

Kuwait Emirates Holding Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	20,957	4,812,577	NM
Earnings Per Share (fils)	0.12	27.30	NM
Total Operating Revenue (KWD)	188,632	251,120	33.13%
Net Operating Profit / (Loss) (KWD)	158,837	222,694	40.20%
Return on Average Equity (ROAE)	0.27%	33.10%	
Return on Average Assets (ROAA)	0.21%	26.28%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	4,530,361	4,421,838	(2.4%)
Non-current Assets	17,720,170	10,048,243	(43.3%)
Total Assets	22,250,531	14,470,081	(35.0%)
Shareholders' Equity*	18,584,145	10,577,271	(43.1%)

Liabilities:

Current Liabilities	371,934	556,369	49.6%
Non-current Liabilities	14,881	19,015	27.8%
Total Liabilities	386,815	575,384	48.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,992.9	P/E (x)	1.20
Value (KWD '000)	164.9	P/BV (x)	0.55
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.060	YTD Share Turnove	2.83%
Current Market Capitalization (KWD Million)	5.8	Beta	0.55

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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