,814,600 78,192,553 3.1% *Shareholders' equity may include minority interest	Net Profit / (Loss) (KWD)	14,987,660	2,860,982	(81%)
Net Operating Profit / (Loss) (KWD) 17,609,901 4,840,476 (72.5%) Cash Dividends Per Share (fils) 10.00 5.00 Bonus Shares (%) 5.0% 0.0% Return on Average Equity (%) 15.31% 2.75% Return on Average Assets (%) 7.24% 1.35% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: 2 128,838,020 128,356,400 (0.4%) Non-current Assets 82,728,270 83,109,372 0.5% Total Assets 211,566,290 211,465,772 (0.0%) Shareholders' Equity* 104,522,818 103,592,847 (0.9%) Liabilities: 21,725,511 24,627,624 13.4% Non-current Liabilities 54,089,089 53,564,929 (1.0%) Total Liabilities 75,814,600 78,192,553 3.1% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Year-to-Date Trading Indicators & Current Valuation Multiples P/E (x) 18.59 Value (KWD '000) 793.9	Earnings Per Share (fils)	30.00	6.00	(80%)
Cash Dividends Per Share (fils) 10.00 5.00 Bonus Shares (%) 5.0% 0.0% Return on Average Equity (%) 15.31% 2.75% Return on Average Assets (%) 7.24% 1.35% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 128,838,020 128,356,400 (0.4%) Non-current Assets 82,728,270 83,109,372 0.5% Total Assets 211,566,290 211,465,772 (0.0%) Shareholders' Equity* 104,522,818 103,592,847 (0.9%) Liabilities: Current Liabilities 21,725,511 24,627,624 13.4% Non-current Liabilities 54,089,089 53,564,929 (1.0%) Total Liabilities 75,814,600 78,192,553 3.1% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/E (X) 18.59 Value (KWD)	Total Operating Revenue (KWD)	30,641,403	18,803,017	(38.6%)
Bonus Shares (%) 5.0% 0.0% Return on Average Equity (%) 15.31% 2.75% Return on Average Assets (%) 7.24% 1.35% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 128,838,020 128,356,400 (0.4%) Non-current Assets 82,728,270 83,109,372 0.5% Total Assets 211,566,290 211,465,772 (0.0%) Shareholders' Equity* 104,522,818 103,592,847 (0.9%) Liabilities: Current Liabilities 21,725,511 24,627,624 13.4% Non-current Liabilities 54,089,089 53,564,929 (1.0%) Total Liabilities 75,814,600 78,192,553 3.1% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/BV (x) 0.51 Closing Price (KWD) 0.106 Dividend Yield 4.69% Book Value Per Sh	Net Operating Profit / (Loss) (KWD)	17,609,901	4,840,476	(72.5%)
Return on Average Equity (%) 15.31% 2.75% Return on Average Assets (%) 7.24% 1.35% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 128,838,020 128,356,400 (0.4%) Non-current Assets 82,728,270 83,109,372 0.5% Total Assets 211,566,290 211,465,772 (0.0%) Shareholders' Equity* 104,522,818 103,592,847 (0.9%) Liabilities: Current Liabilities 21,725,511 24,627,624 13.4% Non-current Liabilities 54,089,089 53,564,929 (1.0%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/BV (x) 0.51 Closing Price (KWD) 0.106 Dividend Yield 4.69% Book Value Per Share (KWD) 0.21 YTD Share Turnover 1.51%	Cash Dividends Per Share (fils)	10.00	5.00	
Return on Average Assets (%) 7.24% 1.35% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 128,838,020 128,356,400 (0.4%) Non-current Assets 82,728,270 83,109,372 0.5% Total Assets 211,566,290 211,465,772 (0.0%) Shareholders' Equity* 104,522,818 103,592,847 (0.9%) Liabilities: 21,725,511 24,627,624 13.4% Non-current Liabilities 54,089,089 53,564,929 (1.0%) Total Liabilities 75,814,600 78,192,553 3.1% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/BV (x) 0.51 Closing Price (KWD) 0.106 Dividend Yield 4.69% Book Value Per Share (KWD) 0.21 YTD Share Turnover 1.51%	Bonus Shares (%)	5.0%	0.0%	
Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%)	Return on Average Equity (%)	15.31%	2.75%	
Assets: Current Assets 128,838,020 128,356,400 (0.4%) Non-current Assets 82,728,270 83,109,372 0.5% Total Assets 211,566,290 211,465,772 (0.0%) Shareholders' Equity* 104,522,818 103,592,847 (0.9%) Liabilities: Current Liabilities 21,725,511 24,627,624 13.4% Non-current Liabilities 54,089,089 53,564,929 (1.0%) Total Liabilities 75,814,600 78,192,553 3.1% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/BV (x) 0.51 Closing Price (KWD) 0.106 Dividend Yield 4.69% Book Value Per Share (KWD) 1.51%	Return on Average Assets (%)	7.24%	1.35%	
Current Assets 128,838,020 128,356,400 (0.4%) Non-current Assets 82,728,270 83,109,372 0.5% Total Assets 211,566,290 211,465,772 (0.0%) Shareholders' Equity* 104,522,818 103,592,847 (0.9%) Liabilities: 21,725,511 24,627,624 13.4% Non-current Liabilities 54,089,089 53,564,929 (1.0%) Total Liabilities 75,814,600 78,192,553 3.1% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/BV (x) 0.51 Closing Price (KWD) 0.106 Dividend Yield 4.69% Book Value Per Share (KWD) 0.21 YTD Share Turnover 1.51%	Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Non-current Assets 82,728,270 83,109,372 0.5% Total Assets 211,566,290 211,465,772 (0.0%) Shareholders' Equity* 104,522,818 103,592,847 (0.9%) Liabilities: Current Liabilities 21,725,511 24,627,624 13.4% Non-current Liabilities 54,089,089 53,564,929 (1.0%) Total Liabilities 75,814,600 78,192,553 3.1% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/BV (x) 0.51 Closing Price (KWD) 0.106 Dividend Yield 4.69% Book Value Per Share (KWD) 0.21 YTD Share Turnover 1.51%	Assets:			
Total Assets 211,566,290 211,465,772 (0.0%) Shareholders' Equity* 104,522,818 103,592,847 (0.9%) Liabilities: 21,725,511 24,627,624 13.4% Non-current Liabilities 54,089,089 53,564,929 (1.0%) Total Liabilities 75,814,600 78,192,553 3.1% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/BV (x) 0.51 Closing Price (KWD) 0.106 Dividend Yield 4.69% Book Value Per Share (KWD) 0.21 YTD Share Turnover 1.51%	Current Assets	128,838,020	128,356,400	(0.4%)
Shareholders' Equity* 104,522,818 103,592,847 (0.9%) Liabilities: 21,725,511 24,627,624 13.4% Non-current Liabilities 54,089,089 53,564,929 (1.0%) Total Liabilities 75,814,600 78,192,553 3.1% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/BV (x) 0.51 Closing Price (KWD) 0.106 Dividend Yield 4.69% Book Value Per Share (KWD) 0.21 YTD Share Turnover 1.51%	Non-current Assets	82,728,270	83,109,372	0.5%
Liabilities: Current Liabilities 21,725,511 24,627,624 13.4% Non-current Liabilities 54,089,089 53,564,929 (1.0%) Total Liabilities 75,814,600 78,192,553 3.1% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/BV (x) 0.51 Closing Price (KWD) 0.106 Dividend Yield 4.69% Book Value Per Share (KWD) 0.21 YTD Share Turnover 1.51%	Total Assets	211,566,290	211,465,772	(0.0%)
Current Liabilities 21,725,511 24,627,624 13.4% Non-current Liabilities 54,089,089 53,564,929 (1.0%) Total Liabilities 75,814,600 78,192,553 3.1% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/BV (x) 0.51 Closing Price (KWD) 0.106 Dividend Yield 4.69% Book Value Per Share (KWD) 0.21 YTD Share Turnover 1.51%	Shareholders' Equity*	104,522,818	103,592,847	(0.9%)
Non-current Liabilities 54,089,089 53,564,929 (1.0%) Total Liabilities 75,814,600 78,192,553 3.1% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/BV (x) 0.51 Closing Price (KWD) 0.106 Dividend Yield 4.69% Book Value Per Share (KWD) 1.51%	Liabilities:			
Total Liabilities 75,814,600 78,192,553 3.1% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/BV (x) 0.51 Closing Price (KWD) 0.106 Dividend Yield 4.69% Book Value Per Share (KWD) 0.21 YTD Share Turnover 1.51%	Current Liabilities	21,725,511	24,627,624	13.4%
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/BV (x) 0.51 Closing Price (KWD) 0.106 Dividend Yield 4.69% Book Value Per Share (KWD) 0.21 YTD Share Turnover 1.51%	Non-current Liabilities	54,089,089	53,564,929	(1.0%)
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)7,592.2P/E (x)18.59Value (KWD '000)793.9P/BV (x)0.51Closing Price (KWD)0.106Dividend Yield4.69%Book Value Per Share (KWD)0.21YTD Share Turnover1.51%		75,814,600	78,192,553	3.1%
Volume (Shrs '000) 7,592.2 P/E (x) 18.59 Value (KWD '000) 793.9 P/BV (x) 0.51 Closing Price (KWD) 0.106 Dividend Yield 4.69% Book Value Per Share (KWD) 0.21 YTD Share Turnover 1.51%		Alvetien Multiples		
Value (KWD '000)793.9P/BV (x)0.51Closing Price (KWD)0.106Dividend Yield4.69%Book Value Per Share (KWD)0.21YTD Share Turnover1.51%	Year-to-Date Trading Indicators & Current V	aluation multiples	1	
Closing Price (KWD) 0.106 Dividend Yield 4.69% Book Value Per Share (KWD) 1.51%	Volume (Shrs '000)	7,592.2	P/E (x)	18.59
Book Value Per Share (KWD) 0.21 YTD Share Turnover 1.51%	Value (KWD '000)	793.9	P/BV (x)	0.51
,	Closing Price (KWD)	0.106	Dividend Yield	4.69%
Current Market Capitalization (KWD Million) 53.2 Beta 0.82	Book Value Per Share (KWD)	0.21	YTD Share Turnover	1.51%
	Current Market Capitalization (KWD Million)	53.2	Beta	0.82

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Feb-23

NM: Not Meaningful

 $Note: Full\ year\ cash\ dividends\ per\ share\ includes\ interim\ dividends,\ if\ any,\ plus\ proposed\ dividends\ in\ the\ FY-2022\ results\ filed\ with\ Boursa\ Kuwait.$

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Disclosure:

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