

Kuwait Finance House

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	44,275,362	50,004,074	12.9%
Earnings Per Share (fils)	5.30	5.97	12.6%
Total Operating Revenue (KWD)	220,120,331	203,385,027	(7.6%)
Net Operating Profit / (Loss) (KWD)	139,063,589	127,606,422	(8.2%)
Return on Average Equity (ROAE)	12.78%	7.99%	
Return on Average Assets (ROAA)	1.27%	0.75%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	10,885,937,038	11,564,680,032	6.2%
Non-current Assets	9,124,641,035	9,653,723,289	5.8%
Total Assets	20,010,578,073	21,218,403,321	6.0%
Shareholders' Equity*	1,993,070,492	1,865,808,882	(6.4%)

Liabilities:

Current Liabilities	13,384,074,161	15,051,385,922	12.5%
Non-current Liabilities	4,453,594,852	4,141,658,309	(7.0%)
Total Liabilities	17,837,669,013	19,193,044,231	7.60%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	602,608.7	P/E (x)	39.82
Value (KWD '000)	437,806.8	P/BV (x)	3.29
Closing Price (KWD)	0.727	Dividend Yield	1.24%
Book Value Per Share (KWD)	0.223	YTD Share Turnover	7.14%
Current Market Capitalization (KWD Million)	6,137.0	Beta	1.4

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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