

Kuwait Finance House

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	69,499,742	162,096,757	133.2%
Earnings Per Share (fils)	6.60	11.06	67.6%
Total Operating Revenue (KWD)	228,177,108	379,123,755	66.2%
Net Operating Profit / (Loss) (KWD)	148,232,227	251,181,022	69.5%
Return on Average Equity (ROAE)	19.24%	12.67%	
Return on Average Assets (ROAA)	1.65%	1.53%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	12,086,563,667	18,205,947,895	50.6%
Non-current Assets	10,076,945,654	18,648,857,652	85.1%
Total Assets	22,163,509,321	36,854,805,547	66.3%
Shareholders' Equity*	1,852,637,011	5,257,201,321	183.8%

Liabilities:

Current Liabilities	15,695,410,441	22,992,764,221	46.5%
Non-current Liabilities	4,237,848,913	7,653,858,436	80.6%
Total Liabilities	19,933,259,354	30,646,622,657	53.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,207,300.9	P/E (x)	21.93
Value (KWD '000)	988,549.9	P/BV (x)	1.88
Closing Price (KWD)	0.741	Dividend Yield	2.21%
Book Value Per Share (KWD)	0.394	YTD Share Turnove	8.235%
Current Market Capitalization (KWD Million)	9,875.8	Beta	1.41

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Apr-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest