

Kuwait Finance House

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	190,496,222	101,207,466	(46.9%)
Earnings Per Share (fils)	25.15	13.31	(47.1%)
Total Operating Revenue (KWD)	615,175,846	622,720,897	1.2%
Net Operating Profit / (Loss) (KWD)	393,036,375	401,755,977	2.2%
Return on Average Equity (ROAE)	13.08%	8.37%	
Return on Average Assets (ROAA)	1.37%	0.81%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	10,566,646,593	11,857,226,875	12.2%
Non-current Assets	8,432,033,500	9,104,082,575	8.0%
Total Assets	18,998,680,093	20,961,309,450	10.3%
Shareholders' Equity*	1,994,242,805	1,872,620,846	(6.1%)

Liabilities:

Current Liabilities	12,541,246,513	14,810,939,705	18.1%
Non-current Liabilities	4,272,779,168	4,110,417,532	(3.8%)
Total Liabilities	16,814,025,681	18,921,357,237	12.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,320,214.9	P/E (x)	31.46
Value (KWD '000)	1,529,301.8	P/BV (x)	2.72
Closing Price (KWD)	0.663	Dividend Yield	2.72%
Book Value Per Share (KWD)	0.246	YTD Share Turnover	30.23%
Current Market Capitalization (KWD Million)	5,088.0	Beta	1.42

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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