

Kuwait Financial Center
February 17, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	2,284,890	6,957,385	204%
Earnings Per Share (fils)	5.00	15.00	200%
Total Operating Revenue (KWD)	15,300,655	23,491,450	53.5%
Gross Profit / (Loss) (KWD)	1,851,086	7,456,672	302.8%
Cash Dividends Per Share (fils)	4.00	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.51%	7.47%	
Return on Average Assets (ROAA)	1.32%	3.73%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	103,224,928	127,962,659	24.0%
Non-current Assets	69,296,109	72,974,706	5.3%
Total Assets	172,521,037	200,937,365	16.5%

Shareholders' Equity*	91,050,415	95,194,610	4.6%
Liabilities:			
Current Liabilities	13,384,012	24,610,904	83.9%
Non-current Liabilities	45,084,986	57,328,570	27.2%
Total Liabilities	58,468,998	81,939,474	40.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	49,534.7	P/E (x)	7.88
Value (KWD '000)	5,580.4	P/BV (x)	0.58
Closing Price (KWD)	0.114	Dividend Yield	4.39%
Book Value Per Share (KWD)	0.198	YTD Share Turnover	10.30%
Current Market Capitalization (KWD Million)	54.8	Beta	0.72

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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